



**DEBTS RECOVERY TRIBUNAL - I
CHENNAI**

Telefax
Telephone 2849 04 96

6th Floor, Dewa Towers
770-A, Anna Salai,
Chennai – 600002.

D.R.C. No.: 371/2016

E-Sale No.: 11/2020

E-AUCTION SALE NOTICE

The under mentioned properties will be sold by **public e-auction on 04.11.2020** for recovery of a sum of Rs. 1,06,62,844.73p (Rupees one crore six lakh sixty two thousand eight hundred forty four and paise seventy three only) the dues as on 31.08.2020 from M/s. Guru Traders and another together with future interest from 01.09.2020 in terms of the Recovery Certificate 371/2016 dated 31.12.2016 till the date of realization and the costs, charges and expenses of the proceedings for the recovery thereof:

DESCRIPTION OF THE PROPERTIES

"All that part and parcel of land in RS No.66/6A1 admeasuring an extent of 85 cents in Jamin Uthukuli Village, Pollachi Taluk, Pollachi Sub Registration District, Tiruppur Registration District. Bounded on the East by: S.F.No.66/6A; West by: S.F.No.3F90; South by: S.F.No.88 and North by: S.F.No.66/5".

| | | |
|--------------------------|---|---|
| Reserve Price | : | Rs. 99.00,000/- (Rupees Ninety nine lakhs only) |
| Earnest Money Deposit | : | Rs.9,90,000/- (Rupees nine lakh ninety thousand only) |
| Bid Multiplier | : | Rs.50,000/- (Rupees fifty thousand only) |
| Poundage Fee | : | 2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour Of "The Registrar DRT-1, Chennai – 600002. |
| Inspection of Properties | : | On 26.10.2020 between 11.00 A.M and 3.00 P.M. |
| EMD Remittance | : | From 01.10.2020 to 31.10.2020 through EFT/NEFT/ RTGS Transfer in favour of " Recovery Officer, |



DRT-I, Chennai, DRC No. 371/2016”to the credit of
State Bank of India, SAR Branch, DRT - E- auction sale
proceeds .

A/c No. “31277538271”.

State Bank of India, Stressed Assets Recovery Branch,
Chennai - 600008.

IFSC No. SBIN0001516.

Submission of online bids : From 01.10.2020 to 31.10.2020.
On line auction sale : On 04.11.2020 from 1100 hours to 1200 hours,
with auto time extension of 3 minutes each, till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.

- For terms and conditions of sale, please visit <https://drt.auctiontiger.net> of the online service provider. Also may be viewed in the portal of www.tenders.gov.in/innerpage.asp?choice=ta1. A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.

- E-offers/bids submitted online through the portal of <https://drt.auctiontiger.net> alone will be eligible for consideration.

- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s e-Procurement Technologies Ltd. At No.77, W - Block, Anna Nagar East, Anna Nagar, Chennai - 600040; contact person: Mr. Praveen Thevar - 9840446485 & Mr. Prabakaran - 7010067800 or through e-mail: tamilnadu@auctiontiger.net

- For other general information and details, please contact – Recovery Officer, DRT-I, Chennai, 6th Floor, Spencer Towers (now Dewa Towers), 770-A, Anna Salai, Chennai 600002 (Phone 044-28490496; e-mail drt1chennai-dfs@nic.in or City Case Officer, SBI, SAR Centre, 32, Montieth Road, Egmore, Chennai – 600008- (Contact Nos. 044-28881037 / 044-28881055)

ca
18/9/2020

(DR. ILANGO CHINNASAMY)
RECOVERY OFFICER
DRT-I, CHENNAI
18.09.2020.



To

1. The City Case Officer,
✓ State Bank of India,
Stressed Assets Resolution Branch,
No.32, Montieth Road,
Egmore, Chennai – 600008.

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**
 - (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
 - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
 - (c) PAN verification by the service provider.
 - (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
 - (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
 - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
 - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 01.10.2020 to 31.10.2020.**
 - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I., Chennai to bidders through e-mail by the service provider
 - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
2. To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.
3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 28.09.2020** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai



5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai.
6. **Receipt of 25% sale amount (less EMD) on the same day of auction from the successful bidder should be intimated in writing on the day of auction itself before 5.00 p.m**
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. **The amount deposited by successful bidders should be kept in interest bearing no-lien account as a "Custodian" until further orders of Recovery Officer, DRT-, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.**
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed on or before 02.11.2020.

cdh
18/9/2020

RECOVERY OFFICER
DRT-I, Chennai,
18.09.2020

