

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1.	Name and address of the Borrower	M/s. SRC Udyog Ltd. "27-Netaji Subhash Road, 6 th Floor, Kolkata-700001
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch- II, Kolkata, Jeevandeep Building (10 th floor), 1, Middleton Street, Kolkata- 700071
3	Description of the immovable secured assets to be sold.	1)Equitable Mortgage of factory land measuring 12.51 acre located at P.O. & Vill. Ranipur, Mouza Mukundpur, J.L. no. 49 , L.R, Khatian NO. 522, In Dag Nos / Plot Nos. 293, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 587, 589, 590, 591, 592, 593, 594 & 595, Total 23 Plots, P.S. Mejia, Dist. : Bankura, Pin-722133 (WB), being Deed Nos. 920, 921& 922 for the year 2006. Property stands in the name of SRC Vyapaar Private Limited at present company name changed to SRC Udyog Limited (Reserve Price of Rs.3.16 Cr) 2)Equitable Mortgage of land measuring 08 satak with residential house measuring 1740 sq. ft. with asbestos shed standing there on in sabek No. 1951, Hal Dag no. 2420 under Khatian no. 32 situated at Mouza-Benagari, J. L. No. 23, District- Bankura, P. S. Gangajalghati. Registered in Book No. 1, CD Volume No. 1, Pages from 1199 to 1213, being deed No. 65 for the year 2009, at A. D. S. R. Gangajalghati. Property stands in the name of SRC Vyapaar Private Limited at present company name changed to S.R.C Udyog Limited (Reserve Price of Rs.0.08 Cr) (Under Physical Possession)
4.	Details of the encumbrances known to the secured creditor.	A. Intending purchaser will have to make his/its' own enquiry as to other encumbrances, any statutory or other dues on the property; B. Area/measurement of the properties under sale may be lesser than those mentioned herein above and no dispute or claim of refund will be entertained. C. Sale is on "As is Where is "As is What is" Whatever there is" and "Without Recourse" basis. D. There may be some society and electricity etc. dues.
5.	The secured debt for recovery of which the property is to be sold	Rs. 73,42,93,338.22 (Rupees seventy three crores forty two lacs ninety three thousand three hundred thirty eight and paise twently two only) as on 25.02.2014 and further interest from 26.02.2014 due to the secured creditor

6.	Deposit of earnest money	<p>1) EMD: Rs. 31,60,000/- for first property at sr. no. 3 of this sale notice</p> <p>2) EMD: Rs.80,000/- for second property at sr. no. 3 of this sale notice</p> <p>being the 10% of respective Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft drawn in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank.</p> <p>* The earnest money to be transferred/ deposited by bidders in his/ her/ their own Wallet provided by baanknet/ PSB Alliance Pvt. Ltd. on its e-auction site.</p>
7.	<p>Reserve price of the immovable secured assets:</p> <p>Bank account in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted:</p>	<p><u>Reserve Price: Rs.3.16 Cr (Rupee Three Crores Sixteen Lakh Only)</u> for first property at sr. no. 3 of this sale notice</p> <p><u>Reserve Price: Rs.0.08 Cr (Rupee Eight Lakh Only)</u> for second property at sr. no. 3 of this sale notice</p> <p>The intending Bidders/ Purchasers are requested to get themselves registered on portal (https://baanknet.com) using their Mobile Number and email-id.</p> <p>Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.</p> <p>Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e auction.</p> <p>Time : by 4 P.M., Date : 24.03.2025</p>
8.	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of auction.</p>
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<p>Time : 11:00 A.M. to 4 P.M., Date : 25.03.2025</p>

online e-auction on the portal <https://baanknet.com> M/s PSB Alliance Private Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(i) The Authorised Officer shall be at liberty to cancel or restart the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. The decision of the Authorized officer to restart the auction process will be notified only to those participants who have while complying the condition "(b)" herein above furnished their emails at least one day before the auction date. Notifications for restart will be send on email only.

(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(l) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Ltd. The Bidder has to place a request with M/s PSB Alliance Ltd. for the refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges,

		<p>Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(p) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.</p> <p>(r) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p>
14.	Details of pending litigation, if any, in respect of property proposed to be sold	O.A. 605/2014 S.A. 892/ 2024

Date: 18.02.2025

Place: Kolkata

AUTHORISED OFFICER
(Shambhu Kumar Singh)
SBI, SAMB – II, Kolkata

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