THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON

"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

Ī	1	Name and address of	Mr. Yatin Deshmukh & Mrs. Kumudini Deshmukh		
		the Borrower	1.Flat no 303, A-Wing, Indraprasth Bldg, Tapal Naka, Opp Karnala Bank,		
			Panvel- 410206.		
			2.Flat No-303, 3 rd Floor, B wing, Building No-1, Triveni, Tilak Nagar, Chembur, Mumbai-400089.		
			3.C/O Sidhi Ageny, Indraprasth Bldg, Tapal N	aka, Opp Karnala Bank,	
			Panvel- 410206.		
	2	Name and address of Branch, the secured creditor			
	3	Description of the immovable secured assets to be sold	Property ID No SBIN200038689159	Details of Property All that part & parcel of the property being Flat No B-303 admeasuring 960 sq ft carpet area on the 3 rd Floor, Wing B the building known as Triveni Co Op Housing Society Ltd, Situated at Tilak Nagar, Chembur – 400089, bearing Survey No 14 (pt), CTS No 34(pt) in the registration sub district Chembur and District of Mumbai Suburban. (Owner: Mr. Yatin Deshmukh & Mrs. Kumudini Deshmukh Possession Status: Physical Possession.	
	4	Details of the encumbrances known to the secured creditor	To the best of knowledge and information of the Authorised Officer, there are no other encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.		

5	The secured debt for recovery of which the property is to be sold	Rs. 1,92,65,627/- (One Crore Ninety Two Lacks Sixty Five Thousand Six Hundred Twenty Seven Only) as on 23.09.2023 as per demand notice dated-25.09.2023, with further interest, incidental expenses, costs, charges to be incurred w.e.f. 24.09.2023, due to the secured creditor	
6	Registration of intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal (https://ebkray.in) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.	
7	Deposit of earnest money	Property ID No SBIN200038689159	EMD (Rs.) 12,20,000/-
8	Reserve price of the immovable secured assets Payment of Earnest Money Deposit (EMD) amount	SBIN200038689159 EMD amount as mentioned above shall be paid online through NEFT/ RTGS mode only (After generation of Challan from (https:/ebikray.in) in bidders Global EMD Wallet). NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. Interested bidder may deposit Pre-Bid EMD with ebkray(PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in ebkray's(PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. 31.07.2025 upto 3.00 p.m.	
	Last Date and Time within which EMD to be remitted		
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, by NEFT/ RTGS to Bank Account No. 31046784774 (Name of the Account- "SBI SARB Mumbai Payment A/c") of State Bank of India, Churchgate Branch, IFSC: SBIN0001821, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.	

10	Time and place of public	public 31.07.2025		
	e-Auction or time after which sale by any other mode shall be completed	in between 11.00 am to 04.00 pm		
11	conducted through the Bank's approved service provider.	Talao, Near New Marine Lines, Mumbai- 400020(Helpdesk Numbers:+918291220220) at the web portal https://ebkray.in For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website		
12	(i) Bid increment amount:	' '	Bid Increase amount in multiple of Rs	
	(ii) Auto extension:	SBIN200038689159	Rs. 1,00,000/-	
	times. (limited / unlimited) (iii) Bid currency & unit of measurement	10 minutes (unlimited) Bid currency in Indian Rupees		
13	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 21.07.2025 Time: 03:.00 P.M to 5:00 P.M Name: Mr. R K Taktewale (Mob.9561064635) Email Id- sbi.05168@sbi.co.in		
14 Other conditions a) Bidders sh competent at necessary for and allotmen		competent authority and necessary for the intendi	alid digital Signature Certificate issued by valid email ID (e -mail ID is absolutely ng bidder as all the relevant information Password by M/s PSB Alliance Private through email).	
		(b) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Mumbai Branch to participate in online e-Auction on the portal https://ebkray.in M/s PSB Alliance Private Limited will_provide User ID and Password after due verification of PAN of the Eligible Bidders		
		quoted during the e-Au completion of the e-Auction	shall be required to submit the final prices, action as per the annexure after the on, duly signed and stamped as token of new condition other than those already -Auction.	
		(d) During e-Auction, if no bid is received within the specified time,		

State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.

- (e) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes
- (f) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder
- (g) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (h) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.
- (i) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price
- (j) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (k) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (I) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (m) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (n) TDS/ GST, wherever applicable, will have to be borne by the successful bidder / buyer, over and above the bid amount. Sale Confirmation will be subject to consent of mortgagor/borrower if auction does not fetch more that the reserve price as per provision of SARFAESI rule 9 (2).
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in

his/her name.

- (p) The payment of all statutory/non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only(s)
- (q) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Date: 02.07.2025

Place: Mumbai

(Rambhau Taktewale)
AUTHORISED OFFICER,
STATE BANK OF INDIA