

**FINANCIAL REPORTING & TAXATION DEPARTMENT
STATE BANK OF INDIA, CORPORATE CENTRE, MUMBAI**

**DETAILS OF CONTRACT AWARDED THROUGH RFP FOR APPOINTMENT OF
CONSULTANT FOR IFCOFR, IND AS AND IGAAP ACCOUNTS RELATED MATTERS**

RFP No. and Date	CC/FINANCE/FRT/IFRS/2021-22/01 Dated 03.09.2021	
Item / Service Procured	Appointment of consultant for IFCoFR, Ind AS and IGAAP Accounts related matters	
Mode of RFP Enquiry (Open / Close)	Open	
Date of publication of Notice inviting Bids	03.09.2021	
Type of Bidding (Single or Two Bid system)	Two Bid System (Technical and Commercial)	
Last date of receipt of bids	04.10.2021	
No. of bids received	9	
No. and name of Bidders qualified after Technical evaluation	5	
	1	CNK & Associates LLP
	2	PKF Sridhar & Santhanam LLP
	3	Ernst & Young LLP
	4	Deloitte Haskins & Sells LLP
No. and name of Bidders not qualified in Technical evaluation	5	M M Nissim & Co. LLP
	4	
	1	Kirtane & Pandit LLP
	2	T R Chadha & Co. LLP
	3	GSA & Associates LLP
No. and name of Bidders withdrawn from the RFP process	4	Haribhakti & Co. LLP
	Nil	
Whether Contract awarded to highest scorer i.e. Techno Commercial – 1 bidder (TC-1 bidder)	YES	
Name of the TC-1 bidder	M M Nissim & Co. LLP	
Letter of Award No.	CC/FINANCE/FRT/IFRS/GG/114 Dated 26.11.2021	
Value of Contract	Rs. 86,40,000/- (i.e. Rs.7,20,000/- per month) + applicable taxes	
Contract period	One Year w.e.f. 01.12.2021	