

Magicbricks' Big Bang Home Carnival is back for its 2nd edition with SBI

- To showcase 16,000 properties across India
- SBI is offering pre-approved home loans, Flexi Home Loan product with 20% additional loans and zero processing fees
- 62 developers come on board with 97 projects for Big Bang Home Carnival

Mumbai, Feb 9, 2018: Magicbricks, India's No.1 property site, in association with the country's largest lender **State Bank of India (SBI)**, today announced the launch of the **Big Bang Home Carnival**, a much awaited month-long online housing carnival that aims to fulfil every Indian's desire to own a dream home.

The month - long online housing festival that will culminate on **March 9, 2018** and will showcase nearly **16,000** units across **22 Indian cities**. **62** developers have come on board to showcase **97** projects while SBI is offering a host of loan deals in SBI and RERA Approved Projects. The synergy in the reach of SBI, the most preferred home loan provider and popularity of Magicbricks as India's No.1 property site will offer customers a greater value proposition through the **Big Bang Housing Carnival** - the biggest online housing festival of its kind.

On the Big Bang Carnival, Sri P.K. Gupta, MD (Retail & Digital Banking) of SBI said "Our endeavour is to offer best value proposition to our customers. We are offering home loans at Zero processing Fee with an attractive interest rates and additional 20% loan for the young generation having age upto 45 years. The customers can get home loans pre-approved even before they decide the property to be purchased. To improve customer home loan journey we offer fast processing and door step document collection facilities. We hope to book good business during the Carnival."

Under the Big Bang Home Carnival, many developers are also offering a host of exciting deals to customers ranging from **international holidays, free car parking and club membership, cash discount up to Rs.350/sqft, GST free registration, free modular kitchen and etc.** Besides, SBI is also **offering pre-approved home loans, Humara Ghar scheme, flexi home loan (with 20% additional loan) and zero processing fees** in SBI approved properties.

Commenting on the launch of the **Big Bang Home Carnival, Mr. Ritesh Mohan, Sales Head, Strategic Accounts, Magicbricks**, said: "We are extremely delighted to announce the launch of the second edition of the Big Bang Home Carnival with India's No.1 Home Loan lender SBI. We had received phenomenal response during the first edition in 2017 and this year **Big Bang Home Carnival** promises to better with a host of exciting offers and loan deals by SBI. Over the last 12 months we have witnessed a significant pent-up demand on our platform as more and more buyers are searching for bigger houses in 2&3 BHKs segment. And with the government incentives, we hope this demand to translate into transactions with Big Bang Home Carnival."

About State Bank of India

State Bank of India (SBI) the largest commercial bank in India in terms of assets, deposits, profits, branches, customers and employees. As on September 30, 2017, the bank has a deposit base of Rs. 26.23 lakh crore with CASA ratio of 43.81% and advances of Rs. 18.92 lakh crore. SBI has 31.97% market share in home loans and 34.64% market share in auto loan. The Bank has the largest network of 22900 branches in India and ATM network of 58,916. SBI is present in 36 countries with 205 offices. SBI has 2.57 crore mobile banking users and 4.2 crore internet banking customers. On social media platforms, SBI has the highest number of followers on Facebook, Youtube, Linkedin and Pinterest. Bank tops the list of followers on Facebook and Youtube across all banks in the world.

About Magicbricks:

Magicbricks.com is India's No.1 property site. With monthly traffic exceeding 14 million visits and with an active base of over 14 lakh+ property listings, Magicbricks provides the largest platform for buyers and sellers of property to connect with each other in a clear, transparent manner. With this in mind, Magicbricks has innovated several product features, content and research services, which have helped us, build the largest audience pool.