



பாரத ஸ்டேட் பாங்கு
भारतीय स्टेट बैंक
State Bank of India

	STATE BANK OF INDIA Stressed Assets Management Branch
Authorised Official's Details: Name: T.Adithya Varma Mobile No: 8610324385 Land Line No: 044 2888 1004	2 nd Floor, Red Cross Buildings, # 32, Red Cross Road, Egmore, Chennai – 600008. Telephone: 044-28881014 E-mail: sbi.04105@sbi.co.in

[See Proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", As is What is" and Whatever there is" on 20.07.2020, for recovery of Rs.19,05,17,391/- (Rupees Nineteen Crores Five Lakhs Seventeen Thousand Three Hundred and Ninety One Only) as on 31.05.2020 due to the secured creditor from RDC Automobile Pvt Ltd, Mr D.Chandrasekar, Mrs Aparna Chandrasekar and Ms Namrata Chandrasekar. The reserve price for Item No.1 will be Rs. 5,43,00,000/- (Rupees Five Crores Forty Three Lakhs only) and the earnest money deposit will be Rs.54,30,000/- (Rupees Fifty Four lakhs Thirty Thousand Only) and for Item No.2 will be Rs 6,72,00,000/- (Rupees Six Crores Seventy Two Lakhs only) and the earnest money deposit will be Rs 67,20,000/- (Rupees Sixty Seven Lakhs Twenty Thousand Only) the EMD amount to be deposit with the Bank, on or before 17.07.2020

Name of the Borrower	Name of Guarantors
M/s RDC Automobile Pvt Ltd Registered Office: No 178 Defence officers Colony Ekkattuthangal, Chennai – 600 032	Mr.D.Chandrasekar, Chief Director No 178 Defence officers Colony Ekkattuthangal, Chennai – 600 032
	Mrs. Aparna Chandrasekar, Director, No 178 Defence officers Colony Ekkattuthangal, Chennai – 600 032
	Ms. Namrata Chandrasekar, Director No 178 Defence officers Colony Ekkattuthangal, Chennai – 600 032

☎: 044-2888 1007

☎: 044-2888 1010

✉: sbi.04105@sbi.co.in

🌐: bank.sbi

ஒடுக்கப்பட்ட சொத்து நிர்வாகக் கிளை,
"ரெட் கிராஸ் வளாகம்".
32, ரெட் கிராஸ் ரோடு,
எழும்பூர், சென்னை - 600 008.

तनावग्रस्त आस्ति प्रबंधन शाखा,
"रेड क्रॉस बिल्डिंग"
32, रेड क्रॉस रोड,
एगमोर, चेन्नै - 600 008.

Stressed Assets Management Branch,
"Red Cross Buildings",
32, Red Cross Road,
Egmore, Chennai - 600 008.



DESCRIPTION OF PROPERTY

Item No:1 Property in the name of Shri D Chandrasekar (Personal Guarantor)

All the piece and parcel of property bearing Old Door No 398, Annasalai, Nandanam, Chennai – 600 035, measuring about 2470 sq.ft comprised in T.S No 25, Block No.11, Situated at Government Farm Village and the land being bounded on the

North by: Property of Mr R.Sambandham

South by: Annasalai

East by: Automobile Garage allotted to Mr. R Dhanapal and Residential property belongs to Durairajans

West by: Vacant Land of Durairajan

Admeasuring:

East to West on the Northern Side by: 18 feet

East to West on the Southern Side by: 20 feet

North to South on the Eastern Side by: 130 feet

North to South on the Western Side by: 130 feet

And situated within the Registration District of Chennai South and Sub Registration District of Joint-I, Saidapet

Demand notice u/s 13(2) issued on 26.06.2019

Possession notice u/s 13 (4) on 19.09.2019

Item No:2 Property in the name of Shri D Chandrasekar (Personal Guarantor)

All the piece and parcel of property bearing Old Door No 399, New No 824, 1st Main Road, CIT Nagar, Annasalai, Nandanam, Chennai – 600 035, measuring about 2606 sq.ft comprised in T.S No 26, Block No.11, Situated at Government Farm Village and the land being bounded on the

North by: Property of Durairajan

South by: Annasalai

East by: Property belonged to Mr D Selvakumar

West by: Land of Mr.Dhanapal

Admeasuring:

East to West on the Northern Side by: 34.9 feet

East to West on the Southern Side by: 33.9 feet

North to South on the Eastern Side by: 76 feet

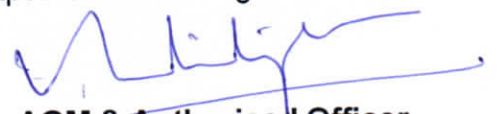
North to South on the Western Side by: 75 feet

And situated within the Registration District of Chennai South and Sub Registration District of Joint-I, Saidapet

Encumbrances known to the Bank, if any : Nil

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.sbi.co.in and <https://sbi.auctiontiger.net>

Date: Chennai
Place:11.06.2020



**AGM & Authorised Officer
State Bank of India**

Stressed Assets Management Branch, Chennai



THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower	M/s RDC Automobile Pvt Ltd Registered Office: No 178 Defence officers Colony Ekkattuthangal, Chennai – 600 032
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, 2 nd Floor, Red Cross Buildings, # 32, Red Cross Road, Egmore, Chennai – 600008
3	Description of the immovable secured assets to be sold.	<p><u>Item No:1 Property in the name of Shri D Chandrasekar (Personal Guarantor)</u></p> <p>All the piece and parcel of property bearing Old Door No 398, Annasalai, Nandanam, Chennai – 600 035, measuring about 2470 sq.ft comprised in T.S No 25, Block No.11, Situated at Government Farm Village and the land being bounded on the</p> <p>North by: Property of Mr R.Sambandham South by: Annasalai East by: Automobile Garage allotted to Mr. R Dhanapal and Residential property belongs to Durairajans West by: Vacant Land of Durairajan</p> <p>Admeasuring: East to West on the Northern Side by: 18 feet East to West on the Southern Side by: 20 feet North to South on the Eastern Side by: 130 feet North to South on the Western Side by: 130 feet</p> <p>And situated within the Registration District of Chennai South and Sub Registration District of Joint-I, Saidapet</p> <p><u>Item No:2 Property in the name of Shri D Chandrasekar (Personal Guarantor)</u></p> <p>All the piece and parcel of property bearing Old Door No 399, New No 824, 1st Main Road, CIT Nagar, Annasalai, Nandanam, Chennai – 600 035, measuring about 2606 sq.ft comprised in T.S No 26, Block No.11, Situated at Government Farm Village and the land being bounded on the</p> <p>North by: Property of Durairajan South by: Annasalai East by: Property belonged to Mr D Selvakumar West by: Land of Mr.Dhanapal</p>



		<p>Admeasuring: East to West on the Northern Side by: 34.9 feet East to West on the Southern Side by: 33.9 feet North to South on the Eastern Side by: 76 feet North to South on the Western Side by: 75 feet</p> <p>And situated within the Registration District of Chennai South and Sub Registration District of Joint-I, Saidapet</p>
4.	Details of the encumbrances known to the secured creditor.	Nil
5.	The secured debt for recovery of which the property is to be sold	Rs. 19,05,17,391/- as on 31.05.2020 + Interest thereon + expenses and costs
6	Deposit of earnest money	<p>EMD for Item No:1 Rs 54,30,000/- EMD for Item No:2 Rs 67,20,000/-</p> <p>being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank</p>
7	<p>Reserve price of the immovable secured assets:</p> <p>Bank account in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted:</p>	<p>Item No 1: Rs 5,43,00,000/- Item No:2: Rs 6,72,00,000/-</p> <p>A/c No.: 30319576399 IFSC: SBIN0000878 Bank : SBI, Stressed Assets Management Branch, Chennai, maintained at our SBI, Annasalai Branch, No 103, Annasalai Chennai-600 002</p> <p>(iii) Date : 17.07.2020 and Time : 4:00 pm</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	<p>Date: 20.07.2020</p> <p>Item No:1 Between 11.00 a.m to 12.00 noon with unlimited extensions of 5 minutes each.</p> <p>Item No: 2 Between 12.00 noon to 1.00 p.m with unlimited extensions of 5 minutes each</p>
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the	M/s. e-Procurement Technologies Ltd (ETL), at the web portal https://sbi.auctiontiger.net .



	service provider as mentioned above		
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency & unit of measurement	(i) Rs.5,00,000/- (ii) with unlimited extensions of 5 minutes each. (iii) Rupees	
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 10.07.2020 Time: 12.00 noon to 3.00 pm Name: S.Arunkumar (Mobile No. 9840840149)	
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s e-Procurement Technologies Ltd (ETL) may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification(KYC) Viz IDcard/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India SAMB, Egmore, Chennai by 17.07.2020 before 4.00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB, Egmore, Chennai to participate in online e-Auction on the portal https://sbi.auctiontiger.net M/s. e-Procurement Technologies Ltd (ETL) who will provide User ID and Password after due verification of PAN of the Eligible Bidders (d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. (e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering. (f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.	



		<p>(g)The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.</p>
		<p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p>
		<p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p>
		<p>(j) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p>
		<p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p>
		<p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p>
		<p>(m)The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p>
		<p>(n)The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
		<p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p>
		<p>(p)The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p>
		<p>(q) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p>



	<p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p>
	<p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p>
	<p>(t) This sale will attract the provisions of Sec 194 -IA of the Income Tax Act.</p>

Date: Chennai
Place: 11.06.2020



**AGM & Authorised Officer
State Bank of India
Stressed Assets Management Branch, Chennai**



Date: Chennai
Place: 11.06.2020