

STATE BANK OF INDIA

Stressed Assets Management Branch: 4th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001

E -mail: sbi.04199@sbi.co.in, team4samb.ahm@sbi.co.in

Contact Person: Shri Prakash Maurya; Mo: 9532041245 & Shantanu; Mo: 7201999192

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS" basis

1	Name and address	M/s. Sonali Energee	s Private Limited	
	of the Borrower	Regd. Office / Admin. Office:		
		C - 208, Belgium Chambers,		
		Opp. Linear Bus Stand, Ring Road,		
		Surat - 395 003 Gujarat		
		suratsonali@gmail.co	om,	
			Opp Jash Pharma,Surat Special Economic	
		Zone, Near Diamond	Industrial Park, Sachin, Surat - 394 230	
		Gujarat.sonalients@gr		
2	Name and address	STATE BANK OF IN	DIA	
	of Branch, the	Stressed Assets Man	agement Branch: 4 th Floor, Old LHO	
	secured creditor		, Bhadra, Ahmedabad- 380001	
3	Description of the	Property ID	Details of property/ies	
	movable/ immovable	SBIN20002052896	All that piece and parcel of the	
	secured assets to be	2	immovable property of Office Unit No.	
	sold.	Property Location:	CH / 206,208,210 Three Shops Located	
		6R2R+93G,	in same premises from inside as one	
		Surat, Gujarat	unit on 2 nd floor of the building named	
			as "Belgium Chamber" of Silver Plaza	
			Complex situated at Opp. Liner Bus	
			Stand, Ring Road, Surat Admeasuring	
			about 2602 Sq. Ft. i.e. 241.78 Sq. Mtrs	
			Super buildup area with undivided	
			share of Land 27.50 Sq. Mtrs Situated	
			and lying on the land situated at New	
			City Survey Ward no. 7 in the Surat city	
			being Nondh No. 4824/A admeasuring	
			aggregate 13,044 Sq. Mtrs. Registered in	
			Sub District Choryasi of District Surat in	
			state of Gujarat. Standing in the name of	
			Sh. Pankaj Harilal Desai, Sh. Maulesh	
			Harilal Desai & Sh. Nitesh Harilal	
			Desai.	
4	Details of the	The intending bidde	ers should make their own independent	
	encumbrances	•	e encumbrances, title of property/ies put on	
	known to the		rights/ dues/ affecting the property, prior to	
	secured creditor.			
		•	. The e-Auction advertisement does not	
		constitute and will no	ot be deemed to constitute any commitment	



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		or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or
		unknown to the bank. The Authorised Officer/ Secured Creditor
		shall not be responsible in any way for any third party claims/
		rights/ dues.
5	The secured debt for	Rs. 16,02,08,494.79 (Rupees Sixteen Crores Two Lakh Eight
	recovery of which	Thousand Four Hundred Ninety-Four and Paisa Seventy Nine
	the property is to be	Only) as on 28.12.2018 and accrued interest and cost etc.
	sold	Less: Recoveries, if any, thereafter from Directors/Mortgagors
		and its Guarantors 1) Sh. Pankaj Harilal Desai,(Director/Guarantor) 2) Sh. Maulesh Harilal
		Desai,(Director/Guarantor) 2) Sh. Nitesh Harilal
		Desai,(Director/Guarantor) 4) Smt. Jayaben Harilal Desai,(
		Guarantor) 5) Smt. Rachanaben Nitesh Desai,(Guarantor).
6	Deposit of earnest	Property ID EMD (Rs.)
	money	SBIN200020528962 5,50,000/-
		Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by https://baanknet.com on its e-auction site
_		By means of RTGS/NEFT.
7	Reserve price of the	Property ID Reserve Price (Rs.)
	immovable secured assets:	SBIN200020528962 55,00,000/-
	doocto.	Bidders own wallet Registered with baanknet.com on its e-
		auction site https://baanknet.com/eauction-psb/bidder-registration
	Account / Wallet in	
	which EMD to be	Interested bidder may deposit Pre-Bid EMD with baanknet.com
	remitted. Last Date and Time	before the close of e-Auction. Credit of Pre-bid EMD shall be
	within which EMD to	given to the bidder only after receipt of payment in baanknet.com Bank account and updating of such information in the e-auction
	be remitted:	website. This may take some time as per banking process and
		hence bidders, in their own interest, are advised to submit the
		pre-bid EMD amount well in advance to avoid any last-minute
		problem. Bidders are requested to visit user manual on
		baanknet.com portal in Help menu.
8	Time and manner of	The successful bidder shall deposit 25% of sale price, after
	payment adjusting the EMD already paid, immediately, i.e. on to day or not later than next working day, as the case may	
		the acceptance of the offer by the Authorised Officer, failing
		which the earnest money deposited by the bidder shall be
		forfeited. The Balance 75% of the sale price is payable on or
		before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing
		between the Secured Creditor and the e-Auction purchaser not
		exceeding three months from the date of e-Auction.
		



9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	11.00 A.M. to 4:00 each.	P.M	ine at the web portal on 03.09.2025 from I. with unlimited extensions of 10 Minutes
1 0	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	baanknet.com web Portal https://baanknet.com 'Click here for register'->https://baanknet.com/eauction- psb/bidder-registrationRegistration. For any assistance email with bidder registration number:		
1 1	(i) Bid increment amount: (ii) Auto extension: times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) Property ID SBIN20002052896 (ii) Unlimited (iii) Indian Rupees (iii)	•	Bid Increase amount in multiple of (Rs.) 10,000/-
1 2	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number			
1 3	Other conditions	https://baank providing red By means of (b) Interested bid portal before EMD shall be	net.c uisit NEF Ider re t	hould get themselves registered on com/eauction-psb/bidder-registration By te KYC documents and registration fees T/RTGS transfer from his bank account. may deposit Pre-Bid EMD with Bannknet the close of e-Auction. Credit of Pre-bid liven to the bidder only after receipt of knet's Bank account and updating of such



- information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem.
- (c) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.

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Account Number		31666015329	
Account Name		Stressed Assets Management Branch Ahmedabad Recovery Account	
Bank Name	:	State Bank of India	
Branch Name	:	Commercial Branch Ahmedabad	
Branch Code	:	06926	
IFS Code	:	SBIN0006926	
Address		4 th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001	

- (d) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.
- (e) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.
- (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (g) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.
- (h) The decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please



- note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (m)The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name.
- (p) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) In case of any dispute arises as to the validity of the bid amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.
- (r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
- (s) Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2).
- (t) It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194/A. If the aggregate of the sum credited or paid for such



		consideration is Rs. 50.00 lacs or more, TDS shall be filed online by filling Form 26QB & TDS Certificate to be issued in Form 16B. The purchaser has to produce the proof of having deposited this Income Tax into the Government Account within 15 days of e-auction.	
		(u) The bidders are advised to in their own interest to sathemselves with the title and correctness of other depertaining to the immoveable secured assets including size/area of the immovable secured assets in questo They shall independently ascertain any dues/liabilities/encumbrances in respect of the proper from the concerned authorities to their satisfaction be submitting the bids. It would not be open for the Bidder whose bid is accepted by the Authorized Office withdraw his bid, either on the ground of discrepance size/area, defect in title, encumbrances, or any or ground whatsoever.	
		 (v) Above all the properties are in Physical Possession of the Bank under SARFAESI Act. (w) Any decision of the authorized officer with respect to the selection of bidders will be final and binding on all bidders. 	
1 4	Details of pending litigation, if any, in respect of property proposed to be sold	Not Known. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.	

Date: 01.08.2025 Place: Ahmedabad

(Shri Prakash Maurya)
AUTHORISED OFFICER
STATE BANK OF INDIA



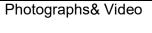
Bank website www.sbi.co.in





Property Location







Commercial Shop: Office Unit No. CH / 206,208,210 "Belgium Chamber" of Silver Plaza Complex, Surat.







