

**AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE**

MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER (Effective from 16.11.2018) MCLR: One Year: 8.50% p.a as on 01.10.2018.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

**a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)**

| S.No | Limit | Fixed/ floating | Spread (One year MCLR +) | Effective Rate % p.a | Reset # |
|------|-----------------------------|--------------------|-----------------------------|-------------------------|------------|
| 1 | Upto Rs.3.00 lacs ** | Floating | 8.50 +3.25= 11.75 | 11.75 | 1 year |
| 2 | Rs.3 lacs - upto Rs.25 lacs | Floating | 8.50 +3.25= 11.75 | 11.75 | 1 year |

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

| S.No | Limit | Fixed/ floating | Spread (One year MCLR +) | Effective Rate % p.a | Reset # |
|------|--|--------------------|-----------------------------|-------------------------|------------|
| 1 | Upto Rs.3.00 lacs ** | Floating | 8.50 +1.25 = 9.75 | 9.75 | 1 year |
| 2 | Rs.3 lacs - upto Rs.25 lacs | Floating | 8.50 +1.25 = 9.75 | 9.75 | 1 year |
| 3 | Multi Purpose gold loans - Upto Rs. 3 lakh | Floating | 8.50 +0.75 = 9.25 | 9.25 | 1 year |
| 4 | Multi Purpose gold loans - Above Rs. 3 lakh up to Rs.5 lakh | Floating | 8.50 +1.00 = 9.50 | 9.50 | 1 year |
| 5 | Multi Purpose gold loans - Above Rs. 5 lakh | Floating | 8.50 +1.50 =10.00 | 10.00 | 1 year |

Reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms.

c. Tractor Loans:

| S.No | Facility | Fixed / floating | Linked referral rate (ie. MCLR maturity) | Spread | Effective interest rate | Reset frequency in case of floating rate of interest |
|------|--|---------------------|--|--------|-------------------------------|---|
| A | SSTL Stree Shakti Tractor loan (with collateral) | Floating | 8.50 | 3.10 | 11.60 | 1 year |
| B | SSTL (without collateral) | | | | | |
| | SSTL with 25% margin | Floating | 8.50 | 3.20 | 11.70 | 1 year |
| | SSTL with 40% margin | Floating | 8.50 | 3.10 | 11.60 | 1 year |
| | SSTL with 50% margin | Floating | 8.50 | 3.00 | 11.50 | 1 year |
| C | MNTLs (Modified New Tractor Loan) | Floating | 8.50 | 3.30 | 11.80 | 1 year |
| D | TTL (Taikal Tractor Loan) | | | | | |
| | TTL with 25% margin | Floating | 8.50 | 3.25 | 11.75 | 1 year |
| | TTL with 40% margin | Floating | 8.50 | 3.10 | 11.60 | 1 year |
| | TTL with 50% margin | Floating | 8.50 | 3.00 | 11.50 | 1 year |
| E | Old Tractor loans and Other Farm Mechanisation loans | Floating | 8.50 | 3.50 | 12.00 | 1 year |
| F | Tractor Loan Under Tie-up | Floating | 8.50 | 3.25 | 11.75 | 1 year |
| F | Asset Backed Agri Loan | Floating | 8.50 | 2.00 | 10.50 | 1 year |

C. Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans

| S.No | Activity | Repayment | | | | |
|------|---------------------------|--------------------------------|------|--------|----------------------------|--------|
| | | Effective Interest Rates % p.a | | | | |
| | | Fixed/ Floating | MCLR | Spread | Effective interest rate | Reset |
| 1 | Plantation & Horticulture | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 2 | Dairy * | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 3 | Poultry * | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 4 | Irrigation * | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 5 | Storage & marketing | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 6 | Self Help Groups (SHGs) | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 7 | Land Development | Floating | 8.50 | 3.60 | 12.10 | 1 year |
| 8 | Others | Floating | 8.50 | 3.60 | 12.10 | 1 year |

*Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS.

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN

**Aggregate Limits : >Rs. 50 Lacs to <= Rs 5 crore:
Working Capital & Term loans**

| Rating | MCLR | 1-year | Spread | Effective Lending Rate (% p.a.) |
|--------|------|--------|--------|------------------------------------|
| SB-1 | | 8.50% | 1.50% | 10.00% |
| SB-2 | | 8.50% | 1.50% | 10.00% |
| SB-3 | | 8.50% | 2.50% | 11.00% |
| SB-4 | | 8.50% | 2.50% | 11.00% |
| SB-5 | | 8.50% | 2.50% | 11.00% |
| SB-6 | | 8.50% | 4.00% | 12.50% |
| SB-7 | | 8.50% | 4.00% | 12.50% |
| SB-8 | | 8.50% | 4.75% | 13.25% |
| SB-9 | | 8.50% | 5.10% | 13.60% |
| SB-10 | | 8.50% | 5.60% | 14.10% |
| SB-11 | | 8.50% | 8.10% | 16.60% |
| SB-12 | | 8.50% | 8.10% | 16.60% |
| SB-13 | | 8.50% | 8.10% | 16.60% |
| SB-14 | | 8.50% | 8.10% | 16.60% |
| SB-15 | | 8.50% | 8.10% | 16.60% |

**Aggregate Limits : Rs. 25 Lacs to <= Rs 50 Lacs:
Working Capital & Term loans**

| Rating | MCLR 1- year | Spread | Effective Lending Rate (% p.a.) |
|---------------|-------------------------|---------------|--|
| SB-1 | 8.50% | 2.00% | 10.50% |
| SB-2 | 8.50% | 2.00% | 10.50% |
| SB-3 | 8.50% | 2.75% | 11.25% |
| SB-4 | 8.50% | 2.75% | 11.25% |
| SB-5 | 8.50% | 2.75% | 11.25% |
| SB-6 | 8.50% | 4.00% | 12.50% |
| SB-7 | 8.50% | 4.00% | 12.50% |
| SB-8 | 8.50% | 4.75% | 13.25% |
| SB-9 | 8.50% | 5.10% | 13.60% |
| SB-10 | 8.50% | 5.60% | 14.10% |
| SB-11 | 8.50% | 8.10% | 16.60% |
| SB-12 | 8.50% | 8.10% | 16.60% |
| SB-13 | 8.50% | 8.10% | 16.60% |
| SB-14 | 8.50% | 8.10% | 16.60% |
| SB-15 | 8.50% | 8.10% | 16.60% |

(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013, e-Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015, e-circular 2/2016-17 dated 01.04.2016, e-Circular 136/2016-17 dated 29.04.2016, e-Circular 278/2016-17 dated 27.05.2016, e-Circular 443/2016-17 dated 30.06.2016 e-Circular 567/2016-17 dated 30.07.2016, -Circular 720/2016-17 dated 31.08.2016 Circular 840/2016-17 dated 29.09.2016 Circular 983/2016-17 dated 29.10.2016 Circular 1142/2016-17 dated 01.12.2016, circular 1384 19.01.17, Circular 1430/01.02.17, Circular 1560/28.02.17, , Circular 1700/31.03.2017, Circular 147/03.05.2017, Circular 334/01.07.2017, Circular 45/ CCO/CPPD/01.08.2017, Circular CCO/CPPD-ADV/80/2017-18 dt. 01.11.17, CCO/CPPD-ADV/122/2017 – 18 dt. 28.02.18, CCO/CPPD-INT/123/2017 – 18 dat.01.03.2018, CCO/CPPD-INT/24/2018 – 18 dat.01.03.2018, Circular 701/ CCO/CPPD/31.08.2018, : Circular CCO/CPPD-ADV/83/2018 – 19 dt. 01.10.2018)

INTEREST RATE RANGE AND MEAN INTEREST:

| Sl. No | Type of Loan | Interest Range (% p.a) | Mean Interest (% p.a) |
|--------|--|------------------------|-----------------------|
| 1 | Working capital loans | 11.75 | 11.75 |
| 2 | Crop loans /investment loans sanctioned against the pledge of gold ornaments | 9.65 | 9.65 |
| 3 | Tractor Loans | 11.60 to 12.00 | 11.57 |
| 4 | Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans | 12.10 | 12.10 |
| 5 | RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN Aggregate Limits: >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans | 10 to 16.60 | 13.46 |
| 6 | Aggregate Limits: Rs. 25 Lacs to <= Rs 50 Lacs: Working Capital & Term loans | 10.50 to 16.60 | 13.58 |