



DEBTS RECOVERY TRIBUNAL - I CHENNAI

Telefax
Telephone 2849 04 96

6th Floor, Dewa Towers
770-A, Anna Salai,
Chennai – 600002.

D.R.C. No.: 336/2018

E-Sale No.: 07 /2021

E-AUCTION SALE NOTICE

The under mentioned properties will be sold by **public e-auction** on **08.09.2021** for recovery of a sum of Rs.11,34,79,632/- (Rupees eleven crores thirty four lakhs seventy nine thousand six hundred thirty two only) the dues as on 12.07.2021 from M/s. Manakular Motors, Pondicherry and others together with future interest from 13.07.2021 in terms of the Recovery Certificate 336/2018 dated 20.12.2018 till the date of realization and the costs, charges and expenses of the proceedings for the recovery thereof:

DESCRIPTION OF THE PROPERTIES

“All that part and parcel of land and building situated at RS No. 31/4, T.S.No. 11/4, Cadastre No.84, ward K, Block No.2, Patta No.326, 100 Ft. Road, Ozhandai Keerapalayam Village No.41, Olandai Revenue Village, Pondicherry Municipality, Pondicherry. Extent of land 10850 Sq. Ft. or 18 Kuzhi 13 veesam out of 1 Kani 5 Kuzhi and bounded on the:

*East by : Water Course Canal;
West by : Newly formed street;
North by : B-Schedule property, Left to the share of Temilselvi;
South by : Land Survey No. 32/4;*

Lying within Sub-Registration District of Puducherry”.

Reserve Price	:	Rs. 3,00,00,000/- (Rupees three crores only)
Earnest Money Deposit	:	Rs. 30,00,000/- (Rupees thirty lakhs only)
Bid Multiplier	:	Rs.50,000/- (Rupees fifty thousand only)
Poundage Fee	:	2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour Of “The Registrar DRT-1, Chennai – 600002.



Inspection of Properties : On 10.08.2021 between 11.00 A.M and 3.00 P.M.

EMD Remittance : From 06.08.2021 to 06.09.2021 through EFT/NEFT/
RTGS Transfer in favour of "Recovery Officer,
DRT-I, Chennai, DRC No. 336/2018" to the credit of
State Bank of India, SAR Branch, DRT - E- auction sale
proceeds .
A/c No. "31277538271".
State Bank of India, Stressed Assets Recovery Branch,
Chennai - 600008.
IFSC No. SBIN0001516.

Submission of online bids : From 06.08.2021 to 06.09.2021.
On line auction sale : On 08.09.2021 from 1100 hours to 1200 hours,
with auto time extension of 3 minutes each, till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.

- For terms and conditions of sale, please visit <https://drt.auctiontiger.net> of the online service provider. Also may be viewed in the portal of www.tenders.gov.in/innerpage.asp?choice=ta1. A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.

- E-offers/bids submitted online through the portal of <https://drt.auctiontiger.net> alone will be eligible for consideration.

- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s e-Procurement Technologies Ltd. At No.77, W - Block, Anna Nagar East, Anna Nagar, Chennai - 600040; contact person: Mr. Praveen Kumar - 09722778828 & Mr. Bharathi Raja - 08939000594 or through e-mail: tamilnadu@auctiontiger.net

- For other general information and details, please contact - Recovery Officer, DRT-I, Chennai, 6th Floor, Spencer Towers (now Dewa Towers), 770-A, Anna Salai, Chennai 600002 (Phone 044-28490496; e-mail drt1chennai-dfs@nic.in or City Case Officer, SBI, SAR Branch, 32, Montieth Road, Egmore, Chennai - 600008- (Contact Nos. 044-28881037 / 044-28881055 & 9514251429)



M.A. Prabakaran

(M.A.PRABAKARAN)
RECOVERY OFFICER-I
DRT-I, CHENNAI
23.07.2021.

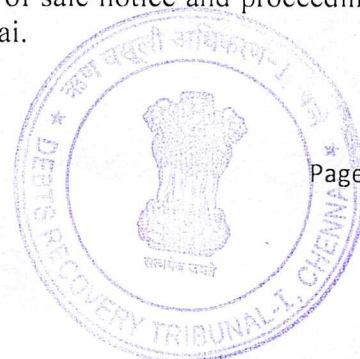
To

1. The City Case Officer,
State Bank of India,
Stressed Assets Resolution Branch,
No.32, Montieth Road,
Egmore, Chennai – 600008.

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
 - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
 - (c) PAN verification by the service provider.
 - (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
 - (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
 - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
 - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 06.08.2021 to 06.09.2021.**
 - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I., Chennai to bidders through e-mail by the service provider
 - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
- 2 To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.
 3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 09.08.2021** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
 4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.



5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai.
6. Receipt of 25% sale amount (less EMD) on the same day of auction from the successful bidder should be intimated in writing on the day of auction itself before 5.00 p.m
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. The amount deposited by successful bidders should be kept in interest bearing no-lien account as a "Custodian" until further orders of Recovery Officer, DRT-, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed on or before 07.09.2021.

[Handwritten signature in green ink]

RECOVERY OFFICER
DRT-I, Chennai,
23.07.2021

