

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR  
Property under Symbolic Possession will be sold on “**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**” basis

1	Name and address of the borrower	<b>M/s Ram Chand &amp; Sons Village – Lubana Karmu, Bhadson Road, Nabha, District-Patiala , Punjab-147201</b>
2	Name and address of the Branch, and secured creditor	<b>State Bank of India, Stressed Assets Recovery Branch, SCO-15, 1st Floor, Sector 7-C, Madhya Marg, Chandigarh- 160019, 0172-4568249, 4568244 Chandigarh- 160019, 0172-4568249, 4568244</b>
3	Description of the immovable secured assets to be sold	<p>1. Property measuring 20K-0M (<b>Actual area under physical possession approx. 8000 sq. yards.</b>) being 400/1302 share out of 65K-2M in Khewat No. 218 khatauni No. 444 to 448 Khasra Nos. 63//27(0-14) , 63//18min(5-0) , 19/1(1-4) , 19/2(4-8) , 23/1 min(2-18) , 66//3/1(2-4), 66//21/2 min(1-0) , 22min(5-10), 66//10/2 min(2-0) , 63//21/1/1(0-12) , 21/2 min(3-0), 66//1/1/1(1-8), 1/2(3-4), 10/2 min(1-4), 63//18 min(2- 6), 22 min(2-10), 23/1 min(1-15), 16/2(2-8), 17(8-0), 66//2(8-0), 8/2(1-1) , 9(4-16), kitas 22, total 65K-2M, situated at Village Lubana Karmu , Tehsil Nabha as per Jamabandi for the year 2001-2002 , Deed No. 3746 registered with Sub Registrar, Nabha on 30.11.2006 and Deed No. 1441 registered with Sub Registrar, Nabha on 10.07.2007 in favour of Sh. Jatinder Singh S/o Sh. Prem Singh.</p> <p>2. Property measuring1B-0B being 5/6 share out of 1B-10B in Khewat no. 201min Khatauni No. 354, Khasra No. 1495/74/1(1-10), situated at Nabha as per Jamabandi for the year 2005-2006, Deed No. 2416 dated 24.09.2009 &amp; Deed No. 3745 dated 30.11.2006 registered in favour of Sh. Jatinder Singh S/o Sh. Prem Singh.</p>
4	Details of the encumbrances known to the secured creditor	None
5	The secured debt for recovery of which the property is to be sold	<b>Rs. 6,79,92,475.46/- (Rupees Six Crore, Seventy Nine Lacs, Ninety Two Thousand, Four Hundred Seventy Five and Forty Six Paisa only) on 03.12.2018</b> plus interest and charges thereon, less recovery proceeds if any after 03.12.2018 due to the secured creditor.
6	Deposit of earnest money	<p><b>Property at Sr. No. 1&amp;2 (to be auctioned in single lot) Earnest Money Deposit Rs. 32,60,000/- (Rupees Thirty Two Lacs and Sixty Thousand only).</b></p> <p>Earnest Money Deposit to be deposited in Bidder's Global EMD wallet maintained with BAANKNET eAuction Portal – (<a href="https://baanknet.com">https://baanknet.com</a>) as per terms and conditions of BAANKNET portal, preferably by 19.05.2025.</p> <p><b>(Bidder/Purchaser to register on e-auction portal <a href="https://baanknet.com">https://baanknet.com</a> using his mobile no and email Id .KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by BAANKNET and may take 03 working days).</b></p>
7	<p>Reserve price of the immovable secured assets</p> <p>Bank Account in which EMD to be Remitted</p> <p>Last date and time within which EMD to be remitted</p>	<p><b>Property at Sr. No. 1&amp;2 (to be auctioned in single lot) Reserve Price Rs. 3,26,00,000 (Rupees Three Crore, Twenty Six Lacs only)</b></p> <p>Bidder's Global EMD wallet maintained with EBIKRAY.(Bidder/Purchaser to register on e-auction portal <a href="https://baanknet.com">https://baanknet.com</a> using his mobile number and email Id. KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by BAANKNET and may take 03 working days).</p> <p><b>Earnest Money Deposit to be deposited in Bidder's Global EMD wallet maintained with BAANKNET preferably by 17:00 Hrs on 19.05.2025.</b></p>

8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction
9	Time and place of public e-auction or time after which sale by any other mode shall be completed	<b>Date : 20.05.2025</b> <b>Time : 11:00 to 15:00 with unlimited extension of 10 minutes each</b>
10	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider whose link will be available at	<a href="https://baanknet.com">https://baanknet.com</a>  (Contact Phone & Toll free Number : 8291220220 and Email: support.baanknet@psballiance.com)
11	i) Bid increment amount: ii) Auto extension: (unlimited) iii) Bid currency & unit of measurement	i) Rs. 5,00,000/- (Rupees Five Lacs only) ii) Unlimited extension of 10 minutes each iii) INR
12	Date and Time during which inspection of the immovable secured assets to be sold can be done and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 16.05.2025 Time: 12:00 to 14:00  Name : Dilbag Singh Reddu, Mobile No. 98715-99088 Name : Hukam Chand Panwar, Mobile No. 98050-04831
13	Other conditions	<p><b>(a)</b> The Bidders should get themselves registered on <a href="https://baanknet.com">https://baanknet.com</a> by providing requisite KYC documents and registration fee as per the practice followed by BAANKNET well before the auction date. The registration process takes minimum of three working days. (Registration process is detailed on the above website).</p> <p><b>(b)</b> The intending bidder should transfer the EMD amount by means of Challan generated on his bidder account maintained with BAANKNET at: <a href="https://baanknet.com">https://baanknet.com</a> by means of NEFT/ RTGS transfer from his Bank account</p> <p><b>(c)</b> The intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with BAANKNET is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p><b>(d)</b> The EMD of the successful bidder will be automatically transferred to the Bank once the sale is confirmed by the respective Authorized Officer of the Bank and the remaining amount i.e. 25% of the sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p><b>(e)</b> During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p>

	<p><b>(f)</b> The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p><b>(g)</b> The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction.</p> <p><b>(h)</b> The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p><b>(i)</b> Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p><b>(j)</b> The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p><b>(k)</b> The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p><b>(l)</b> The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p><b>(m)</b> The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with BAANKNET. The Bidder has to place a request with BAANKNET for refund of the same back to his Bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p><b>(n)</b> The Authorised officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p><b>(o)</b> In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p><b>(p)</b> The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p><b>(q)</b> The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p><b>(r)</b> In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.</p> <p><b>(s)</b> The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.</p>
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Date: 25.04.2025  
Place: Chandigarh

AUTHORISED OFFICER  
STATE BANK OF INDIA