

AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE

**MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR
RATED AND UNRATED BORROWER (Effective from 01.04.2017)**

MCLR: One Year: 8.00% p.a as on 01.04.2017.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	8.00 +3.25= 11.25	11.25	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	8.00 +3.25= 11.25	11.25	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	8.00 +1.25 = 9.25	9.25	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	8.00 +1.25= 9.25	9.25	1 year
3	Multi Purpose gold loans	Fixed	8.00+1.25 =9.25	9.25	1 year

reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	SSTL Stree Shakti Tractor loan (with collateral)	Fixed	8.00	2.30	10.30	Fixed
B	SSTL (without collateral)	Fixed	8.00	2.50	10.50	Fixed
C	MNTLs (Modified New Tractor Loan)	Fixed	8.00	3.30	11.30	Fixed
D	TTL (Tatkal Tractor Loan)					
	TTLWith 25% margin	Fixed	8.00	2.50	10.50	Fixed
	TTLWith 35% margin	Fixed	8.00	2.30	10.30	Fixed
	TTL with 50% margin	Fixed	8.00	1.90	9.90	Fixed
E	Old Tractor loans and Other Farm Mechanisation loans	Fixed	8.00	3.50	11.50	Fixed
F	Asset Backed Agri Loan	Floating	8.00	2.50	10.50	Floating

C. TERM LOANS (Investment credit)

		Repayment				
		Effective Interest Rates % p.a				
S.No	Activity	Fixed	MCLR	Spread	Effective interest rate	Reset
1	Plantation & Horticulture	Fixed	8.00	3.50	11.50	1 year
2	Dairy *	Fixed	8.00	3.50	11.50	1 year
3	Poultry *	Fixed	8.00	3.50	11.50	1 year
4	Irrigation *	Fixed	8.00	3.50	11.50	1 year
5	Storage & marketing	Fixed	8.00	3.50	11.50	1 year
6	Self Help Groups (SHGs)	Fixed	8.00	3.50	11.50	1 year
7	Land Development	Fixed	8.00	3.50	11.50	1 year
8	Others	Fixed	8.00	3.50	11.50	1 year

* Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS)

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN RS 25 LACS & UPTO RS 100 CRORES

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
1	Working capital loans					
	SB1 &SB2	Floating	8.00	2.50	10.50	1 year
	SB3 to SB5	Floating	8.00	2.75	10.75	1 year
	SB6 &SB7	Floating	8.00	3.00	11.00	1 year
	SB8 and above	Floating	8.00	3.50	11.50	1 year
2	Term loans (repayment less than 5 years)					
	SB1 &SB2	Fixed	8.00	2.80	10.80	Fixed
	SB3 to SB5	Fixed	8.00	3.30	11.30	Fixed
	SB6 &SB7	Fixed	8.00	3.50	11.50	Fixed
	SB8 and above	Fixed	8.00	3.80	11.80	Fixed
3	Term loans (repayment more than 5 years)					
	SB1 &SB2	Floating	8.00	2.50	10.50	1 year
	SB3 to SB5	Floating	8.00	2.75	10.75	1 year
	SB6 &SB7	Floating	8.00	3.00	11.00	1 year
	SB8 and above	Floating	8.00	3.50	11.50	1 year

(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013, e- Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015, e-circular 2/2016-17 dated 01.04.2016, e- Circular 136/2016-17 dated 29.04.2016, e-Circular 278/2016-17 dated 27.05.2016, e-Circular 443/2016-17 dated 30.06.2016 e-Circular 567/2016-17 dated 30.07.2016, -Circular 720/2016-17 dated 31.08.2016 Circular 840/2016-17 dated 29.09.2016 Circular 983/2016-17 dated 29.10.2016 Circular 1142/2016-17 dated 01.12.2016, circular 1384 19.01.17, Circular 1430/01.02.17, Circular 1560/28.02.17, , Circular 1700/31.03.2017,)