

AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE

**MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR
RATED AND UNRATED BORROWER (Effective from 01.09.2016)**

MCLR: One Year: 9.10% p.a as on 01.09.2016.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	9.10 +3.10= 12.20	12.20	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	9.10 +3.10= 12.20	12.20	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	9.10 +0.80= 9.90	9.90	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	9.10 +0.80= 9.90	9.90	1 year
3	Multi Purpose gold loans	Fixed	9.10+0.90 = 10.00	10.00	Fixed

reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	SSTL Stree Shakti Tractor loan (with collateral)	Fixed	9.10	1.90	11.00	Fixed
B	SSTL (without collateral)	Fixed	9.10	2.15	11.25	Fixed
C	MNTLs (<i>Modified New Tractor Loan</i>)	Fixed	9.10	2.90	12.00	Fixed
D	TTL (<i>Tatkal Tractor Loan</i>)					
	TTLWith 25% margin	Fixed	9.10	2.15	11.25	Fixed
	TTLWith 35% margin	Fixed	9.10	1.90	11.00	Fixed
	TTL with 50% margin	Fixed	9.10	1.50	10.55	Fixed

C. TERM LOANS (Investment loans)

S.No	Activity	Repayment				
		Effective Interest Rates % p.a				
		Less than 5 years-	Floating /fixed	More than 5 years	Floating /fixed	Reset
1	Plantation & Horticulture	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
2	Dairy *	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
3	Poultry *	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
4	Irrigation *	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
5	Storage & marketing	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
6	Self Help Groups (SHGs)	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
7	Land Development	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year
8	Others	9.10+3.15 =12.25	Fixed	9.10+3.05 =12.15	floating	1 year

* Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS)

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN RS 25 LACS & UPTO RS 100 CRORES

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
1	Working capital loans					
	SB1 &SB2	Floating	9.10	2.00	11.10	1 year
	SB3 to SB5	Floating	9.10	2.25	11.35	1 year
	SB6 &SB7	Floating	9.10	2.50	11.60	1 year
	SB8 and above	Floating	9.10	3.00	12.10	1 year
2	Term loans (repayment less than 5 years)					
	SB1 &SB2	Fixed	9.10	2.40	11.50	Fixed
	SB3 to SB5	Fixed	9.10	2.90	12.00	Fixed
	SB6 &SB7	Fixed	9.10	3.15	12.25	Fixed
	SB8 and above	Fixed	9.10	3.40	12.50	Fixed
3	Term loans (repayment more than 5 years)					
	SB1 &SB2	Floating	9.10	2.00	11.10	1 year
	SB3 to SB5	Floating	9.10	2.25	11.35	1 year
	SB6 &SB7	Floating	9.10	2.50	11.60	1 year
	SB8 and above	Floating	9.10	3.00	12.10	1 year

(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013, e-Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015, e-circular 2/2016-17 dated 01.04.2016, e-Circular 136/2016-17 dated 29.04.2016, e-Circular 278/2016-17 dated 27.05.2016, e-Circular 443/2016-17 dated 30.06.2016 e-Circular 567/2016-17 dated 30.07.2016, -Circular 720/2016-17 dated 31.08.2016))