

AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE

MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER (Effective from 10.02.2020) MCLR: One Year: 7.85% p.a. as on 10.02.2020.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	7.85 +3.25	11.10	1 year
2	Rs.3 lacs - upto Rs.50 lacs	Floating	7.85 +3.25	11.10	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a.	Reset #
1	Multi Purpose gold loans - Upto Rs. 3 lakh	Floating	7.85 +0.45	8.30	1 year
2	Multi Purpose gold loans - Above Rs. 3 lakh up to Rs.5 lakh	Floating	7.85 +0.80	8.65	1 year
3	Multi Purpose gold loans - Above Rs. 5 lakh	Floating	7.85 +1.10	8.95	1 year

For Multipurpose Gold loans opened through YONO Krishi, an interest concession will be provided @0.10% for limits up to Rs. 3.00 lakh and 0.25% for limits above Rs. 3.00 lakh till 31.03.2020.

Reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs and KCC AH&F (Animal Husbandry and Fishery) up to Rs. 2.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives, subject to maximum Rs.3 lacs per borrower. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms.

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	MNTLs (Modified New Tractor Loan)	Floating	7.85	3.30	11.15	1 year
B	TTL (Tatkal Tractor Loan)					
	TTL with 25% margin	Floating	7.85	3.25	11.10	1 year
	TTL with 40% margin	Floating	7.85	3.10	10.95	1 year
	TTL with 50% margin	Floating	7.85	3.00	10.85	1 year
C	Old Tractor loans and Other Farm Mechanisation loans	Floating	7.85	3.60	11.45	1 year
D	Tractor Loan Under Tie-up	Floating	7.85	3.25	11.10	1 year

d. Other loans

A	Asset Backed Agri Loan	Floating	7.85	2.00	9.85	1 year
B	MUDRA – OD & Dropline OD	Floating	7.85	2.75	10.60	1 year
C	Krishak Unnati OD	Floating	7.85	7.85	15.70	1 year

C. Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans

S.No	Activity	Repayment				
		Effective Interest Rates % p.a				
		Fixed/ Floating	MCLR	Spread	Effective interest rate	Reset
1	Plantation & Horticulture	Floating	7.85	3.60	11.45	1 year
2	Dairy *	Floating	7.85	3.60	11.45	1 year
3	Poultry *	Floating	7.85	3.60	11.45	1 year
4	Irrigation *	Floating	7.85	3.60	11.45	1 year
5	Storage & marketing	Floating	7.85	3.60	11.45	1 year
6	Self Help Groups (SHGs)	Floating	7.85	3.60	11.45	1 year
7	Land Development	Floating	7.85	3.60	11.45	1 year
8	Others	Floating	7.85	3.60	11.45	1 year

*Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS.

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN

Aggregate Limits : >Rs. 50 Lacs to <= Rs 5 crore:

Working Capital & Term loans

Rating	MCLR	1-year	Spread	Effective Lending Rate (% p.a.)
SB-1		7.85%	1.50%	9.35%
SB-2		7.85%	1.50%	9.35%
SB-3		7.85%	2.50%	10.35%
SB-4		7.85%	2.50%	10.35%
SB-5		7.85%	2.50%	10.35%
SB-6		7.85%	4.00%	11.85%
SB-7		7.85%	4.00%	11.85%
SB-8		7.85%	4.75%	12.60%
SB-9		7.85%	5.10%	12.95%
SB-10		7.85%	5.60%	13.45%
SB-11		7.85%	8.10%	15.95%
SB-12		7.85%	8.10%	15.95%
SB-13		7.85%	8.10%	15.95%
SB-14		7.85%	8.10%	15.95%
SB-15		7.85%	8.10%	15.95%

**Aggregate Limits : Rs. 25 Lacs to <= Rs 50 Lacs:
Working Capital & Term loans**

Rating	MCLR	1-year	Spread	Effective Lending Rate (% p.a.)
SB-1		7.85%	2.00%	9.85%
SB-2		7.85%	2.00%	9.85%
SB-3		7.85%	2.75%	10.60%
SB-4		7.85%	2.75%	10.60%
SB-5		7.85%	2.75%	10.60%
SB-6		7.85%	4.00%	11.85%
SB-7		7.85%	4.00%	11.85%
SB-8		7.85%	4.75%	12.60%
SB-9		7.85%	5.10%	12.95%
SB-10		7.85%	5.60%	13.45%
SB-11		7.85%	8.10%	15.95%
SB-12		7.85%	8.10%	15.95%
SB-13		7.85%	8.10%	15.95%
SB-14		7.85%	8.10%	15.95%
SB-15		7.85%	8.10%	15.95%

INTEREST RATE RANGE AND MEAN INTEREST:

Sl. No	Type of Loan	Interest Range (% p.a)	Mean Interest (% p.a)
1	Working capital loans	11.10	11.10
2	Crop loans /investment loans sanctioned against the pledge of gold ornaments	8.30 to 8.95	8.63
3	Tractor Loans	10.85 to 11.45	11.10
4	Other Loans	9.85 to 15.70	12.05
5	Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place: Working Capital & Term loans	11.45	11.45
6	RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN Aggregate Limits: >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans	9.35 to 15.95	12.05
7	Aggregate Limits: Rs. 25 Lacs to <= Rs 50 Lacs: Working Capital & Term loans	9.85 to 15.95	12.93