## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1	Name and address of the Borrower	Mr. Anil Tejbahadur Singh and Mrs. Neetu Anil Singh  2F/004 N G Sun City, Phase-1, Thakur Village, Kandivali East, Mumbai – 400101.
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch, 6th Floor, "The International", 16, Maharshi Karve Road, Churchgate, Mumbai 400 020 Phone: 022 – 22053163 / 64 / 65 Email – sbi.05168@sbi.co.in
3	Description of the immovable secured assets to be sold	Property ID: SBIN200035839319 Flat No 1701 on 17 <sup>th</sup> floor admeasuring area 709 sq feet carpet area in the redeveloped building known as Tapasya Co-operative Housing Society Ltd. at village Versova SVP Nagar, Four Bunglow, Andheri West, Mumbai – 400053 owned by Mr. Anil Tejbahadur Singh & Mrs. Neetu Anil Singh.
4	Details of the encumbrances known to the secured creditor	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues.
5	The secured debt for recovery of which the property is to be sold	Rs. 3,62,15,896.00 (Rupees Three Crore Sixty-Two Lakhs Fifteen Thousand Eight Hundred and Ninety Six Only) as on 09.07.2025 with further interest incidental expenses, and costs etc. thereon
6	Registration of intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal (https://baanknet.com) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending

		Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.
7	Deposit of earnest money	EMD: Rs 17,50,000/- (Rupees Seventeen Lakhs and Fifty Thousand Only) being the 10% of Reserve price to be remitted/ paid online through NEFT/ RTGS mode only (After generation of Challan from https://baanknet.com in bidders Global EMD Wallet). NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. Interested bidder may deposit Pre-Bid EMD with baanknet.com (PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in baanknet.com (PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem
	Last Date and Time within which EMD to be remitted	30.07.2025 till 15.00 PM
8	Reserve price of the immovable secured assets	Rs 1,75,00,000/- (Rupees One Crore Seventy-Five Lakhs Only)
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, by NEFT/ RTGS to Bank Account No. 31046784774 (Name of the Account- "SBI SARB Mumbai Payment A/c") of State Bank of India, Churchgate Branch, IFSC: SBIN0001821, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

10	Time and place of	Date: 30.07.2025
10	Time and place of public e-Auction or	Date: 30.07.2025
	time after which sale	Time: From 10.00 am to 04.00 pm
	by any other mode	with unlimited extensions of 10 minutes each.
	shall be completed.	With diminition extensions of 10 minutes such.
11	The e-Auction will be	The auction will be conducted through our e- Auction
	conducted through	service provider M/s PSB Alliance Private Limited
	the Bank's approved	having its Registered Office at 4th Floor, Metro House,
	service provider. e-	Mahatma Gandhi Road, Dhobi Talao, Near New Marine
	Auction tender	Lines, Mumbai- 400020 (Helpdesk
	documents	Numbers:+918291220220) at the web portal
	containing e-Auction	https://baanknet.com
	bid form, declaration	For detailed terms and conditions of the sale, please refer
	etc., are available in	to the link provided in State Bank of India, the secured
	the website of the	Creditor website https://bank.sbi/web/sbi-in-the-
	service provider as	news/auction-notices/bank-e- auctions.
	mentioned above	
12	I) Bid increment	i) Rs.1,00,000.00 (Rupees One Lakh Only)
12	amount:	1) 13.1,00,000.00 (Rupees One Earth Only)
	ii)Auto extension:	ii) Extension of 10 minutes each, Unlimited times
	iii)Bid currency & unit	iii) Indian Rupees (INR)
	of measurement	, , ,
13	Date and Time	Date: 18.07.2025
	during which	
	inspection of the	Time: From 2.00 pm to 4.00 pm
	immovable secured	N
	assets to be sold and	Name: Mr. R K Taktewale (Mob.9561064635)
	intending bidders should satisfy	Name: Mrs. Amrita Shinde (Mob.9869266499)
	themselves about	
	the assets and their	
	specification.	
	Contact person with	
	mobile number.	
14	Other Conditions	a) The intending Bidders/ Purchasers are requested to
		register on https://baanknet.com/
		using their mobile number and email-id. Further, they are
		requested to upload requisite KYC documents. Once the
		KYC documents are verified by e-auction service provider
		(may take 2 working days), the intending Bidders /
		Purchasers has to transfer the EMD amount using online
		mode in the Global EMD Wallet well in advance before the
		auction time. In case EMD amount is not available in
		Global EMD Wallet, system will not allow to bid. The Registration, verification of KYC documents and transfer
		of EMD in wallet must be completed well in advance,
		before auction. Bidders may give offers either for one or
		for all the properties. Only after having sufficient EMD in
		his Wallet, the interested bidder will be able to bid on

the date of e-auction. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding. In case of offers for more than one property bidders will have to deposit EMD for each property.

- (b) The interested bidders who requires assistance in creating Login ID & password, uploading data, submitting bid documents, training/ demonstration, Terms & conditions on online inter-se Bidding etc., may visit the website: https://baanknet.com/
- (c) Earnest Money Deposit (EMD) is to be paid online through i.e. NEFT/RTGS/Transfer (After generation of Challan from (https://baanknet.com/) in bidders Global EMD Wallet. NEFT/RTGS/ transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction.

The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned by service provider without interest.

- (d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank. The remaining amount i.e. 25% of sale price, after adjusting the EMD already paid, to be deposited/remitted immediately i.e. on the same day or not later than next working day, as the case may be.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h)The bid once submitted by the bidder, cannot be cancelled / withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m)The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time

as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
- (t) Where the sale price of the property is above Rs.50.00 lakhs, the auction purchaser has to deduct 1% of the sale price as TDS in the name of owner of the property and remit to Income tax Department as per Sec.194 IA of Income Tax Act and only 99% of the sale price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form No.26QB and challan for having remitted the TDS. Certificate of TDS on Form 16B to be submitted to the Bank subsequently.

Date: 09.07.2025 Place: Mumbai (R K TAKTEWALE) AUTHORISED OFFICER STATE BANK OF INDIA