


DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance,
Department of Financial Service,
Government of India
2nd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram
Ellisbridge, Paldi, Ahmedabad-380 006

FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]
[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]

E- AUCTION/SALE NOTICE
THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. NO. 423/2018 O.A. NO. 511/2015

Certificate Holder State Bank of India, BOM, BOB, SBI, IDBI, Andhra Bank

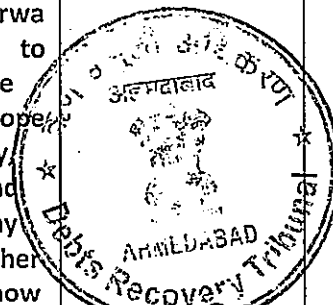
Certificate Debtors Kandla Energy & Chemicals Ltd. & Ors.

To,	
CD No. 1.	Kandla Energy & Chemicals Limited. (A Public Limited Company duly incorporated under The Companies Act, 1956) having its Regd. Office at 11, 2 nd floor, Shri Krishna Centre, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad
CD No. 2.	Shri Sanjay Baleshwar Rai A/11, Rivera Heights, Near Shalby Hospital, Prahaladnagar, Ahmedabad.
CD No. 3.	Smt. Kanchan Sanjay Rai A/11, Rivera Heights, Near Shalby Hospital, Prahaladnagar, Ahmedabad.

The under mentioned property will be sold by Public E-auction sale on 28th April, 2022 for recovery of sum of Rs.376,58,77,641.55 (Rupees: Three Hundred Seventy Six Crores Fifty Eight Lacs Seventy Seven Thousand Six Hundred Forty One and Paise Fifty Five only) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from CERTIFICATE DEBTORS & OTHERS

DESCRIPTION OF PROPERTY

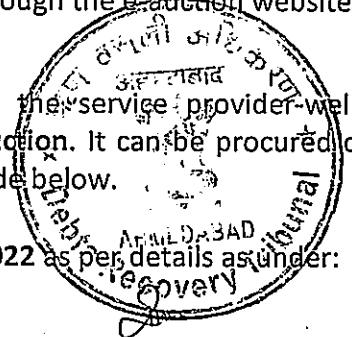
No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation also state Valuation given, if any, by the Certificate Debtor	Claims, if any, which have been put forward to the property and any other know	Reserve Price below which the property will not be sold	EMD 10% of Reserve price or Rounded off



Signature

1.	2.	3.	4.	5.	6.	7.	8.
Lot No.					Particulars bearing on its nature and value	Reserve Price in Rs.	10% EMD in Rs.
1.	NA land vacant land bearing Revenue Survey No. 276 paiki admeasuring 10000 sq.mtrs. Equivalent to 11960.29 sq.yds. Nr. RTO East, Katch, Opp. Genus Industries, National Highway No. 8 (Anjar Gandhidham) at Meghpar, Borichi Tal. Anjar, Dist. Kutch	Not Known	Not Known	No	Not Known	Rs. 6,37,50,000/-	Rs. 63,75,000/-
2.	Property bearing Shop No. D-26, 27, 28 & 28/A, admeasuring about 141.56 sq.mtrs. equivalent to 1523.19 sq.ft. Ground Floor BBZ-South -14 Ward 12-A Chawla Café, Kandla Port Road, Sardarganj at & Tal. Gandhidham, Dist. Kutch.	Not Known	Not Known	No	Not Known	Rs. 1,29,50,000/-	Rs. 12,95,000/-
3.	Non-Agricultural open vacant land bearing Revenue Survey No. 68 paiki-1 admeasuring about 12141 sq.mtrs. Survey No. 68 paiki-2 admeasuring about 9510 sq.mtrs. & Survey No. 68 paiki-3 admeasuring 21651 sq.mtrs. situated at Devaliya-Shinay Road at Devaliya Tal. Anjar & Dist. Kutch.	Not Known	Not Known	No	Not Known	Rs. 1,10,40,000/-	Rs. 11,04,000/-

- Auction/bidding shall only be through online electronic mode through the e-auction website i.e. <https://drt.auctiontiger.net>
- The intending bidders should register the participation with the service provider well in advance and get user ID and password for participating in E-auction. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
- EMD shall be deposited by through RTGS/NEFT latest by 26.04.2022 as per details as under:



Beneficiary Bank Name	State Bank of India
Beneficiary Name	SBI, SAM, Branch, Ahmedabad Recovery Account
Beneficiary Account No.	31666015329
IFSC Code No.	SBIN0006926
Branch Address	Commercial Branch, Ahmedabad.

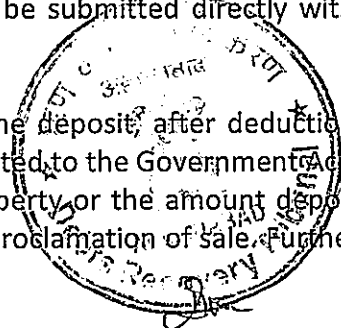
EMD deposited thereafter shall not be considered for participation in the e-auction.

4. In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before 26.04.2022 and also hardcopies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT-I, Ahmedabad by 27.04.2022. It is also held that earnest-money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

5. Prospective bidder may avail online training from service provider:

Name of Auction Agency	E-procurement Technologies Ltd. (Auction Tiger)
Address	B-704, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat (India).
Contact person	Mr. Ram Sharma
Helpline Nos.	Contact No. 079-58136880/68136837 +91 9265562824 / 18 99 78591 888
Email Address	ramprasad@auctiontiger.net&sohi@auctiontiger.net&support@auctiontiger.net
For any property related queries may contact	Mr. Nitin K. Chauhan Mobile No. 7600042604 E-mail:- sbi.04199@sbi.co.in

6. Prospective bidders are advised to visit website <https://drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.
7. The property shall not be sold below the reserve price.
8. The property shall be sold in 03 lots, with Reserve Price mentioned against each lot.
9. The bidder shall improve offer in multiples of Rs.20,000/- for Lot No.1 to 3 during entire auction period.
10. The property shall be sold "AS IS WHERE IS, BASIS" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
11. The highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD already paid, by immediate next bank working day by 4:00 P.M. through RTGS/NEFT in the account as mentioned above.
12. The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.
13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the



purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

14. Schedule of auction is as under:-

Date and Time of Inspection	18& 19.04.2022	Between 3.00 PM to 5.00 PM
Last date of uploading proof of EMD/documents	26.04.2022	Up to 04.00pm
Last date of submissions of hard copies of proof of EMD/documents with office of the Recovery Officer	27.04.2022	Up to 05.00pm
Date and Time of E-Auction:	28.04.2022	Between 12.00 Noon to 1.00 pm (with auto extension clause of 5 minutes, till auction completes)

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 15th Day of March, 2022.

(Atul Kumar Tripathi)
Recovery Officer-I
DRT-I, Ahmedabad.

DEBTS
RECOVERY



अहमदाबाद न्यायालय
AHMEDABAD