

Details of the contract awarded by State Bank of India, Global Market on Nomination Basis

Nomination Proposal No	NT/NFIN/CC/GM/OnC/NDTL/20250301/LIMG-2273
Date	03.03.2025
Service Procured	Drafting the agreement that can be used for the purpose of exchanging initial margin in India (i.e. under the CCIL SARVAM framework)
Name of Vendor	Juris Corp
Value of Contract	Rs. 5,00,000.00
Date of conclusion of negotiation	06.03.2025
Date of award of contract	06.03.2025
Reason for awarding contract on nomination	<p>Juris Corp is ISDA's Indian legal counsel and provides industry opinions as regards netting and collateral arrangements in India. Juris Corp is also the legal counsel to FIMMDA (Fixed Income Money Market & Derivatives Association). Through FIMMDA the Firm has advised the Reserve Bank of India (RBI) on various issues relating to OTC derivatives. The Firm was instructed by FIMMDA (at the behest of the RBI) and ISDA to vet the Credit Default Swap Documentation for India. Based on the above and extant guidelines for engagement of consultant and expertise which Juris Corp has by virtue of legal counsel of ISDA and FIMMDA.</p> <p>The timeline for implementation of the RBI guidelines is 01.04.2025, and in view of paucity of time, the competent authority has accorded approval for engaging on nomination basis to expedite the process of hiring of consultant and implementation of Guidelines.</p>
Period of Contract	One Time

Deputy General Manager (Operations)
State Bank of India, Global Market