

AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE

MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER (Effective from 10.03.2020) MCLR: One Year: 7.75% p.a. as on 10.03.2020.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	7.75 +3.25	11.00	1 year
2	Rs.3 lacs - upto Rs.50 lacs	Floating	7.5 +3.25	11.00	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a.	Reset #
1	Multi Purpose gold loans - Upto Rs. 3 lakh	Floating	7.75 +0.45	8.20	1 year
2	Multi Purpose gold loans - Above Rs. 3 lakh up to Rs.5 lakh	Floating	7.75 +0.80	8.55	1 year
3	Multi Purpose gold loans - Above Rs. 5 lakh	Floating	7.75 +1.10	8.85	1 year

For Multipurpose Gold loans opened through YONO Krishi, an interest concession will be provided @0.10% for limits up to Rs. 3.00 lakh and 0.25% for limits above Rs. 3.00 lakh till 31.03.2020.

Reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs and KCC AH&F (Animal Husbandry and Fishery) up to Rs. 2.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives, subject to maximum Rs.3 lacs per borrower. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms.

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	MNTLs (<i>Modified New Tractor Loan</i>)	Floating	7.75	3.30	11.05	1 year
B	TTL (<i>Tatkal Tractor Loan</i>)					
	TTL with 25% margin	Floating	7.75	3.25	11.00	1 year
	TTL with 40% margin	Floating	7.75	3.10	10.85	1 year
	TTL with 50% margin	Floating	7.75	3.00	10.75	1 year
C	Old Tractor loans and Other Farm Mechanisation loans	Floating	7.75	3.60	11.35	1 year
D	Tractor Loan Under Tie-up	Floating	7.75	3.25	11.00	1 year

d. Other loans

A	Asset Backed Agri Loan	Floating	7.75	2.00	9.75	1 year
B	MUDRA – OD & Dropline OD	Floating	7.75	2.75	10.50	1 year

C. Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans

S.No	Activity	Repayment				
		Effective Interest Rates % p.a				
		Fixed/ Floating	MCLR	Spread	Effective interest rate	Reset
1	Plantation & Horticulture	Floating	7.75	3.60	11.35	1 year
2	Dairy *	Floating	7.75	3.60	11.35	1 year
3	Poultry *	Floating	7.75	3.60	11.35	1 year
4	Irrigation *	Floating	7.75	3.60	11.35	1 year
5	Storage & marketing	Floating	7.75	3.60	11.35	1 year
6	Self Help Groups (SHGs)	Floating	7.75	3.60	11.35	1 year
7	Land Development	Floating	7.75	3.60	11.35	1 year
8	Others	Floating	7.75	3.60	11.35	1 year

*Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS.

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN

Aggregate Limits : >Rs. 50 Lacs to <= Rs 5 crore:

Working Capital & Term loans

Rating	MCLR	1-year	Spread	Effective Lending Rate (% p.a.)
SB-1		7.75%	1.50%	9.25
SB-2		7.75%	1.50%	9.25
SB-3		7.75%	2.50%	10.25
SB-4		7.75%	2.50%	10.25
SB-5		7.75%	2.50%	10.25
SB-6		7.75%	4.00%	11.75
SB-7		7.75%	4.00%	11.75
SB-8		7.75%	4.75%	12.50
SB-9		7.75%	5.10%	12.85
SB-10		7.75%	5.60%	13.35
SB-11		7.75%	8.10%	15.85
SB-12		7.75%	8.10%	15.85
SB-13		7.75%	8.10%	15.85
SB-14		7.75%	8.10%	15.85
SB-15		7.75%	8.10%	15.85

**Aggregate Limits : Rs. 25 Lacs to <= Rs 50 Lacs:
Working Capital & Term loans**

Rating	MCLR	1-year	Spread	Effective Lending Rate (% p.a.)
SB-1		7.75%	2.00%	9.75
SB-2		7.75%	2.00%	9.75
SB-3		7.75%	2.75%	10.50
SB-4		7.75%	2.75%	10.50
SB-5		7.75%	2.75%	10.50
SB-6		7.75%	4.00%	11.75
SB-7		7.75%	4.00%	11.75
SB-8		7.75%	4.75%	12.50
SB-9		7.75%	5.10%	12.85
SB-10		7.75%	5.60%	13.35
SB-11		7.75%	8.10%	15.85
SB-12		7.75%	8.10%	15.85
SB-13		7.75%	8.10%	15.85
SB-14		7.75%	8.10%	15.85
SB-15		7.75%	8.10%	15.85

INTEREST RATE RANGE AND MEAN INTEREST:

Sl. No	Type of Loan	Interest Range (% p.a)	Mean Interest (% p.a)
1	Working capital loans	11.00	11.00
2	Crop loans /investment loans sanctioned against the pledge of gold ornaments	8.20-8.85	8.53
3	Tractor Loans	10.75-11.35	11.00
4	Other Loans	9.75-10.50	10.12
5	Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place: Working Capital & Term loans	11.35	11.35
6	RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN Aggregate Limits: >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans	9.25-15.85	12.71
7	Aggregate Limits: Rs. 25 Lacs to <= Rs 50 Lacs: Working Capital & Term loans	9.75	15.85