



**STATE BANK OF INDIA
SARB-II**

40/947 1ST Floor R.S. Building, Metro Pillar No. 697
Opp. Maharajas College Ground
M.G. Road, Ernakulam, Kerala PIN: 682 011
Phone: 0484-2365341
email:sbi.70683@sbi.co.in

SARB_II/ EKM/SJ

14-08-2025

By Registered post with acknowledgment due

1.M/s Geo Motors XII/58 Nattakom P O Kottayam-66	2.Sri Shibu George 29/280 C Thamarachalil Janatha Road Vytilla Kochi-682019
3. Smt Nisha Shibu 29/280C Thamarachalil Janatha Road Vytilla Kochi-682019	4.Sri Mathaikunju Kochery House Kuruppampady P O Perumbavoor
5.Shri C Radhakrishnan Nair Sreepadam Mariappally P O Kottayam	

Dear Sir / Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10-09-2025**, for recovery of Rs.44,93,37,818/- (Rupees Forty four Crores ninety three lakhs thirty seven thousand eight hundred eighteen only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 14-08-2025 from 1. M/s Geo Motors represented by Managing partner Sri Shibu George, 2.Sri Shibu George, 3.Smt. Nisha Shibu and Guarantors Sri.Mathaikunju & Shri C Radhakrishnan Nair





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The Reserve Price for Property will be Rs.2,56,00,000.00 (Rupees Two crores fifty six lakhs only) and the earnest money deposit will be Rs.25,60,000.00 (Rupees Twenty five lakhs sixty thousand only).

Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on 10-09-2025 between 11.00 A.M to 4.00 P.M with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**.

DESCRIPTION OF PROPERTY:

All the part and parcel of the property consisting of 5.97 ares(14.75 cents) of land with building and other improvements thereon situated at Thamarachalil House, Janatha Road, Vytilla, Kochi-19 in Sy No 1022/2 in Elamkulam kara, Poonithura Village, Kanayannur Taluk, Ernakulam District in the name of Sri Shibu George as per sale deed No 1555/1990 Bounded on

Boundaries	East	West	South	North
	Janata Road	Property of Sri Jacob	Property of Paul R S Kattadi	Public Road

Encumbrances: It is seen (as per EC)that there are attachments reflected in the files of Family Court Ernakulam, in the files of JFCM Ernakulam in CMP 238/16, by Tahsildar Kanayannur Taluk and by Special Tahsildar RR in the property which are seen dated (as per EC) subsequent to mortgage. The Honourable High Court of Kerala in Writ Petition no 45082/2024 has permitted Bank to proceed with sale without being in any manner hindered by the initiation of the revenue recovery proceedings by Tahsildar reflected in the Encumbrance Certificate.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

कृते भारतीय स्टेट बैंक / For State Bank of India
मुख्य प्रबंधक व प्राधिकृत अधिकारी
Chief Manager & Authorised Officer
त.आ.व. शाखा-11, एरनाकुलम
Authorised Officer

