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Property will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” Basis

01	Name and Address of the Borrower	<p>1. M/s Hazi Garments and Footwear Proprietor : Sri Ashfak Ahmad S/o Sri Jamil Ahmad Bridgemanganj, Pharenda, Distt. Maharajganj - 273157</p> <p>2. Sri Ashfak Ahmad S/o Sri Jamil Ahmad Banjrha, Sonbarsa, Tola Panditpur, Sikara, Bridgemanganj, Distt. Maharajganj – 273157</p> <p>3. Sri Ali Ahmad S/o Ummed Ali (Guarantor) Banjrha, Sonbarsa, Tola Panditpur, Sikara, Bridgemanganj, Distt. Maharajganj – 273157</p>
02	Name and address of Branch, the secured creditor	Stressed Assets Recovery Branch, State Bank of India, 1 st Floor, Main Branch Premises, 4 Kutchery Road, Prayagraj – 211002
03	Description of the immovable secured assets to be sold	<p>Collateral : Equitable Mortgage of land and building situated at Arazi No. 60 Min, and registered at Bahi No. 1, Zild No. 1057 page 316 to 320 sale deed No. 1611 dated 29.09.1993, by sub registrar Pharenda Distt. Maharajganj in the name of Sri Ali Ahmad S/o Ummed Ali. Area 0.17 Decimal (17 Decimal) situated at Village – Banjaraha Sonbarsa, Tappa – Lehra, Pargana- Haveli, Tehsil- Pharenda Distt.- Maharajganj.</p> <p><u>Boundry as per Nazri naksa:</u></p> <p>North – Road (Panditpur tola to lehda bazar) South – House of Budhu East – Road interlocking West – Land of Sri Ali</p>
4	Details of the encumbrances know to the secured creditor	Not known
05	The secured debt for recovery of which the property is to be sold	Total Dues Rs. 28,61,567.00 (Rupees Twenty eight lacs sixty one thousand five hundred sixty seven only) as on 05.04.2024 + future interest thereon from 06.04.2024, expenses and other charges due to the secured Creditor.
06	Deposit of earnest money	EMD: Rs.6,30,000/- (Rupees six lacs thirty thousand only) being the 10% of Reserve Price to be remitted by RTGS/NEFT to the bidder Global EMD wallet

		maintained with PSB Alliance before closure of e-auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in baanknet.com and in bank account and updation of such information in e-Auction website. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last minute problem.
07	<p>Reserve price of the immovable secured assets:</p> <p>Bank account in which EMD to be remitted</p> <p>Last Date and Time within which EMD to be remitted</p>	<p>(i) Rs. 63,00,000/- (Rs. sixty three lacs only) Bidder Global EMD wallet maintained with PSB Alliance on its e-auction site: https://www.baanknet.com and https://www.sbi.co.in as per guidelines available in the website. Kindly note that it may take 2-3 days to complete registration process in baanknet.com site. (Bidder/purchaser to register on e-auction portal https://baanknet.com/e-auction-psb/bidder - registration)</p> <p>“ Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in BAANKNET ’s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.”</p>
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months (only on written request of auction purchaser for granting of time up to 3 months from date of e-Auction) from the date of e-Auction.
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	<p>Date: 15.04.2025</p> <p>Time: 120 minutes from 12.00 P.M to 02:00 P.M with unlimited extension of 10 minutes each</p>
10	The e-Auction will be conducted through the Bank’s approved service provider e-Auction tender documents	<p>https://www.baanknet.com</p> <p>https://www.sbi.co.in</p>

	containing e-Auction bid form, declaration etc., are available in the website of the service provide as mentioned above	
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	Rs.50,000.00 Unlimited extension of 10 minutes each INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: Any Working day with mutual consent Time: During Working Hours Name : Rajesh Kumar Mobile No: 7781013690
13	Other conditions	(a) The Bidders should get themselves registered on http://BAANKNET.in by providing requisite KYC documents and registration fee as per the practice followed by BAANKNET well before the auction date. The registration process takes minimum of two working days. (The registration process is detailed on the above website). Bidders shall have to visit the website (http://BAANKNET.in) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/email id mentioned on the home page of https://BAANKNET.in Bidders shall hold a valid digital signature certificate issued by competent authority and valid e-mail ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail.) (b)The intending bidder should submit the evidence of EMD deposit like UTR number along with request letter for participation in e-auction, self-attested copies of (i) proof of identification (KYC) viz. ID Card/Driving License/Passport etc., (ii) Current Address-proof of communication, (iii) PAN Card of the bidder, (iv) Valid e-mail ID, (V) Contact number (mobile/landline of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Recovery Branch, Allahabad (Name and Address) by date 15.04.2025. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorised Officer.

(c) Names of eligible bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Allahabad to participate in online e-auction on the portal www.BAANKNET.in. BAANKNET will provide user ID and password after due verification of PAN of the eligible bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.

(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(i) The Authorised Officer shall be at liberty to cancel the e-auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

		<p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.</p> <p>(p) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(q) The bidders are advised in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently</p>
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14	Details of pending litigation, if any, in respect of property proposed to be sold	

Date: 10.03.2025
Place: Prayagraj

(Rajesh Kumar)
AUTHORISED OFFICER
STATE BANK OF INDIA
Mobile: 7781013690