

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE  
SECURED CREDITOR  
PROPERTY WILL BE SOLD ON  
“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS**

1	Name and address of the Borrower	<b>Mr. Haresh Kishinchand Ramchandani &amp; Mrs. Sumita Haresh Ramchandani</b> Flat No. 303, Mansarovar, Sector-17, Vashi, Navi Mumbai – 400703.
2	Name and address of Branch, the secured creditor	State Bank Of India, Stressed Assets Recovery Branch, “Kerom”, 1st Floor, Plot No A-112, Circle Road No 22 Wagle Industrial Estate, Thane (West) 400604
3	Description of the immovable secured assets to be sold	<b>Property ID: SBIN200050184490</b> Flat No. 301, admeasuring 650 sq. ft. on 3 <sup>rd</sup> Floor, in the building known as KUKREJA EMERALD, constructed on Plot No. 100, in Sector No. 2, of Koparkhairane, Navi Mumbai – 400709.
4	Details of the encumbrances known to the secured creditor	To the best of knowledge and information of the Authorised Officer, there are no other encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5	The secured debt for recovery of which the property is to be sold	<b>Rs. 1,55,00,363/- (Rupees One Crore Fifty Five Lakh Three Hundred and Sixty Three Only) as on 06.12.2021</b> , plus future interest at the contractual rate on the aforesaid amount together with incidental expenses, Cost and charges as per Demand Notice dated 06.12.2021
6	Registration of intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal ( <a href="https://baanknet.com">https://baanknet.com</a> ) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.
7	Deposit of earnest money	Rs 13,10,000/- (Rupees Thirteen Lakh Ten Thousand Only) being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI Account SARB Thane drawn on any Nationalised or Scheduled Bank.
8	Reserve price of the immovable secured assets  Payment of Earnest Money Deposit (EMD) amount	Rs 1,31,00,000/- (Rupees One Crore Thirty One Lakh Only)  EMD amount as mentioned above shall be paid online through NEFT/ RTGS mode only (After generation of Challan from ( <a href="https://baanknet.com">https://baanknet.com</a> ) in bidders Global EMD Wallet). NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. Interested bidder may deposit Pre-Bid EMD with <a href="https://baanknet.com">https://baanknet.com</a> before the close of e-Auction. Credit of Pre-bid EMD shall be given to the

	Last Date and Time within which EMD to be remitted	bidder only after receipt of payment in <a href="https://baanknet.com">https://baanknet.com</a> Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, by NEFT/ RTGS to Bank Account No. 31049575155 (Name of the Account- "SARB Thane Payment Account") of State Bank of India, Wagle Circle Branch, IFSC: SBIN0061707, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed	12.08.2025 (Tuesday)  in between 11.00 AM to 02.00 PM.
11	The e-Auction will be conducted through the Bank's approved service provider.  E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	The auction will be conducted through our e- Auction service provider <b>M/s PSB Alliance Private Limited</b> having its Registered Office at 4 <sup>th</sup> Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020(Helpdesk Numbers:+918291220220) at the web portal ( <a href="https://baanknet.com">https://baanknet.com</a> ).For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website <a href="https://bank.sbi/web/sbi-in-the-news/auction-notices/bank-e-auctions">https://bank.sbi/web/sbi-in-the-news/auction-notices/bank-e-auctions</a> .
12	(i) Bid increment amount:  (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	i) Rs.20,000.00 (Rupees Twenty Thousand Only)  ii) Extension of 10 minutes each, Unlimited times  iii) Indian Rupees (INR)
13	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 04.08.2025 Time: 01.00 PM to 2:00 PM  Authorised Officer: Mr. Pranesh Thakur (Mob 7087438999)  Email Id- sbi.11697@sbi.co.in
14	Other conditions	(a)Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by <b>M/s PSB Alliance Private Limited</b> (vendor name) may be conveyed through e mail.  (b) The intending bidder should submit the evidence of EMD deposit like

		<p>UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State bank of India, SARB, Thane Branch by <b>11.08.2025</b> up to 5.00 PM. Scanned copies of the original of these documents can also be submitted to email ID of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India SARB Thane (Branch Name) to participate in online e-auction on the portal by <a href="https://baanknet.com">https://baanknet.com</a> (name of the portal) <b><u>M/s PSB Alliance Private Limited</u></b> (name of the vendor) will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.</p> <p>The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the MSTC Service Providers. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and</p>
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Date: 07.07.2025  
Place: Thane

(PRANESH THAKUR)  
AUTHORISED OFFICER,  
STATE BANK OF INDIA