

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1	Name and address of the Borrower	Mr. Subhashchandra Shriramadaur Yadav and Mrs. Sudha Subhashchandra Yadav  Address: 11/ G-7, Banjari Pada, Rahivashi Sangh, Aliyavar Jang Marg, Behind Vagheshwari Mandir, Kurar Village, Malad (E), Mumbai - 400097
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch, 6th Floor, "The International", 16, Maharshi Karve Road, Churchgate, Mumbai 400 020 Phone: 022 – 22053163 / 64 / 65 Email – <a href="mailto:sbi.05168@sbi.co.in">sbi.05168@sbi.co.in</a>
3	Description of the immovable secured assets to be sold.	<b>Property ID - SBIN200034467729</b> All part and parcel of immovable property i.e. Flat No. 151, 1st Floor, Wing C, Apna Ghar Phase I, Ghodbunder Road, Near RTO Office, Mira Road (E), Thane – 401107 admeasuring 240 sq.ft. built up area in the name of Mr. Subhashchandra Shriramadaur Yadav and Mrs. Sudha Subhashchandra Yadav. 1 RK Flat, Carpet area 215 Sq. ft <b>(Physical Possession)</b>
4	Details of the encumbrances known to the secured creditor.	No encumbrances known to the secured creditor.
5	The secured debt for recovery of which the property is to be sold	Rs.68,73,157/- (Rupees Sixty Eight Lakh Seventy Three Thousand One Hundred Fifty Seven Only) as on 06.07.2021 & further interest / Charges thereon.
6	Deposit of earnest money	<b>EMD: Rs.2,60,000/- (Rupees Two Lacs Sixty Thousand only)</b> being the 10% of Reserve price to be remitted/ paid online through electronic mode i.e. NEFT/RTGS/Transfer (After generation of Challan from <a href="https://baanknet.com">https://baanknet.com</a> ) in bidders Global EMD Wallet. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders not depositing the required EMD online, will not be allowed to participate in the e-auction.
7	Reserve price of the immovable secured assets	<b>Rs.26,00,000/- (Rupees Twenty Six Lacs Only)</b>
8	Registration of intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal ( <b><a href="https://baanknet.com">https://baanknet.com</a></b> ) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service

		provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, by NEFT/ RTGS to Bank Account No. 31046784774 (Name of the Account- "SBI SARB Mumbai Payment A/c") of State Bank of India, Churchgate Branch, IFSC: SBIN0001821, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<b>Date: 30.07.2025</b> Time: From 11.00 am To 04.00 pm with unlimited extensions of 10 minutes each.
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	<u>The auction will be conducted through our e- Auction service provider <b>M/s PSB Alliance Private Limited</b> having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020(Helpdesk Numbers:+918291220220) at the web portal <a href="https://baanknet.com">https://baanknet.com</a></u> For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website <a href="https://bank.sbi/web/sbi-in-the-news/auction-notices/bank-e- auctions">https://bank.sbi/web/sbi-in-the-news/auction-notices/bank-e- auctions</a> .
12	i) Bid increment amount:  ii)Auto extension:  iii)Bid currency & unit of measurement	i) Rs.50,000.00  ii) Extension of 10 minutes each, Unlimited times  iii) Indian Rupees (INR)

13	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p><b>Date: 19.07.2025</b>  Time: From 02.00 pm to 04.00 pm</p> <p>Name: Mr. Rambhau Taktewale (Mob.9561064635)  Name: Ms. Walmik Wagh (Mob.8424998009)</p>
14	Other conditions	<p>a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by <b>M/s PSB Alliance Private Limited</b> may be conveyed through email).</p> <p>(b) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Mumbai Branch to participate in online e-Auction on the portal <b><a href="https://baanknet.com">https://baanknet.com</a></b> M/s PSB Alliance Private Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(c) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(d) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.</p> <p>(e) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes</p> <p>(f) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder</p> <p>(g) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(h) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(i) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price</p> <p>(j) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>

		<p>(k) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(l) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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**Date: 02.07.2025**  
**Place: Mumbai**

**(R. K. TAKTEWALE)**  
**AUTHORISED OFFICER,**  
**STATE BANK OF INDIA**