



Premises & Estate Department,
Local Head Office, Nungambakkam
Chennai-600006

E-mail :agmpre.lhoche@sbi.co.in, Phone: 0452-2537111/9445863553

**INVITES BID APPLICATION FOR SALE OF BANK'S OWN PROPERTY
THROUGH AUCTION AT**

1.	Plot No. 10, Alagaraja Nagar, (Near Surya Nagar) Alagarkoil Main Road, Madurai
2.	Plot No. 11, Alagaraja Nagar, (Near Surya Nagar) Alagarkoil Main Road, Madurai
3.	Plot No. 37, Seethalakshmi Nagar, (Near P&T Nagar Bus Stop) Madurai

(Please submit separate application for each property)

Last date for submission of e-Auction tender document containing bid form, KYC document, Declaration of online auction sale on 8th April 2020 (Wednesday) upto 5.00 PM and submitted to:

The Assistant General Manager (Estate)
C/o The Regional Manager
Regional Business Office-1,
"Madhuram" Complex, No. 2, Dr. Ambedkar Road,
Madurai – 625002
Phone No. 0452-2537111

THE DATE OF e-AUCTION WILL BE ON 13th APRIL 2020 (Monday)

**FROM 10.00 AM TO 4.30 PM WITH UNLIMITED EXTENSIONS OF 5 MINUTES
EACH**

SALE OF BANK'S PROPERTY THROUGH e-AUCTION

The Assistant General Manager, Estate Department, Local Head Office, Nungambakkam, Chennai-600006, invites application from prospective buyers to participate in the proposed e- auction for the sale of Bank's properties vested by virtue of the orders passed by Honourable Madurai Bench of Madras High Court in CrI. Appeal No. (MD) 203 & 204/2014 and in Criminal Appeal (MD) No. 254/2019. The Schedule mentioned properties are now in physical possession and enjoyment of the bank. The Bank has proposed to sell the under mentioned properties in **“As is where is”, “As is what is” and “whatever there is” basis only.**

For further details and to download e-Auction Tender Document containing online e- Auction bid form, Declaration, General Terms and Conditions of online auction sale, Power of Attorney, the interested bidders can logon to Bank's web site at – (1) www.sbi.co.in under “SBI In the News→ Auction Notices→ (b) Sarfaesi & Others or (2) <https://sbi.auctiontiger.net>

SCHEDULE OF IMMOVABLE PROPERTIES

Item No.1. The Vacant Plot situated at **Plot No.11, Alagarraja Nagar, Madurai District**, Madurai North Taluk, in Kodikulam, Hamlet of Tallakulam Village in R.S. Nos.43/2 & 43/3 and bounded by: North: Plot No. 8, South: 30 Feet wide East-West Common Road, East: Plot No. 12 and West: Plot No. 10.

(Land Mark: close to Surya Nagar, Alagar Kovil Main Road)

Extent of Land	Reserve Price	E.M.D (only through NEFT/ RTGS /DD /BC)	Bid Increment
2200 sqft	Rs. 33,00,000/-	Rs. 3,30,000/-	Rs. 10,000/-

Item No.2. The Vacant Plot situated at **Plot No.10, Alagarraja Nagar, Madurai District**, Madurai North Taluk, in Kodikulam, Hamlet of Tallakulam Village in R.S. Nos.43/2 and bounded by: North: Plot No. 9, South: 30 Feet wide East-West common Road, East: Plot No. 11 and West: 30 Feet wide North South Road

(Land Mark: close to Surya Nagar, Alagar Kovil Main Road)

Extent of Land	Reserve Price	E.M.D (only through NEFT/ RTGS /DD /BC)	Bid Increment
2200 sqft	Rs. 33,00,000/-	Rs. 3,30,000/-	Rs. 10,000/-

Item No.3. The Vacant Plot situated at **Plot No 37**, Seethalakshmi Nagar, Madurai District, Madurai North Taluk, Tallakulam Sub-Division, Tallakulam Village in R.S. No.249 and bounded by: North: 23 Feet East West common road, South: Plot No. 39, East: Property in RS No. 375 and West: Plot No. 38
(Land Mark: Near P&T Nagar Bus Stop, Madurai)

Extent of Land	Reserve Price	E.M.D (only through NEFT/ RTGS /DD /BC)	Bid Increment
2400 sqft	Rs. 36,00,000/-	Rs. 3,60,000/-	Rs. 10,000/-

Note: The properties are fenced and Bank's caution board is displayed. Area mentioned as above are in actual possession which have been measured and confirmed. They are final and undisputable. Discrepancy, if observed, regarding area measurement shall NOT be entertained at any stage of the process. Bidder should satisfy themselves about the area calculations by calculating themselves the area from the dimensions available at the site of the property.

Please note that offers from brokers will not be entertained. No conditional bids will be accepted.

GENERAL INSTRUCTIONS

E-Auction is being held on **"AS IS WHERE IS BASIS"**, **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"** will be conducted "On Line".

The e-Auction will be conducted through the Bank's approved service provider, M/s. e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>. The e-Auction tender document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available at <https://sbi.auctiontiger.net>. Our service provider E mail ID and contact Nos. (1) Mr. Praveen Kumar Thevar, Mobile No. 9722778828 and (2) Mr. M. Prabakaran, Mobile No. 7010067800, E mail ID praveen.thevar@auctiontiger.net, tamilnadu@auctiontiger.net, support@auctiontiger.net.

Please read these instructions carefully before filling up the application form

(a) The bids so received will be evaluated based on the prescribed eligibility criteria. The eligible applicants will then be informed regarding their eligibility for participating in online bidding. Please note that the applications received are evaluated based on the details / supporting documents furnished by the applicants. It is the sole responsibility of the applicants to submit the desired documents. Conditional bids are liable to be rejected.

(b) If the space in proforma is insufficient for furnishing full details, such information may be supplemented on separate sheet stating therein the part of proforma and serial number. Separate sheets may be used for each part of application.

(c) The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS in the Account No **37608144757 State Bank of India, Arasaradi Branch, Madurai** IFSC Code: **SBIN0007482** or by way of demand draft /Bankers Cheque drawn in favour of State Bank of India, Arasaradi Branch, Madurai drawn on any Nationalized or Scheduled Bank.

(d) The duly filled in application with UTR No/DDs/BCs along with KYC documents shall be submitted to the Assistant General Manager (Estate), C/o the Regional Manager, Regional Business Office-1, "Madhuram" Complex, No. 2, Dr. Ambedkar Road, Madurai – 625002, on or before 5.00 PM on 08.04.2020. The details of the person/entity submitted the document i.e. Name, Address and Phone/ Mobile Number and E-mail ID of the Bidder shall be mentioned in the lower left corner of the main envelope.

(e) Applications without supporting documents/ incomplete applications are liable to be rejected with forfeiture of EMD. Decision of the State Bank of India regarding short listing of eligible bidders for **online bidding** will be final and binding.

(f) For any clarifications regarding details of the property, submission of bid, e-auction procedure etc, the bidders may contact : Mr. N. Ravi Kumar, Chief Manager, State Bank of India, Regional Business Office-1, "Madhuram Complex" No. 2, Dr. Ambedkar Road, Madurai- 625002. Mobile No. 9445863553, Land Line No. 0452-2537111

(g) e-Auction date and Time: 13th April 2020 (Monday) Between 10.00 AM to 4.30 PM with unlimited time extension of 5 minutes each as follows:-

Property	Reserve Price	Bidding time	
Item No.1.	Rs.33,00,000/-	10.00 AM to 11.00 AM	with unlimited time extension of 5 minutes each
Item No.2.	Rs.33,00,000/-	1.00 PM to 2.00 PM	
Item No.3.	Rs.36,00,000/-	3.30 PM to 4.30PM	

(h) The date of inspection of property: 26th and 27th March 2020 (Thursday and Friday) between 10.00 AM to 4.30 PM. Contact Person Mr. N. Ravi Kumar, Chief Manager, Mobile No. 9445863553, Land Line No. 0452-2537111

(i) Login ID and Password – Will be sent to the e-mail ID of the eligible bidders by e-auctioneers, M/s. e-Procurement Technologies Ltd (ETL) prior to e-auction.

(j) Bidders should login and bid during the auction hours on the date of e-auction as per auction rules.

(k) To the best of knowledge and information of the Bank, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Bank shall not be responsible in any way for any third party claims/ rights/ dues.

(l) Any information contained in this document will be superseded by any later written information on the same subject made available/accessible to Bidder(s) by SBI. All the bidders are advised to see amendments to the bid document and newspaper advertisement also, if any, before submission of the bid. Any further Addenda/ Corrigenda/ Extension of Dates/ Clarifications/ Responses to bidders' queries in respect of the above tender shall be posted in Bank's website www.sbi.co.in under "SBI In the News→ Auction Notices→ (b) Sarfaesi & Others" and bidders need to download and submit the same with the bid. In case the bidder does not submit the amended Addenda/ Corrigenda/ Extension of Dates/ Clarifications/ Responses to bidders' queries etc., it will be presumed that the bidder has seen the amendments / Addenda/ Corrigenda/ Extension of Dates/ Clarifications/ Responses to bidders' queries etc. and bid would be evaluated accordingly. The decision of the State Bank of India in this regard will be whatsoever.

(m) If a holiday is declared on the dates mentioned above, the bids shall be received / scheduled on the next working day at the same time specified above and at the same venue unless communicated otherwise.

Place: Chennai
Date: 21.03.2020

Assistant General Manager (Estate)
Local Head Office, Chennai - 600006

GENERAL TERMS AND CONDITIONS OF SALE

THE BANK'S PROPERTIES IS SOLD ON 'AS IS WHERE IS BASIS', 'AS IS WHAT IS BASIS' AND 'WHATEVER THERE IS BASIS'.

(I) ELIGIBILITY CONDITIONS

The bidder should:-

- i) Be any person, sole proprietorship firm, registered trust, registered firm, partnership firm, registered co – operative society, State Government, Central Government, Public Sector Undertakings, Public Financial Institutions, Non-Banking Financial Companies, Public Sector Banks, Private Sector Banks, Public Companies and Private Companies, Statutory Corporation formed and registered under any Statute/enactment/legislation not be a consortium of bidders.
- ii) Not be represented through any broker or agent.
- iii) Be legally competent to enter into contract as per prevailing laws.
- iv) Submit email ID for participating in e – auction.
- v) Submit the requisite EMD, KYC Documents and duly filled in and signed bid documents along with its supporting documents in a sealed envelope super scribing **“BID FOR SALE OF PROPERTY AT**

1.	Plot No.10, Alagarraja Nagar, (Near Surya Nagar) AlagarKoil Main Road, Madurai
2.	Plot No.11, Alagarraja Nagar, (Near Surya Nagar) AlagarKoil Main Road, Madurai
3.	Plot No. 37, Seethalakshmi Nagar, (Near P&T Nagar Bus Stop) Madurai

To The Assistant General Manager (Estate), C/o The Regional Manager, Regional Business Office-1, “Madhuram” Complex, No. 2, Dr. Ambedkar Road, Madurai – 625002, on or before the due date and time specified for submission of Bid.

The bidders who are satisfying the eligibility criteria will only be permitted to participate in the e – auction.

<p>The e-Auction will be conducted through the Bank's approved service provider.</p> <p>The e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the web site of the service provider as mentioned above.</p>	<p>M/s. e-Procurement Technologies Ltd (ETL) at the web portal https://sbi.auctiontiger.net</p>							
<p>Bid increment amount:</p>	<p>Rs.10,000/-</p>							
<p>Auto extension: limited / unlimited</p>	<table border="1" data-bbox="831 640 1490 786"> <tr> <td data-bbox="831 640 1031 685">Item No.1.</td> <td data-bbox="1031 640 1490 685">10.00 AM to 11.00 AM</td> </tr> <tr> <td data-bbox="831 685 1031 730">Item No.2.</td> <td data-bbox="1031 685 1490 730">1.00 PM to 2.00 PM</td> </tr> <tr> <td data-bbox="831 730 1031 786">Item No.3.</td> <td data-bbox="1031 730 1490 786">3.30 PM to 4.30PM</td> </tr> </table> <p>with unlimited extensions of 5 Minutes each</p>		Item No.1.	10.00 AM to 11.00 AM	Item No.2.	1.00 PM to 2.00 PM	Item No.3.	3.30 PM to 4.30PM
Item No.1.	10.00 AM to 11.00 AM							
Item No.2.	1.00 PM to 2.00 PM							
Item No.3.	3.30 PM to 4.30PM							
<p>Bid currency & unit of measurement</p>	<p>INR only</p>							
<p>Date and Time during which inspection of the immovable assets to be sold and Intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>On 26th and 27th March 2020 (Thursday and Friday) between 10.00 AM to 5.00 PM</p> <p>N. Ravi Kumar, Chief Manager, SBI Mobile No. 9445863553, 0452-2537111 (Please call during office hours)</p>							
<p>Time and Manner of Payment:</p>	<p>The successful bidder shall deposit 25% of Sale price after adjusting the EMD already paid, immediately i.e., on the same day or not later than next working day after the acceptance of the offer by the officer conducting the sale failing which the earnest money deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of sale or within such extended period of further 15 days as agreed upon in writing and solely at the discretion of the officer conducting the auction sale.</p>							
<p>Time and Place of public auction</p>	<p>The e-Auction will be conducted through the Bank's approved service provider, M/s. e-Procurement Technologies Ltd (ETL) at the web portal https://sbi.auctiontiger.net. The e-Auction tender document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available https://sbi.auctiontiger.net. Our service provider Email ID and contact Nos. (1) Mr. Praveen Kumar</p>							

	Thevar, Mobile No. 9722778828 and (2) Mr. M. Prabakaran, Mobile No. 7010067800, E mail ID praveen.thevar@auctiontiger.net , tamilnadu@auctiontiger.net support@auctiontiger.net .
Intimation of successful Bidder	The intimation of acceptance would be conveyed to the successful bidder by e-mail and by Registered Post/Speed Post at the notified address. Upon receipt of the same the purchaser is required to make payment as per the above schedule. Extension in payment schedule shall be at the sole discretion of SBI but not exceeding 15 days in any case, only for the payment of 75% of bid value.

(II) OTHER CONDITIONS:

- (a) The Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s. e-Procurement Technologies Ltd (ETL) may be conveyed through e-mail prior to e-Auction.
- (b) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property/ies before submission of the e-Auction bid.
- (c) The intending bidder should submit the UTR No/ Demand Draft/ Banker's Cheque as evidence of EMD deposit along with Bid application for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) viz., Adhar card / Driving Licence / Passport / Voter ID card etc., (ii) Current Address proof of communication, (iii) PAN card of the bidder (Mandatory) (iv) valid e-mail ID,(v) Contact number (mobile/Land Line) of the bidder etc., in case of non-personal individuals, KYC of the Firm/Company, GST registration copy, resolution copy duly mentioning the authorized person who is taking part in the e-auction, letter to the official conducting e-auction, Individual KYC of the person participating in the e-auction, to Shri. N. Ravi Kumar, Chief Manager, Mobile No. 9445863553, 0452-2537111, Office at: State Bank of India, Regional Business Office-1, "Madhuram" Complex, No.2, Dr. Ambedkar Road, Madurai 625002 **by 08.04.2020 up to 05.00 pm.**
- (d) Names of the eligible Bidders will be identified by the Assistant General Manager (Estate), State Bank of India, to participate in the e-Auction after due verification of details submitted by the Bidders. M/s. e-Procurement Technologies Ltd will provide User ID & Password to the eligible bidders prior to e-Auction.

(e) The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Competent Authority of the Bank.

(f) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(g) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of any causes.

(h) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(i) The bid once submitted by the bidder, cannot be cancelled / withdrawn and the bidders shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(j) The decision of the officer conducting the e-auction (Assistant General Manager (Estate), Local Head Office, Chennai regarding declaration of successful bidder shall be final and binding on all the bidders.

(k) The officer conducting the e-Auction Assistant General Manager (Estate), Local Head Office, Chennai shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(m) Conditional Tenders are liable to be rejected. Please note the applications received are duly evaluated based on the details/ supporting documents furnished by the applicants. It is the sole responsibility of the applicants to submit the desired documents. Applications without supporting documents/ incomplete applications are liable to be rejected. Decision of State Bank of India regarding short listing of eligible bidders for **online bidding** will be final and binding. Application found with false and/ or incomplete information at any stage is liable for rejection with forfeiture of EMD.

(n) The EMD of the unsuccessful bidder will be refunded. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(o) The Officer conducting the e-Auction is not bound to accept the highest offer and the officer conducting the e-Auction has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e- Auction without assigning any reason thereof. The sale is subject to confirmation by Competent Authority of the Bank.

(p) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(q) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(r) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the officer conducting the e-Auction, Assistant General Manager (Estate), Local Head Office, Chennai shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the officer conducting the e-Auction Assistant General Manager (Estate), State Bank of India, Local Head Office, Chennai only.

(t) This sale will attract the provisions of sec 194-IA of the Income TaxAct.

(III) TITLE OF THE PROPERTY

The immovable properties purchased by Shri. K. Thakshinamurthy, the then Branch Manager of Arasaradi Branch of State Bank of India and his wife Smt. Shyamala were subjected to attachment by the CBI Court in the criminal case CC No. 1 of 2001. The CBI Court while convicting Shri. K.Thakshinamurthy confiscated the immovable properties to the "State" vide judgement dated 28.09.2007. Aggrieved by the said order, State Bank of India being the defacto complainant filed Cri.A.(MD) No.203 & 204/2014 before the Hon'ble Madurai Bench of Madras High Court claiming that the properties purchased out of the money swindled from the bank. The Hon'ble High Court vide its order dated 12/04/2017 has agreed the bank's contention and directed the CBI Court to conduct a fresh enquiry and to pass order. The CBI Court after enquiry once again confiscated the properties to the "State" vide order dated 31/07/2018.

State Bank of India preferred an appeal before High court by filing Cri. A.(MD) No. 254/2019. The Hon'ble Madurai Bench of Madras High court in its order dated 09/07/2019 has allowed the Bank's prayer and declared that the bank is entitled for those immovable properties. The above said order was challenged by Shri. K Thakshinamoorthy by filing SLP No. 8340/2019 before Hon'ble Supreme Court of India and the same was dismissed on 18/11/2019. Thereafter, SBI approached the authorities and registered the Hon'ble High Court order vide document No.2/2020 dated 31.01.2020 and obtained patta in respect of the properties in the name of SBI. Therefore, the above immoveable properties are vested with SBI and in physical possession and enjoyment of the same.

(IV) EXECUTION OF SALE DEED

The Bank would endeavour to execute the sale deed in favour of the successful bidder within 30 days of the receipt of the full amount of the bid.

The sale deed would be executed with the buyer specifying therein all the terms and conditions related to the sale of the property. The Sale/ Conveyance Deed shall be executed with the buyer and the documents would be duly registered and the possession of the property purchased and the title thereof shall be transferred to the successful bidder only on receipt of full payment. No other mode of conveyance including request for power of attorney will be entertained by the State Bank of India. Sale deed will be subject to jurisdiction of the court where the property is situated.

All the outgoings, like property tax, etc., if any, will be borne by Bidder from the date of handing over of possession of the Property or conclusion of the sale transaction, whichever is earlier. Any dues pertaining to the Property prior to the said date of possession will be borne by SBI. The Transfer Fees/registration fee or transfer premium and any other charges or contributions or outgo and all other expenses whatsoever it may be and whatever name it is called and which is demanded by and/or payable to society or to any entity/ authorities, person etc. whosoever for transfer of the above mentioned premises would be borne and paid by Successful Bidder. All expenses of conveyance, including legal charges, stamp duty & registration fees, as applicable, rates, any taxes, Service tax, GST, charges, fees, society transfer fees, if any, assessment and other levies, cost of registration, stamp duty etc., of whatsoever nature shall have to be paid by the successful Bidder to the concerned authority/body.

(V) COMPLIANCE WITH STATUTORY REGULATIONS

Purchaser shall comply with all statutory provisions, rules and regulations, bye-laws etc in all respects, including paying of all fees, taxes in accordance with the provisions of:

- (i) Any central or State enactment, ordinance or other statute, or any regulation or bye – law of any local or other duly constituted authority.
- (ii) The rules and regulations of all Public bodies and Companies whose property or rights are affected or may be affected in any way.

(VI) INDEMNITY

The intending purchaser shall indemnify State Bank of India against all actions, suits, claims and demands brought for, made against it in respect of anything done or omitted to be done by the intending purchaser in execution of, or in connection with the work of the Agreement.

(VII) RIGHT TO REJECT OFFERS

State Bank of India reserves the right to accept or reject any or all applications without assigning any reason.

(VIII) HANDING OVER OF POSSESSION OF SITE

The Bank would hand over possession of the subject property to the successful bidder after receipt of full consideration amount & completion of registration formalities.

(IX) PROVISION FOR SETTLEMENT OF DISPUTES

In case of any dispute: arising in the transaction, such disputes or difference shall be referred to the Deputy General Manager & CDO, State Bank of India, Local Head Office, Nungambakkam, Chennai-600006. The Deputy General Manager & CDO or his/her authorized representative is empowered to adjudicate and decide all such disputes. Such decision shall be final, conclusive and binding on all parties.

(X) MISREPRESENTATION/ FRAUD / BREACH OF TERMS AND CONDITIONS

If it is discovered that the bidder/ purchaser has indulged in any of the following such as;

- (a) Suppressed material facts,
- (b) Made false statements/ misrepresentation,
- (c) Indulged in fraud/ breach of conditions etc, then such bidder would be disqualified and completed transaction, if any, is also liable to be cancelled. In such an event, the bidder/ purchaser will not be entitled to any compensation or refund of any earnest money or any other amount paid.

(XI) ACCEPTANCE OF THE OFFER

- a) The eligible bidders shall be allowed to participate in the e-auction to be conducted for price bidding.
- b) The decision of the State Bank of India in this matter shall be final.
- c) The State Bank of India reserves the right to reject any bid, including that from the highest bidder without adducing any reason for rejection of the bid.
- d) After approval of the acceptance of bid by the State Bank of India, the bidder shall be informed of the same in writing, asking the successful bidder to deposit the required amount.
- e) The Bank would return the EMD received from the unsuccessful bidders within 30 days of the date of e-auction. The EMD of the unsuccessful bidders shall be returned without any interest on the same.

(XII) AMENDMENT OF BID DOCUMENTS

The Bank has the right to modify the bid document, if found necessary. Such modifications would be advised to all the bidders in writing through appropriate channel or by publishing in Bank's website at www.sbi.co.in under "SBI In the News→ Auction Notices→ (b) Sarfaesi & Others and the same shall be binding on all parties.

(XIII) E – AUCTION

The Bank will conduct the bidding through e- Auction and arrangements will be made through M/s e-Procurement Technologies Ltd, who will be the authorized service provider for the same. E-auction among the bidders, who have fulfilled the eligibility criteria, shall be conducted by State Bank of India through the service provider on pre-specified date, while the bidders shall be quoting from their offices/ place of their choice. The eligible bidders shall be guided by our service provider, for taking part in the e-auction. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves. In the event of failure of their Internet connectivity, (due to any reason whatsoever it may be) it is the bidder's responsibility. It is noted that neither State Bank of India nor the authorized service provider are responsible for these unforeseen.

NOTE

- a. Canvassing in any form would be a disqualification
 - b. Any conditional offer not acceptable to the Bank and is liable to be rejected
 - c. Any offer must be made by filling in the specified bid forms which must be completed in all respects and all the documents required must be enclosed. Incomplete offers are liable to be rejected.
 - d. Intending bidders are advised to go through the terms and conditions carefully and satisfy themselves the extent of land, title of the property and any other documents related to the property before submitting their bids.
 - e. The Bid shall be typed or written in indelible ink and the Bidder shall initial each page. All the alterations, omissions, additions, or any other amendments made to the Bid shall be initialled by the person(s) signing the Bid.
- e. The bid envelope shall be super scribed as “**Sale of Bank's property at**

1.	Plot No. 10, Alagarraja Nagar, (Near Surya Nagar) Alagarkoil Main Road, Madurai
2.	Plot No. 11, Alagarraja Nagar, (Near Surya Nagar) Alagarkoil Main Road, Madurai
3.	Plot No. 37, Seethalakshmi Nagar, (Near P&T Nagar Bus Stop) Madurai

(Please submit separate application for each property)

To be submitted to the Regional Manager Regional Business Office-1, "Madhuras" Complex, No. 2, Dr. Ambedkar Road, Madurai – 625002 on or before the due date and time specified for submission of Bid. The details of the person/entity submitted the document i.e. Name, Address and Phone/ Mobile Number and E-mail ID of the Bidder shall be mentioned in the lower left corner of the main envelope. The envelope shall contain:

- i) The bid document signed on each page as a token of acceptance of Terms and Conditions of bid document (From page No. 6 to page No. 15) & UTR No/DD/BC towards EMD as per **Annexure-I**, Details of bidder as per **Annexure-II** duly filled and signed and Declaration as per **Annexure III**.
- ii) Duly executed power of attorney (as per the format enclosed at **Annexure-IV**). The Power of Attorney is not required to be submitted in case of Bids submitted by individuals in their own independent capacity.

The Bids shall be signed by a person or persons so authorized by the Bidder. In case of a legal entity, the Bid shall be signed by the person so authorized by the legal entity with its seal duly affixed. The Bids must be submitted with all the pages numbered serially along with index of submission. In the event any of the instructions mentioned herein have not been adhered to, the Bid is liable to be rejected without referring for any clarifications/ justification.

DECLARATION BY BIDDER(S)

To,
The Assistant General Manager (Estate)
State Bank of India

Place:

Local Head Office, Chennai.

Date : ____ / ____ / 2020

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Assistant General Manager (Estate) and that the Assistant General Manager (Estate) will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Assistant General Manager (Estate) State Bank of India, LHO, Chennai in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Assistant General Manager (Estate) and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Assistant General Manager (Estate).
5. I/We also agree that in the eventuality of forfeiture of the amount by Assistant General Manager (Estate), the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Assistant General Manager (Estate), State Bank of India, Local Head Office, Chennai -600006 in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____

eMail ID: _____

Mobile No. _____

FORMAT FOR POWER OF ATTORNEY FOR SIGNING BID

(on a Stamp Paper of relevant value as applicable at place of execution)

POWER OF ATTORNEY

Know all men by these presents, we _____
(name & address of the registered office) do hereby irrevocably constitute, appoint and authorize Mr./Ms. _____ (name and address of residence) who is presently employed with us and holding the position of _____, whose signature is given below, as our lawful attorney, to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to our Bid for the purchase of property of SBI, including, signing and submission of all Documents and providing information / responses to SBI, representing us in all matters before SBI, and generally dealing with SBI in all matters in connection with our Bid. We hereby agree to ratify all acts, deeds and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

I Accept

_____ (Signature)

(Name Title and Address of the Attorney) Date:

(Signature)
(Name, Title and Address)