

State Bank of India

Local Head Office, III/1, Pandit Jawaharlal Nehru Marg, Bhubaneswar-751001

PUBLIC NOTICE

State Bank of India, Local Head Office, Bhubaneswar invites applications for empanelment of Stock & Receivable Auditors for the period 01.02.2020 to 31.01.2023. Any proprietary concern/ Firm/ LLP/ Company of Chartered Accountants/ Cost Accountants registered with Institute of Chartered Accountants of India/ Cost Accountants of India, may apply for empanelment as Stock & Receivable Auditors, subject to the fulfillment of eligibility criteria as mentioned below:

- a) Should have at least two qualified Chartered Accountants/ Cost Accountants as Partners/ Directors in case of Companies, Firms and LLPs.
- b) The Proprietor or at least one Partner/ Director of the Firm/ LLP/ Company should have minimum 5 years' experience.
- c) Unblemished track record (no history of blacklisting by any bank/ FI, no listing in default/ caution/ debarment list of RBI/ IBA/ SEBI/ their professional institutes etc).
- d) Preference to entities having personnel with engineering background to assist in conducting the stock and receivable audit.
- e) Those who are already empaneled with us/ other Banks/ FIs and having a good track record of handling the assignments, will be given preference.
- f) Experience/ competency in handling SRA, adherence to the specified time frame, reasonableness of the charges and locational advantage are to be taken into consideration.

The Stock & Receivable Auditors already in the Bank's panel have to apply afresh.

The Stock & Receivable Auditors shall submit their applications in the prescribed format annexed as Annexure II along with relevant enclosures/ documents etc. to the nearest business units/ branches etc. within 15 days of this notice for further scrutiny, recommendation and submission to appropriate authority.

For more details and Annexures, please visit "Procurement News" section under our official website <u>www.sbi.co.in/ www.statebankofindia.com</u>.

The bank reserves the right to amend/ modify any terms and conditions of empanelment and withdraw the advertisement without any notice.

Date: 16.01.2020

Authorized Signatory