

STATE BANK OF INDIA Stressed Assets Recovery Branch II Ernakulam 40/947 1<sup>st</sup> Floor R.S. Building, Near Metro Pillar No. 697 Opp. Maharajas College Ground M.G. Road, Ernakulam, Kerala PIN: 682 011 Phone: 0484-2365341 email:sbi.70683@sbi.co.in

## No. SBI/SARB II EKM/KK/

16.07.2025

## By Registered post with acknowledgment due

M/s. Margosa Shoes Pvt Ltd CP 1/416, Pulikkal PO, Pallikkal Bazar Road, Periyambalam, Malappuram- 673637 <b>Factory Address:-</b> 2/60, Muliyoli, Ottuppara, Kuriyedam, Ayikkarapadi PO, MalappuraM-673637	Mr. Kabeer E P, (Mg. Director) M/s. Margosa Shoes Pvt Ltd,S/o Sri. Abdurehiman, Insha House, Manappadam Nilam, Near Railway Over Bridge, Meenchanda, Arakkinar PO, Kozhikode-673028 <b>Also available at</b> Cherichilil House, Moozhikkal, Chelavur PO, Kozhikkode-673571
Mr.Sameer M.T, (Director), M/s. Margosa Shoes Pvt Ltd, S/o Sri. Hassan, Fidhas, Arakuniparamba, Nallalam Bazar, Nallalam PO,Kozhikode-673027 <b>Also available at:-</b> Swan,50/78E, Mallappalliparamba, Manayath, Thampi Road, Beypore, Kozhikode-673015	Mrs. Sabreena (Director), M/s. Margosa Shoes Pvt Ltd Cherichilil House, Moozhikkal, Chelavur PO,Kozhikkode-673571
Mrs. Nuju Komu (Director), M/s. Margosa Shoes Pvt Ltd, Swan, 50/78E, Mallappalliparamba, Manayath, Thampi Road, Beypore, Kozhikode- 673015	

Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **28.08.2025**, for recovery of **Rs. 1,80,27,883/-(Rupees One Crore Eighty Lakhs Twenty Seven Thousand Eight Hundred and Eighty Three Only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on **16.07.2025** from M/s. Margosa Shoes Pvt Ltd, CP 1/416, Pulikkal PO, Pallikkal Bazar Road, Periyambalam, Malappuram-673637, factory at 2/60, Muliyoli, Ottuppara, Kuriyedam,

Ayikkarapadi PO, Malappuram-673637 and Directors 1. Mr. Kabeer E P (Mg. Director), S/o Sri. Abdu rehiman, Insha House, Manappadam Nilam, Near Railway Over Bridge, Meenchanda, Arakkinar PO, Kozhikode-673028 also available at Cherichilil House, Moozhikkal, Chelavur PO, Kozhikkode-673571.

2. Mr. Sameer M T, (Director) S/o Sri. Hassan, Fidhas, Arakuniparamba, Nallalam Bazar, Nallalam PO,Kozhikode-673027 also available at Swan, 50/78E, Mallappalliparamba, Manayath, Thampi Road, Beypore, Kozhikode-673015 3. Mrs. Sabreena (Director), Cherichilil House, Moozhikkal, Chelavur P.O, Kozhikkode-673571. 4. Mrs. Nuju Komu (Director), Swan, 50/78E, Mallappalliparamba, Manayath, Thampi Road, Beypore, Kozhikode-673015

The Reserve Price will be **Rs. 78,16,000/- (Rupees Seventy Eight Lakhs and Sixteen Thousand Only).** The earnest money deposit will be **Rs. 7,81,600/- (Rupees Seven Lakhs Eighty One Thousand and Six Hundred Only).** Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. Auction will be conducted online through Bank's approved service provider at the web portal <a href="https://baanknet.com">https://baanknet.com</a> on 28.08.2025 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 50,000/-

## **DESCRIPTION OF PROPERTY:-**

All that part and parcel of the property admeasuring in 15.332 Ares of land in Re Sy Nos. 29/19, 29/7 (Old Sy No.69/3), Resurvey Block No.10 in Pallikkal Village, Thirurangadi Taluk with in the Registration Sub District Thenhipalam of Malappuram District, standing in the name of M/s. Margosa Shoes Pvt Ltd vide Jenmam Assignment deed No:5766/10/1 dated 13-12-2010 at Thenhipalam SRO, with commercial building all improvements, structures and easements attached thereto bounded on

East	West	North	South
Property of Rafeek Ali & Chathan, Thannil sesham Keluvinum Thankakkum baakki, thannile paramb vere kaivasam	Ithile randam	Property of Kareem, Muliyoli Parambu Ohari, Muliyoli Parambu Vere kaivasam	Property of Manoli Muhammed & Kelu, Thannil sesham Keluvinum Thankakkum baakki, Thannile parambu vere kaivasam

Encumbrances-Nil to the knowledge of the bank. However, intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://baanknet.com".

Place: Ernakulam

Chief Manager/Authorised Officer