

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

**Property will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” Basis**

01	Name and Address of the Borrower	Mrs. Arshad Begum W/o Sh Faqir Mohd R/o Rangoora Batra, Majeen Jammu-180017
02	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Recovery Branch Administrative Office, Bahu Plaza, Jammu email ID-sbi.05273@sbi.co.in
03	Description of the movable secured assets to be sold	<b>1. Property ID: SBIN200076397373</b> The vehicle bearing <b>Registration No. JK02DJ-1611</b> having <b>Chasis No. MEC7784CJPP068804</b> <b>Engine No. 400932D0059042</b> <b>Model BHARATBENZ 1917R BSVI-3</b>
04	Details of the encumbrances know to the secured creditor	Not Known
05	The secured debt for recovery of which the property is to be sold	<b><u>Rs.33,28,767.00</u></b> (Rupees Thirty Three Lac Twenty Eight Thousand Seven Hundred Sixty Seven only)
06	Deposit of earnest money	<b>1. EMD: Rs.2,25,000.00</b> (Rupees Two Lac Twenty Five Thousand only) for vehicle bearing <b>Registration No. JK02DJ-1611</b> being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Global Wallet provided by M/s. PSB Alliance Pvt. Ltd. on its e-auction site <a href="https://ebkray.in">https://ebkray.in</a> by means of RTGS/NEFT/INB.
07	Reserve price of the movable secured assets:  Account/ Wallet in which EMD to be remitted  Last Date and Time within which EMD to be remitted	<b>1. Rs.22,50,000</b> (Rupees Twenty Two Lac Fifty Thousand only plus GST amount as applicable of vehicle bearing <b>Registration No. JK02DJ-1611</b>  Bidders own global wallet Registered with M/s. PSB Alliance Pvt. Ltd. on its e-auction site <a href="https://baanknet.com">https://baanknet.com</a> by means of RTGS/NEFT/INB.  28.04.2025 upto 16.00 Hrs
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction. In case of failure to deposit the amount as mentioned above with in the stipulated time, the amount

		<p>deposited by successful bidder will be forfeited to the Bank and authorised officer shall have the liberty to conduct the fresh auction/ sale of the property and the defaulting bidder shall not. The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction. In case of failure to deposit the amount as mentioned above with in the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and authorised officer shall have the liberty to conduct the fresh auction/ sale of the property and the defaulting bidder shall not have any claim over the forfeited amount and the property. This amount (excluding EMD ) is to be remitted to</p> <p><b>A/c 38354956766, IFSC SBIN0014501</b></p> <p><b>SBI Bank: SARB COLLECTION ACCOUNT, JAMMU</b></p>
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	<p>Date: 29.04.2025 through e-auction.</p> <p>10:30 Hrs to 16.00 Hrs</p>
10	The e-Auction will be conducted through the Bank's approved service provider	<p>M/s. PSB Alliance Pvt. Ltd. at the web portal <a href="https://baanknet.com">https://baanknet.com</a></p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension:</p> <p>(iii) Bid currency &amp; unit of measurement</p>	<p>Rs. 10000.00</p> <p>Unlimited extension of 5 minutes each</p> <p>INR</p>
12	Date and Time during which inspection of the movable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p>Date: 24.04.2025 Time: 11:30 Hrs to 13:00 Hrs</p> <p>Name: Balbir Raj (Authorized officer)</p> <p>Mobile No. 9779585242</p>
13	Other conditions	<p>(a). The Bidders should get themselves registered on <a href="https://baanknet.com">https://baanknet.com</a> by providing requisite KYC documents and</p>

	<p>registration fee as per the practice followed by M/s. PSB Alliance Pvt. Ltd. well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).</p> <p>(b). The Intending bidder should transfer his EMD amount on or before 28.04.2025 upto 23:59 hrs by own wallet registered with M/s. PSB Alliance Pvt. Ltd. on its E-auction site. <a href="https://baanknet.com">https://baanknet.com</a> by means of NEFT/ RTGS/INB transfer from his bank account.</p> <p>The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of  <b>State Bank of India,  SARB, Jammu ,  Administrative Office,  Bahu Plaza , Jammu 180012</b></p> <p>Proof of remittance of EMD and other documents of KYC, scanned copies of the original of these documents can also be submitted to branch e-mail id(<a href="mailto:sbi.05273@sbi.co.in">sbi.05273@sbi.co.in</a>)</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Jammu to participate in online e-auction on the M/s. PSB Alliance Pvt. Ltd. portal.</p> <p>(d) The successful bidder shall be required to submit the final prices,quoted during the e-auction as per the annexure after the completion of the e-auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to</p>
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		(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
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Date: 18.04.2025

Place: Jammu

**AUTHORISED OFFICER,  
SARB, Jammu**