

**STATE BANK OF INDIA**

Stressed Assets Management Branch: 4<sup>th</sup> Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad-380001, Phone : 079-26581081, Fax: 079-26581137, E - mail: [team2samb.ahm@sbi.co.in](mailto:team2samb.ahm@sbi.co.in)

Authorised Officer's Name: Shri Kumar B Rajesh 9824275526

Property will be sold on **"AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS"** basis

1	Name and address of the Borrower	<b><u>Bhakti Infracon LLP (Borrower)</u></b>  Registered Office: Valentina Business Hub R.S. no 11/1 T.P.S. No. 31, F.P. No. 15 NR. Shell Petrol Pump L. P. Savani Road Adajan, Surat-395009, Gujarat Unit Address: 3 Samarpan Society, Opp-Bhavani Farsan, Near Choksiwadi, Adajan, Surat – 395009 Gujarat.	
2	Name and address of Branch, the secured creditor	<b>STATE BANK OF INDIA</b> Stressed Assets Management Branch: 4 <sup>th</sup> Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad-380001	
3	Description of the movable & immovable secured assets to be sold.	Property ID No SBIN200028365652	<b>Details of property/ies</b> <b>Commercial Plot:</b> All the piece and parcel of Final Plot No. 50, situated at opp. J. K. Motors, B/s Swastik residency, Pal Village Road, bearing Revenue Survey No.s 501+493+503 +564+565/1, Block No. 475/E, T .P. Scheme No.16 (Pal), Final Plot No. 50 of Village -Pal, Taluka-Adajan(Surat City), Dist: Surat -395009 .Total admeasuring area 4635.00 Sq Mtrs, (as per approved plan area 4626.64 Sq Mtrs) in the name of <b>M/s Bhakti Venture. (Known as Bhakti Meridian)</b>
4	Details of the encumbrances known to the secured creditor.	The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.	

5	The secured debt for recovery of which the property is to be sold	<b>Rs. 61,82,83,882.59 (Rupees Sixty One Crores Eighty Two Lacs Eighty Three Thousand Eight Hundred Eighty Two and Fifty Nine Paise only)</b> as on <b>25.11.2024</b> and interest, expenses & costs thereon and thereafter of SBI, as per to pay vide demand Notice dated <b>26.11.2024</b> less: Recoveries, if any, thereafter due to the secured creditor from <b>M/s Bhakti Infracon LLP (Borrower)</b> and from its <b>and from its Partners and Guarantors Shri Rakeshkumar Babubhai Dudhwala, Smt Dimple Rakesh Dudhwala, Shri Banti Nareshkumar Sadadiwala, Shri Pradipkumar Mafatlal Patel, Shri Dineshbhai Hirabhai Patel , Shri Jigar Girishchandra Gajjar and Corporate Guarantors M/s Bhakti Venture and M/s Bhakti Isotect LLP</b>					
6	Deposit of earnest money	<table><tr><td>Property ID No</td><td>EMD (Rs.)</td></tr><tr><td>SBIN200028365652</td><td>5,33,00,000/-</td></tr></table> <p>Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by <b>https://baanknet.com</b> on its e-auction site</p> <p>By means of RTGS/NEFT.</p>	Property ID No	EMD (Rs.)	SBIN200028365652	5,33,00,000/-	
Property ID No	EMD (Rs.)						
SBIN200028365652	5,33,00,000/-						
7	Reserve price of the movable / immovable secured assets: Account / Wallet in which EMD to be remitted. <b>Last Date and Time</b> within which EMD to be remitted:	<table><tr><td>Property ID No</td><td>Reserve Price (Rs.)</td></tr><tr><td>SBIN200028365652</td><td>55,33,00,000/-</td></tr></table> <p>Bidders own wallet Registered with <b>https://baanknet.com</b> on its e-auction site <b>https://baanknet.com</b> by means of RTGS/NEFT.</p> <p>Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in <b>https://baanknet.com</b> Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem.</p>	Property ID No	Reserve Price (Rs.)	SBIN200028365652	55,33,00,000/-	
Property ID No	Reserve Price (Rs.)						
SBIN200028365652	55,33,00,000/-						
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.					
9	Time and place of public e-Auction or time after which sale by any other mode shall be	Auction will be held <b>online</b> at the web portal on <b>01.08.2025 from 11.00 A.M. to 4.00 P.M.</b> with unlimited extensions of 10 Minutes each.					

	completed.						
10	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	web portal <a href="https://baanknet.com/eauction-psb/x-login">https://baanknet.com/eauction-psb/x-login</a> 'Click here for register'->  <a href="https://baanknet.com/eauction-psb/xlogin">https://baanknet.com/eauction-psb/xlogin</a> >BUYER Registration  Buyer's manual>  <a href="https://baanknet.com/eauction-psb/x-login">https://baanknet.com/eauction-psb/x-login</a> >Help>User manual  For any assistance email with bidder registration number Or Call  <ul style="list-style-type: none"><li><a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a></li><li>Toll Free Number +91 82912 20220</li></ul>					
11	(i) Bid increment amount:          (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) <table><tr><td>Property ID No</td><td>Bid Increase amount in multiple of (Rs.)</td></tr><tr><td>SBIN200028365652</td><td>10,000/-</td></tr></table>  (ii) Unlimited.  (iii) Indian Rupees (INR)  .		Property ID No	Bid Increase amount in multiple of (Rs.)	SBIN200028365652	10,000/-
Property ID No	Bid Increase amount in multiple of (Rs.)						
SBIN200028365652	10,000/-						
12	<b>Date and Time</b> during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.	<table><tr><td>Property ID No</td><td>Date and time of public inspection</td></tr><tr><td>SBIN200028365652</td><td>15.07.2025 11:00 A.M. to 1:00 P.M.</td></tr></table>  Name: Shri Kumar B Rajesh Mobile No.: 9824275526  S Naresh babu 9440780127		Property ID No	Date and time of public inspection	SBIN200028365652	15.07.2025 11:00 A.M. to 1:00 P.M.
Property ID No	Date and time of public inspection						
SBIN200028365652	15.07.2025 11:00 A.M. to 1:00 P.M.						

13	Other conditions	<p>(a) The Bidders should get themselves registered on <a href="https://baanknet.com">https://baanknet.com</a> By providing requisite KYC documents and registration fee as per the practice followed by <a href="https://baanknet.com">https://baanknet.com</a> portal well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).</p> <p>(b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with portal at <a href="https://baanknet.com">https://baanknet.com</a> By means of NEFT/RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with <a href="https://baanknet.com">https://baanknet.com</a> portal is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.</p> <p>(e) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p>
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		<p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p>
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		<p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p> <p>(t) Applicable GST &amp; all other dues will be borne by successful buyer over and above bid amount.</p> <p>(u) QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in <a href="https://baanknet.com">https://baanknet.com</a> Portal only.</p>
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Date : 01.07.2025  
Place : Ahmedabad






(Kumar B Rajesh)  
Authorised Officer  
State Bank of India

**USP OF AUCTIONABLE PROPERTIES**

**M/s BHAKTI INFRACON LLP**

**E-AUCTION OF COMMERCIAL PLOT AT SURAT**

Property Details	Description of property / assets	Reserve Price (Rs.)
	<b>Commercial Plot:</b> All the piece and parcel of Final Plot No. 50, situated at opp. J. K. Motors, B/s Swastik residency, Pal Village Road, bearing Revenue Survey No.s 501+493+503 +564+565/1, Block No. 475/E, T .P. Scheme No.16 (Pal), Final Plot No. 50 of Village -Pal, Taluka- Adajan(Surat City), Dist: Surat - 395009 .Total admeasuring area 4635.00 Sq Mtrs, (as per approved plan area 4626.64 Sq Mtrs) in the name of <b>M/s Bhakti Venture. (Known as Bhakti Meridian)</b>	55,33,00,000/-
Total Area	<b><u>4626.64 Sq. Mtr</u></b>	
Construction Area	<b><u>Open Plot</u></b>	
Location	<b><u>Plot No 50, Opp J K Motors, Pal Vi, Adajan, Surat</u></b>	
Nearby Industries	<b><u>J K Motors, Swastik residency</u></b>	
Auction Price	<b><u>Auction Date: 01.08.2025 11.00 AM to 4.00 PM</u></b>	

Bank website	E-auction website	Buyer Manual	Property Location:	Photographs & Video
				



**Commercial Plot at Pal vi Adajan Surat:**

