

**DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD**  
**R.C. No. 57/2021**  
**State Bank of India Vs M/s. Archone Engicon Ltd.**

Dated : **17.10.2022**

**Present** : Mr. Ketan Parmar proxy counsel for CH Bank  
Mr. V. K. Shah Ld. counsel for CD2,3,4,6 &7.

Ld. Counsel for CH Bank submitted that he has already filed the detail of E-auction agency and valuation report. In the instant Recovery Proceeding the CH Bank requested to put the property being Unit No. 53, Type-D Kendriya Vihar, Gurgaon (Property of CD10 & 11) to auction by fixing the reserve price at Rs. 1.80 crore as observed vide order dated 12.10.2022. The reserve price of the other property being Plot no. 140 Nandanbaug, Shela, (Property of CD6 & 7) Ahmedabad be fixed at market value. Hence sale notice may be issued of the attached property by fixing the reserve price rounded of to the nearest thousand accordingly. Request allowed and following order is passed. CH Bank is directed to serve the same through all permissible modes and file service report. CH Bank shall take all efforts for wide publicity of the sale notice and will publish the sale notice in leading newspapers including at least one newspaper of vernacular language.

**ORDER**

The auction of the following properties will be conducted as per the timeline hereunder:

(a) Description and reserve price of the mortgaged property -

Lot No.	Property Description	Reserve Price in Rs.		
1.	All that piece or parcel of Plot No. 140, admeasuring about 954 Sq. Yards in the scheme known as "NANDANBAUG" of Nandanbaug (Shela) Co.Op. Housing Society Limited situated upon non-agricultural land bearing Block No. 181 (Old Block No. 181, 186, 188, 189, 193, 194,165, 207 and 208) situated lying and being at 200 Sardar Patel Ring Road, Near Vraj Homes, ShelaSanand Ahmedabad of MoujeShelaTalukaSanand, District Ahmedabd and Sub-District Sanand in the name of Dr. BhumikaNilay Shah and DrNilay Shah, which is bounded as under:- <table border="1" style="margin-left: auto; margin-right: auto;"><tr><td>East</td><td>:by Sub-Plot No. 123.</td></tr></table>	East	:by Sub-Plot No. 123.	5,70,00,000/-
East	:by Sub-Plot No. 123.			

*Shun*



	West	: by Society Road	
	North	: by Sub-Plot No. 139.	
	South	: by Sub-Plot No. 141.	
2.	All that piece and parcel of Dwelling unit no. 53, Type-D on ground floor, having built up area 2102.39 square feet, in Block -16, phase-I and car parking space no. CG-53, Phase-I, in the residential colony also known as "KendriyaVihar" CGEWHO" situated at plot no. GH-49, sector-56, Gurgaon, Haryana in the name of Smt. NeetimaKad and Shri Karun Kad.		1,80,00,000/-

Properties shall be put to public sale through electronic mode on as is where is basis. The auction will be conducted through e-auction agency **i.e. M/s. E-Procurement Technologies Limited. (Auction Tiger)** The encumbrances/Tax & statutory dues on the subject assets, if known, be displayed with sale notice. Schedule of e-Auction would be as under:-

Date & Time of E-auction : **09.12.2022**

Date & Time of Inspection : **29.11.2022**

Paper Publication latest by: **09.11.2022**

Bids/Offer will be accepted online till 4.00 p.m. on **07.12.2022**

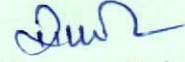
- (b) The CH Bank will follow the following terms and conditions while compliance of sale notice:-
- (i) CH Bank is directed to proclaim the sale in the following manner : Proclamation of sale be made at some place on or adjacent to the property by beat of drum or other customary mode, a copy of the sale notice be affixed on a conspicuous part of the concerned property at least 30 days before the public auction. Further sale notice be published in one English and one vernacular language newspaper having wide circulation where the properties are situated. A copy of the sale notice be served on the concerned CDs by RPAD or Dasti Service and another be place on the notice board of this Tribunal
- (ii) The officer of concerned branch/ARMB/SAMB is hereby appointed as Court Commissioner to proclaim the sale in the manner as stated above.

*Shw*



- (iii) The CH Bank shall exhaust all the permissible efforts to attract maximum bids and to realize highest amount for the properties to be auctioned.

The matter is adjourned to 09.11.2022.



(Atul Kumar Tripathi)  
RO-I, DRT-I AHMEDABAD