



Government of India
Ministry of Finance
Debts Recovery Tribunal-II,
3rd Floor, Bhikhubhai Chambers,
Near Kochrab Ashram, Paldi, Ahmedabad, Gujarat

भारतसरकार
वित्तमंत्रालय
ऋणवसूलीअधिकरण-II
तीसरामाला, भिखुभाईचेम्बरस,
कोचरबआश्रमकेपास, पालडी, अहमदाबाद, गुजरात

FORM NO. 22 (Earlier 62) [Regulation 36 & 37 of DRT Regulations, 2015]
[See Rule 52 (1) (2) of the Second Schedule to the Income Tax Act, 1961]
READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT,
1993

E-AUCTION/SALE NOTICE
THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM/PUBLICATION

RP/RC NO.	234/2014	OA No.	201/2010
Certificate Holder Bank	State Bank of India		
Vs.			
Certificate Debtors	M/s Mangal Oils Pvt. Ltd. & Ors.		

To,

C.D.No.1: M/s. Mangal Oils Pvt. Ltd., Regd. Office at Vanana, Tal. Ranavav Distt. Porbandar

C.D.No.2: Shri Mukesh Valjibhai Ganatra, 'Shrinathji Krupa', Thakkar Plot Near, Railway Crossing, Porbandar

C.D.No.3: Smt. Manjulaben Valjibhai Ganatra, 'Shrinathji Krupa', Thakkar Plot Near, Railway Crossing, Porbandar

C.D.No.4: Shri Kiritkumar Kantilal Savjani, Vasundhara Complex, 1-A, Kamlabaug, Porbandar

C.D.No.5: Smt. Vibhutiben Kiritkumar Savjani, Vasundhara Complex, 1-A, Kamlabaug, Porbandar

C.D.No.6: Shri Valjibhai Madhavji Ganatra, Shrinathji Krupa', Thakkar Plot Near, Railway Crossing, Porbandar

C.D.No.7: Shri Hiteesh Valjibhai Ganatra, Flat No. 7-A, Nilgagan Co-op Society Athwa Lines Surat

C.D.No.8: Mangal Oil Industries, Prop: Shri Mukesh Valjibhai Gantara Shrinathji Krupa', Thakkar Plot Near, Railway Crossing, Porbandar

The aforesaid CDs No. 1 - 8 have failed to pay the outstanding dues of **Rs.11,83,21,469.70 (Rupees Eleven Crore Eighty Three Lakhs Twenty One Thousand Four Hundred Sixty Nine and Seventy paise only)** as on 21/12/2010 including interest in terms of judgment and decree dated 22/09/2014 passed in O.A. No.201/2010 as per my order dated 02/08/2022 the under mentioned property (s) will be sold by public e-auction in the aforementioned matter. The auction sale will be held through "online e-auction"
<https://drt.auctiontiger.net>.

Lot No.	Description of the property	Reserve price (Rounded off)	EMD 10% or rounded off
1	Residential House All that piece and parcel of residential Bungalow known as "Shreenathji Krupa"/"Radhe - Shyam", Thakkar Plot Area, Near Railway Line, Taluka / City : Porbandar, District Porbandar situated at survey Ward no.2 of survey no. 2477,2478,2479,2500,2501 and 2502 total land admeasuring about 227.78 Sq. Yards with existing construction standing thereon total buildup area 424.55 sq. yards	Rs. 72.00 Lacs	Rs. 7.20 Lacs



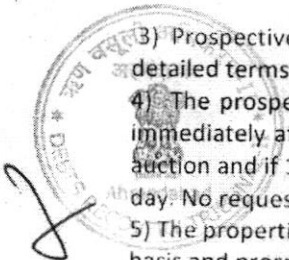
2	<p>(A) Factory Land & Building All that piece and parcel of land bearing Revenue Survey No. 16/1 paiki Acre 02-01 Gunthas and Revenue Survey No. 15/2 paiki Acre 00-35 Gunthas, Which are converted into Oil Industrial Purpose Now Total land admeasuring about 14036.00 Sq. Yards with structure thereon situated at village Virpur (Varana) under Ranavav, taluka held by Mangal Oil Pvt. Ltd. Which are bounded as under - Towards East - Land of Revenue No. 15/2 paiki and Govt Lands, West - Govt Land, North - Govt Lands, South - Land of Revenue Survey No. 15/2 paiki</p> <p>PLUS <i>Plant & Machinery</i> (B) Factory Land & Building All tangible movable Property such as products, stock in trade, finish goods and receivables including hypothecated movable plant and machineries of vegetable oil refinery unit of the M/s. Mangal Oil Pvt. Ltd., Revenue Survey No.16/1 & 15/2 paiki, Rajkot - Porbandar Highway, Village Vanana Tal Ranavav Dist Porbandar</p>	Rs. 161.00 Lakhs	Rs. 16.10 Lakhs
	A + B	Composite reserve Price Rs. 251.00 Lakhs	Composite Earnest Money Rs. 25.10 Lakhs
3	<p>Plant & Machinery All tangible movable Property such as products, stock in trade, finish goods and receivables including hypothecated movable plant and machineries of vegetable oil refinery unit of the M/s. Mangal Oil Pvt. Ltd., Revenue Survey No.16/1 & 15/2 paiki, Rajkot - Porbandar Highway, Village Vanana Tal Ranavav Dist Porbandar</p>	Rs. 90.00 Lakhs	Rs. 9.00 Lakhs

Note* In respect of any claims to be received, if any, priority of payment will be decided in terms of Section 31-B of the RDB Act, 1993(as amended in the year 2016).

EMD shall be deposited by through RTGS/NEFT in the account as per details as under:

Beneficiary Bank Name	State Bank of India
Beneficiary Bank Address	Commercial Branch, 2 nd Floor, Paramsiddhi Complex, Opp. V.S. Hospital, Ellisbridge, Ahmedabad - 380 006
Beneficiary Account No.	31666015329
IFSC Code	SBIN0006926

- 1) The bid increase amount will be Rs. 10,000/-for lot no. 1 to 3 each.
- 2) Prospective bidders may avail online training from service provider M/s E-Procurement Technologies Ltd. (Tel Helpline No. 9265562821 - 079 61200594/ 598/ 568/ 587/538 and Mr. Ram Sharma (Mobile No.09978591888), Helpline E-mail ID: support@auctiontiger.net and for any property-related queries may contact Mr. Sanmat Jain, (Mob No.9753596829).
- 3) Prospective bidders are advised to visit website <https://www.drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.
- 4) The prospective bidders are advised to adhere payment schedule of 25% (minus EMD) immediately after fall of hammer/close of auction and 75% within 15 days from the date of auction and if 15th day is Sunday or other Holiday, then on immediate next first bank working day. No request for extension will be entertained.
- 5) The properties are being put to sale on "as is where is", "as is what is" and "as is whatever" basis and prospective buyers are advised to carry out due diligence properly.




6) Schedule of auction is as under:-

SCHEDULE OF AUCTION

1	Inspection of property	29/08/2022 Between 11.00am to 2.00 pm.
2	Last date for receiving bids along with earnest money and uploading documents including proof of payment made	28/09/2022 Up to 05.00pm
3	e-auction	30/09/2022 Between 12.00pm to 01.00pm (with auto extension clause of 03 minutes, till E-Auction ends)




RECOVERY OFFICER - I
DEBTS RECOVERY TRIBUNAL -II
AHMEDABAD