



SARB/TVM/SAL/MS/57/2025-26

To

1. Sri. Nitheesh Balan, Chavanikkottupathalil, Thekkuthode Pathanamthitta, 689699

**APPENDIX- IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties.**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

2. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/charged to the State Bank of India, the Symbolic/Physical possession of which has been taken by the Authorized Officer of State Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on 16.06.2025, for recovery of Rs.37,58,882/- (Rupees Thirty seven lakhs fifty eight thousand eight hundred eighty two only) as on 22.05.2025 with future interest and cost, due to State Bank of India from Borrower/Guarantor Sri. Nitheesh Balan, Chavanikkottupathalil, Thekkuthode Pathanamthitta, 689699

**The Reserve Price for the property will be Rs. 29,00,000.00 (Rupees Twenty nine Lakh Only). The Earnest Money Deposit will be Rs.2,90,000.00 (Rupees Two lakh ninety thousand Only).**

**Description of Immovable property**

All the part and parcel of landed property and improvements there upon together with all buildings existing and to be constructed in 3.24 Ares of land in Re Sy No: 2/29(0.81 ares) and 2/31(2.43ares) situated at Airavon Village, Konni Taluk Pathanamthitta District registered in the name of Sri Nitheesh Balan vide Sale Deed No 1540/2020 dated 21.10.2020 of Konni SRO.

North : Panchayath Vazhi

South : Property of Sathyavilasam Prabha

East : Property of Puthethu

West : Road and property of Madathethu Bhaskaran

Interested bidder may deposit Pre-Bid EMD with baanknet (PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Baanknet's (PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. *For detailed terms and conditions of the sale please refer to the link provided in web portal of the secured creditor <https://sbi.co.in> . Details also available at <https://baanknet.com>.*

For STATE BANK OF INDIA

Authorized Officer

Chief Manager, SARB, Thiruvananthapuram

bank.sbi

0471 2318096

0471 2317095

0471 2311076

0471 2315040

sbi 10058@sbi.co.in

പ്രഥമ ഗ്രന്ഥശാസ്ത്ര

വിജ്ഞാപനങ്ങൾ

എൽ.എം.എസ്. കോമ്പൗണ്ട്

ഓപ്പോസിറ്റ് മ്യൂസിയം വെസ്റ്റ് ഗേറ്റ്

വികാസ് ഭവൻ പി.ഒ.

തിരുവനന്തപുരം - 695 033

ദബി വെസ്റ്റ് അസ്റ്റ് വെസ്റ്റ് ബ്രാഞ്ച്

എ.എം.എസ്. കോമ്പൗണ്ട്

ഓപ്പോസിറ്റ് മ്യൂസിയം വെസ്റ്റ് ഗേറ്റ്

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തിരുവനന്തപുരം 695 033

Stressed Assets Recovery Branch

LMS Compound

Opp: Museum West Gate

Vikas Bhavan P.O

Thiruvananthapuram 695033