



DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance,
Department of Financial Service,
Government of India

2nd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram
Ellisbridge, Paldi, Ahmedabad-380 006

**FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]
[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]**

E- AUCTION/SALE NOTICE
THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. No.239/2019		O.A. No. 81/2013
Certificate Holder	STATE BANK OF INDIA, HARIJ, DIST. PATAN	
	V/s	
Certificate Debtors	SHREE SINDHVAI OIL INDUSTRIES & OTHERS	

To,

CD No.1.	Shree Sindhvai Oil Industries, A partnership firm having its office at R.S. No. 615/P, Vaghel Road, Harij, TalukaHarij, Dist. Patan-384 240.
CD No.2.	Mr. HasmukhlalRavishankar Mehta, Partner of the defendant no. 1, Residing at: Mehta Sheri, Harij, TalukaHarij, Dist. Patan-384240.
CD No.3.	Mr. ChaxukkumarHas mukhlal Mehta, Partner of the defendant no. 1, Residing at: Mehta Sheri, Harij, TalukaHarij, Dist. Patan-384240.
CD No.4.	Smt. BhagvatibenHas mukhlal Mehta, Partner of the defendant no. 1, Residing at: Mehta Sheri, Harij, TalukaHarij, Dist. Patan-384240.
CD No.5.	Smt. ChampabenUpendrabhaiThakkar, Near Post Office Harij, TalukaHarij, Dist. Patan-384 240.
CD No.7.	ShriSindhvai Ginning Factory, A partnership firm Vaghel Road, Harij, TalukaHarij, Dist. Patan-384 240.
CD No.1.	Shree Sindhvai Oil Industries, A partnership firm having its office at R.S. No. 615/P, Vaghel Road, Harij, TalukaHarij, Dist. Patan-384 240.

The under mentioned property will be sold by **Public E-auction sale on 29th September, 2022** for recovery of sum of **Rs.15,42,48,181.83p[Rupees : Fifteen Crores Forty Two Lakh Forty Eight Thousand One Hundred Eighty One and Eighty Three Paise Only] (As per Interest Certificate dated 31.03.2022)**, plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from **SHREE SINDHVAI OIL INDUSTRIES & OTHERS.**

DESCRIPTION OF PROPERTY

No. of lots	Description of the property to be sold with the names of the co-owners where the property	Revenue assessed upon the	Details of any other	Valuation also state	Claims, if any, which have been	Reserve Price below which the	EMD 10% of Reserve
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1.	2.	3.	4.	5.	6.	7.	8.
Lot No.						Reserve Price in Rs.	10% EMD in Rs.
1.	All piece and parcel of land together with superstructure being commercial land and building situated at R.S. No.615 paiki at Vaaghel Road, Harij, admeasuring plot area 6750 sq. mtrs.	Not Known	Not know	No	Not known	81,53,500/-	8,15,350/

- Auction/bidding shall only be through online electronic mode through the e-auction website i.e. <https://www.drt.auctiontiger.net>
- The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
- EMD shall be deposited by through RTGS/NEFT latest by **27.09.2022** as per details as under:

Beneficiary Bank Name	STATE BANK OF INDIA
Beneficiary Name	SBI SAMB AHMEDABAD RECOVERY ACCOUNT
Beneficiary Account No.	31666015329
IFSC Code No.	SBIN0006926
Branch Address	SBI Commercial Branch, Paramsidhhi Complex, Opp. V.S. Hospital, Ahmedabad.

EMD deposited thereafter shall not be considered for participation in the e-auction.

- In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before **27.09.2022** and also hardcopies along with EMDs deposit receipts should reach at the **Office of Recovery Officer-I, DRT-I, Ahmedabad** by **28.09.2022**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

- Prospective bidder may avail online training from service provider:

Name of Auction Agency	E-procurement Technologies Ltd. (Auction Tiger)
Address	B-704, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat (India).
Contact person	Mr. Ram Sharma
Helpline Nos.	Contact No. 079-68136880 / 68136837 +91 9265562821 / 18, 9978591888
Email Address	ramprasad@auctiontiger.net & soni@auctiontiger.net & support@auctiontiger.net
For any property related queries may contact	Shri Sunil D Rachchh (Assistant General Manager) Mob: 7600042585 Shri G. Nageswara Roa (Manager)

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Mob: 9704557261

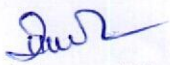
6. Prospective bidders are advised to visit website <https://www.drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.
7. The property shall not be sold below the reserve price.
8. The property shall be sold in 01 lot, with **Reserve Price as mentioned above lot.**
9. The bidder shall improve offer in multiples of **Rs. 10,000/-** during entire auction period.
10. The property shall be sold **"AS IS WHERE BASIS"** and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
11. The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid, by immediate next bank working day **by 4:00 P.M.** through RTGS/NEFT in the account as mentioned above.
12. The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.
13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

14. Schedule of auction is as under:-

Date and Time of Inspection	19.09.2022	Between 02.00 PM to 4.00 PM
Date of uploading proof of EMD/documents	27.09.2022	Up to 05.00pm
Last date of submissions of hard copies of proof of EMD/documents with office of the Recovery Officer	28.09.2022	Up to 05.00pm
Date and Time of E-Auction:	29.09.2022	Between 12.00 Noon to 1.00 pm (with auto extension clause of 5 minutes, till auction completes)

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 18th Day of July, 2022


 (Atul Kumar Tripathi)
 Recovery Officer-I
 DRT-I, Ahmedabad