

## NOTICE OF SALE OF MOVABLE PROPERTIES (ITEMS) THROUGH QUOTATIONS

The undersigned has been appointed as Court Commissioner by the Hon'ble Recovery Officer-II Debts Recovery Tribunal – I Ahmedabad in Recovery Proceedings No. 05/2009 in Case Title State Bank of India Vs Matchwell Inks Pvt. Ltd. for sale of under mentioned movable properties (items) by calling quotations from the interested purchasers.

Public at large is hereby informed by this notice that the below mentioned movable properties are available for sale through Quotations. These movable properties will be sold to the highest bidder depending on price quoted. Accordingly, sealed quotations are invited. Properties are available for inspection at (Two offices bearing Nos. 204/A & 204/B, 2<sup>nd</sup> floor, Mangalmurthy Complex, Ashram Road, Opp- City Gold, Ahmedabad) on date and time mentioned here under. Quotations in sealed envelope super scribed "QUOTATION FOR PURCHASE OF MOVABLE PROPERTIES IN RECOVERY PROCEEDINGS NO. 05/2009 IN CASE TITLE STATE BANK OF INDIA VS MATCHWELL INKS PVT. LTD." along with 100% quoted price i.e. sale consideration by Demand Draft/ Pay Order favouring "State Bank Of India" payable at Ahmedabad should reach to the undersigned till 3:00 p.m. on or before 17.08.2022 i.e. last date of submission of quotation and should be dropped during office hours i.e. 10.00 a.m. to 6.00 p.m. in Quotation Box kept at below mentioned address:

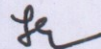
State Bank of India, Stressed Assets Recovery Branch – SARB, 1<sup>st</sup> Floor, Ratna Artemus, 42, Sardar Patel Nagar, Nr. Girish Cold Drinks Cross Road, Nr. Samudra Annexe, Off. C.G.Road, Ellisbridge, Ahmedabad-380006 .

RESERVE PRICE (MINIMUM PRICE BELOW WHICH PROPERTIES WILL NOT BE SOLD)	(INR) Rs. 42,000.00
DATE AND TIME OF INSPECTION OF PROPERTIES	04.08.2022 4.00 p.m. to 5.00 p.m
LAST DATE AND TIME OF SUBMISSION OF QUOTATIONS ALONG WITH QUOTED PRICE	17.08.2022 3.00 p.m.
QUOTATIONS OPEN DATE AND TIME	18.08.2022 4.00 p.m.



Standard terms & conditions for sale of movable properties (items) through quotations are as under:

1. All movable properties will be sold in single lot.
2. Sale through Quotations will be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" AND "WHATEVER THERE IS BASIS".
3. The purchaser will be required to deposit 100% of the quoted price i.e. sale consideration along with quotations for the purchase of these movable properties in a sealed cover.
4. Failure to remit the amount as required under clause (3) above will cause cancellation of the quotations.
5. In case of more than one quotation, the Court Commissioner will accept the highest quotations.
6. The properties are being sold with all the existing and future encumbrances whether known or unknown to the Court Commissioner. The Court Commissioner shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the properties to his satisfaction. The purchaser shall not be entitled to make any claim against the Court Commissioner in this regard at a later date.
8. The interested parties may contact the Court Commissioner (Chief Manager, Shri Jayesh M Rathod. Mobile No. 7600038900 of Court Commissioner) for further details / clarifications and for submitting their quotation.
9. The purchaser has to bear all fee, taxes, duties, other expenses if any in respect of purchase of the properties.
10. In case of non-acceptance of quotation of purchaser by the undersigned the amount of quoted price i.e. sale consideration will be refunded without any interest within one week of completion of procedure of sale.
11. Quoted price/sale consideration shall be forfeited if the successful purchaser fails to take delivery of the movable properties within 7 days from the date of intimation in this regard.

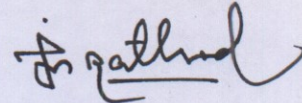


**DESCRIPTIONS OF MOVABLE PROPERTIES (ITEMS)**

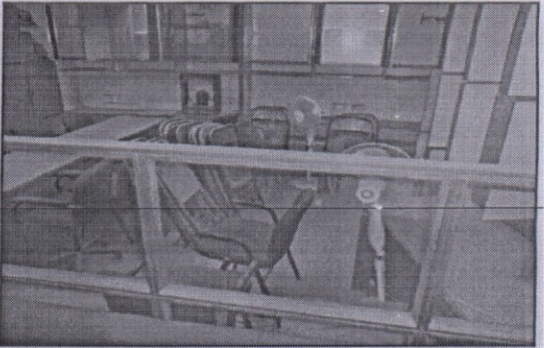
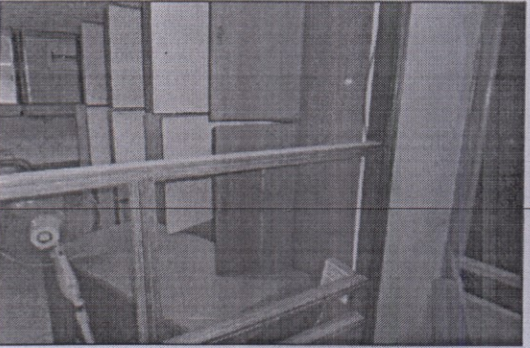
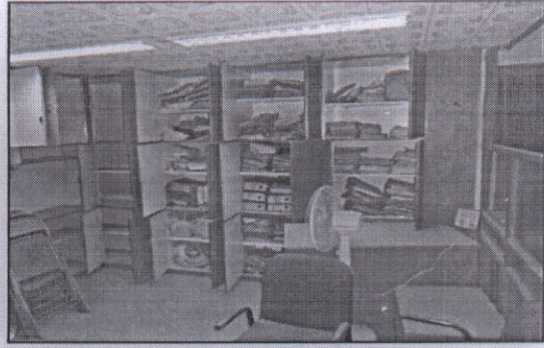
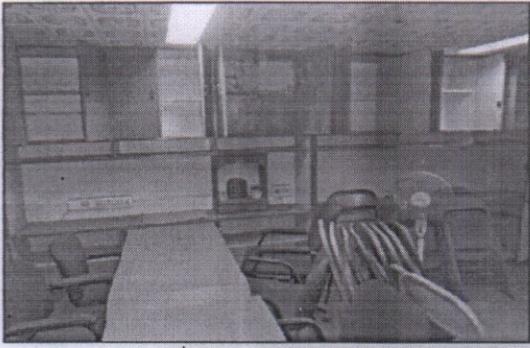
Sr. No.	Items	Quantity	Sr. No.	Items	Quantity
01	Reception Table	1	14	Fixed wooden wall cupboard containing stationery, files, registers, printing material etc. (old)	
02	Wooden Table	6	15	Sitting bed single with mattress (Scrap Condition)	01
03	Office Chairs	16	16	Metal almirah containing files, registers, stationery item stamps (old)	
04	Folding Metal Chairs	19	17	Wooden tipoy small	01
05	Sofa (three person sitting)	01	18	Steal glasses with stand	12+1
06	Wall clock	1	19	Steel plates	30
07	Ceiling Fan	2	20	Steel spoons	29
08	Stand Fans	4	21	Copper big plates	02
09	Tube lights	2	22	Plastic glasses	22
10	Tube light set fixed in POP celing	7	23	Cups	16
11	AC window (scrap condition)	2	24	Steel bowls	29
12	Fixed wooden filling storage (empty)	1	25	Telephone instrument	2
13	Small wooden wall cup board	1	26	Epbox	1

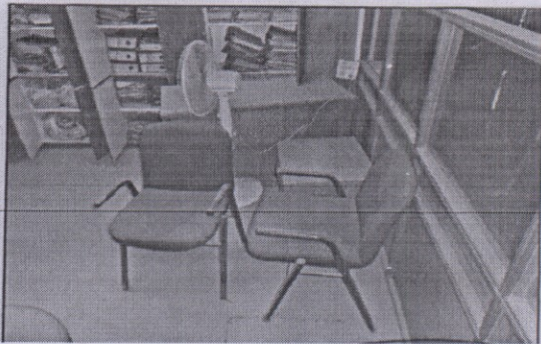
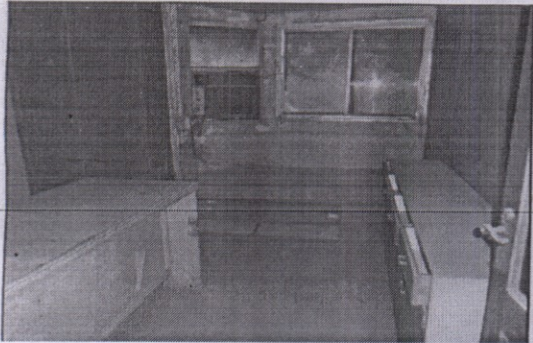
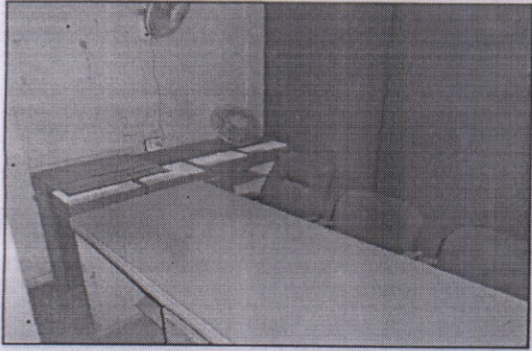
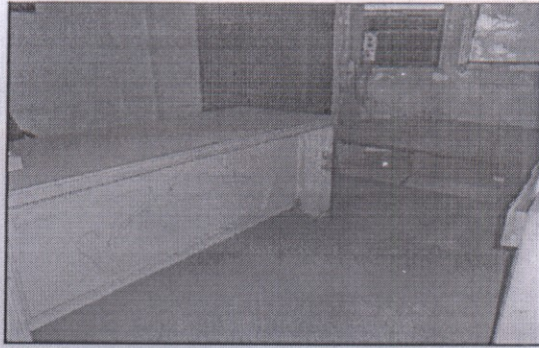
Date: 30.07.2022

Place: Ahmedabad



Court Commissioner  
(Chief Manager, SBI, SARB Ahmedabad)





DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD

R.C. 05/2009

State Bank of India Vs Matchwell Inks Pvt Ltd & Ors

Dated : **25.07.2022**

**Present** : Mr. Ketan Parmar, proxy counsel for CH Bank

None for CDs

Mr. Jakir, auction purchaser in person

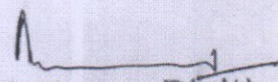
The proxy counsel for CH Bank filed compliance of service of Form-15/16 & 52 of the attachment of movable assets kept at the auctioned property in terms of last order. He further submitted that CH Bank had carried out the valuation of the movable assets and had filed the copy of valuation report dated 23.02.2022. He has further submitted that CH Bank had earlier filed valuation report with the Registry, but the same is misplaced.

Perused the valuation report. The realizable value of the assets is Rs. 42,000/-. Upon query, the counsel of the CH Bank submitted that it will take an expenditure of Rs. 1,00,000/- if the auction is carried out by paper publication. He has further submitted that it will not be economical to carried out the auction sale by public auction through paper publication.

In view of the facts and circumstances of the case, it would not be appropriate to go through public auction by paper publication, rather, it would be appropriate to direct the CH Bank to dispose these assets by way of calling quotations from interested parties. Ex-officio of CH Bank is appointed as court commissioner and shall be authorised to sell these movable assets by inviting quotations from interested parties after giving wider publicity on the website of CH Bank and at the CH Bank premises and nearby the auctioned property where the movable assets are kept. Court Commissioner shall submit his report after completion of entire process.

The proxy counsel for CH Bank further requested to waive the cost imposed on last date of hearing. Request allowed and cost of Rs. 10,000/- imposed on last date is hereby waived and CH Bank is directed to remain prompt and careful in compliance of the orders of the Tribunal in future.

The matter is adjourned to 22.08.2022.

  
(Alok Kumar Dixit)  
RO-II, DRT-I, Ahmedabad

Copy of the order be given dasti to CH Bank for immediate compliance.