



**POLICY ON DOORSTEP BANKING SERVICES FOR INDIVIDUAL
CUSTOMERS**

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**STATE BANK OF INDIA
PERSONAL BANKING BUSINESS UNIT
LIABILITIES / INVESTMENT PRODUCTS - MASS AFFLUENT (LIMA)
CORPORATE CENTRE, MUMBAI**

**(Note: The Policy document has also been uploaded in SBI Times> My
Workplace> Manuals/Master Circular/ Policies/ SOP > Policy)**



Index:

Section	Description	Page No
	Preamble	2
	RBI Guidelines	2
A	Definitions	3
B	Eligibility	3
C	Outsourcing of Services	4
D	Request for Service and Mode of Delivery	5
E	Service Charges	6
F	Notice of Revision of Charges	7
G	Redressal of Grievance	7
H	Risk Mitigation	8
I	Review of the Policy	8
J	Ownership of the Policy	9
ANNEXURE		
1	Regulatory Guidelines	10-13



PREAMBLE

Reserve Bank of India advised Banks to have a Scheme for providing services at the Doorstep of its customers with the approval of Board of the Bank. Accordingly, a comprehensive Policy setting out the framework for providing Doorstep Banking Services to the Bank's individual customers has been put in place.

The Policy framework also covers Doorstep Banking Services undertaken under the aegis of Dept of Financial Services, Govt of India/ Indian Banks' Association or any empowered body, at the industry level (in whole or in part). Such arrangement shall be undertaken on the approval of Managing Director (Retail & Digital Banking).

This Policy on Doorstep Banking outlines the guiding principles for providing services, rights of depositors, charges leviable and other related issues to facilitate interaction of depositors at Branch level. The objective is that the customer be kept informed beforehand of the requirements in respect of such services, the charges leviable, risk mitigation, complaint redressal etc. in a transparent manner

RBI GUIDELINES

Guidelines on Doorstep Banking were issued by Reserve Bank of India in 1983, 2005, 2007, 2017 and 2020. The salient features of Doorstep Banking Services as issued by RBI are placed at Annexure – I of this Policy. These Guidelines form the reference points of the Bank's Policy.



POLICY ON DOORSTEP BANKING SERVICES FOR INDIVIDUAL CUSTOMERS

A. DEFINITIONS

1. The term “**DOORSTEP BANKING**” shall include the following services to customers for their own accounts only:
 - a. Pick up of cash for deposit;
 - b. Pick up of instruments for credit ;
 - c. Delivery of cash by withdrawal;
 - d. Delivery of Demand Drafts;
 - e. Submission of KYC documents and Life Certificate;
 - f. Pick up of Cheque Book Requisition Slip;
 - g. Pick up of IT/Govt/GST Challan with Cheque;
 - h. Pick up of Standing Instructions;
 - i. Pick up of Form 15G/15H;
 - j. Pick up of Nomination Form;
 - k. Pick up of Fund Transfer Request;
 - l. Delivery of TDS and Form 16 Certificate;
 - m. Delivery of Pre-paid instrument/Gift Card;
 - n. Delivery of Statement of Account;
 - o. Delivery of Term Deposit Advice;
 - p. Any other services which the RBI / IBA /Bank may permit from time to time.

The term “**Customer**” shall include any one of the following categories:

- i. All resident individual Savings Bank / Current Account Depositors.
 - ii. Any other categories of customers which RBI / IBA / Bank may direct from time to time.
2. The term “**Service Provider**” refers to the National Level / State Level Business Correspondents or any other entity, who shall help the Bank in extending Doorstep Banking.

B. ELIGIBILITY

4. Customers having KYC compliant account shall be eligible.
5. The accounts should be in operative status. Inoperative account holders, after making the account operative as per the Bank’s laid down instructions, would also become eligible for availing the services.



6. Customers, who would like to avail services, shall submit duly signed application form along with undertaking/agreement and submit to any branch. Where services are rendered through outsourced Service Provider, customer shall register via Mobile App/ Web portal / Contact Centre for Doorstep Banking Services.
7. Minors and Accounts operated through Power of Attorney shall not be provided Doorstep Banking Services.

C. OUTSOURCING OF SERVICES

8. For outsourcing of services, the Bank may appoint Service Providers from amongst National / State Business Correspondents (BC) already empanelled with the Bank or any other entity, having good presence and who have good track record. They shall be selected by a process which is compliant with CVC guidelines and the Bank's Outsourcing Policy. The primary criteria would be having or agreeable to have adequate infrastructure including manpower.
9. The selected Service Provider(s) should be agreeable to scale up its/their operations to cover all the branches in the area/State allotted to it/them.
10. An agreement detailing the terms & conditions shall be entered between the Bank and an existing Business Correspondent (BC). In case of others, if any, a suitably worded agreement would be entered into.
11. The Turn Around Time (TAT) for the delivery of services shall be finalized and shall have to be strictly adhered to by the service provider.
12. The Service Provider shall have to comply with Section 10 (1) (b) (ii) (b) of the Banking Regulation Act, 1949 which places restriction on payments for the services outsourced as under:

No banking company shall employ or continue the employment of any person-

- i. who is, or at any time has been, adjudicated insolvent, or has suspended payment or has compounded with his creditors, or who is, or has been, convicted by a criminal court of an offence involving moral turpitude; or
- ii. whose remuneration or part of whose remuneration takes the form of commission or of a share in the profits of the company:

PROVIDED that nothing contained in this sub-clause shall apply to the payment by a banking company of-



any commission to any broker (including guarantee broker), cashier-contractor, clearing and forwarding agent, auctioneer or any other person, employed by the banking company under a contract otherwise than as a regular member of the staff of the company;

D. REQUEST FOR SERVICE & MODE OF DELIVERY

13. The request for services can be received at the Branch or through any secure convenient channel such as phone banking/internet banking/digital channel /Contact Centre.
14. The services shall be provided either through bank staff or outsourced agents.
15. The services shall be offered by all branches subject to provisions under paragraphs 26 and 27 of this Policy.
16. Cash delivery/ Cash pick up services shall be offered through Aadhar Enabled Payment System (AEPS) by biometric validation, through Micro ATM using PIN for validation and also through digital channel like App/Web Portal upon receipt of requests through secured phone banking / internet banking / digital channel.
17. The credit/debit to the account would be on real time basis.
18. The limits on cash pickup and delivery would be decided by the Bank from time to time.
19. Cash collected from the customer shall be acknowledged by issuing a receipt / SMS / e-mail for accounts with e-mail id on behalf of the Bank.
20. The customer shall be informed of the date of credit by issuing a suitable advice through SMS/email for accounts with email id.
21. The delivery of Demand Draft shall be done by debit to the account on basis of requisition in writing / cheque received and not against cash or instruments collected at the Doorstep.
22. The Bank shall also arrange for pickup of instruments against receipt or through SMS/e-mail for accounts with e-mail id.
23. Cheque Book shall be delivered through post against Requisition slip.
24. For delivery of demand draft, the existing process of application through "ONLINE SBI" and delivery of draft through post will be continued.



25. "Jeevan Pramaan" process shall be used for Life Certificate authentication. Life Certificate in physical form shall be collected only in the event of non-availability/failure of Jeevan Pramaan portal (<https://jeevanpramaan.gov.in>).
26. Doorstep Banking Services shall be provided pan- India either mandatorily or on best effort basis. All branches at centres serviced through outsourced agents and Branches having incumbency of Scale-III & above at other centres shall provide services on mandatory basis, whereas other branches shall provide services on best effort basis. Progress in this regard shall be reported to Stakeholders Relationship Committee cum Customer Service Committee of the Board every quarter.
27. Doorstep Banking Services, wherever available mandatorily, shall be completed expeditiously but not later than T+1 working day (holidays excluded) whereas, in case of best effort basis, services shall be provided expeditiously but not later than T+4 working days (holidays excluded). However, where services cannot be provided due to unavoidable circumstances, customer will be informed.
28. List of branches providing services on mandatory basis and on best effort basis shall be displayed on bank's website bank.sbi. Availability of Doorstep Banking services shall be given adequate publicity for public awareness.

E. SERVICE CHARGES

29. Service Charges, if any, to be levied on the customer for doorstep services shall form part of the undertaking/agreement signed by the customer. The charges shall be indicated on brochures / terms and conditions attached with application form offering doorstep services / Bank's website.
30. The customers shall be informed, in a transparent manner, regarding the services offered and the applicable charges for the services.
31. The charges recoverable for the services rendered shall apply uniformly to all segment/class of customers.
32. The Bank may fix the charges either at flat rate or based on geographical location of the branch where the account is held. For rates based on geographical location, the RBI classification based on Census will form the basis. If the rate is fixed based on geographical location, on transfer of accounts to branches in different population groups, charges shall be levied as applicable to branch where the account is held on the day the request is placed with the Bank.
33. It shall be ensured that under no circumstances the balance in the savings / current account turn into debit / overdrawn solely on account of levy of charges



for such services. Service request shall be declined in the event of any shortfall in available balance.

34. It shall be ensured that such charges are reasonable and not out of line with the average cost of providing the services. The actual costs including the transit insurance payable to the Service Provider based on tender/ negotiations, in compliance with the CVC guidelines, for providing the services will be recovered in full / part from the customers as decided by the Bank from time to time.
35. The Appropriate Authority for approving the Service Charges shall be Managing Director (Retail & Digital Banking) and all approvals / revision in charges, in terms of the Policy shall be reported for post facto confirmation to the Board.

F. NOTICE OF REVISION OF CHARGES

36. Any change in Service Charges shall be intimated to the account holders through all or any of the undernoted modes:
 - a. Displaying on the Bank's website - bank.sbi
 - b. Displaying on the Notice Board at the Branches
 - c. Sending SMS/e-mail to the registered mobile number/e-mail id
 - d. Displaying on Social Media platforms including Facebook
37. The notices shall be issued through the medium listed above to ensure notification to all the customers who have consented to avail such services.
38. The Bank shall inform, at least one month in advance, the existing account holders any change in the prescribed service charges. Such changes will be given effect only 30 days after the issue of notice through any of the medium as listed in Para 36 above.

G. REDRESSAL OF GRIEVANCE

39. Grievance can be lodged through Mobile App/ Web Portal/ Call Centre/ Toll Free Number or Branch.
40. The Grievance Redressal Machinery currently available for customers shall also redress the complaints about services rendered at Doorstep.
41. The name and telephone number of the Grievance Redressal Officer of the Bank shall be made available to the customer including on the Bank's website bank.sbi.
42. If a customer feels that complaint has not been satisfactorily addressed, he will have the option to approach the Office of the concerned Banking Ombudsman for redressal of his grievance/s.



H. RISK MITIGATION

43. The Services, if outsourced, must be in accordance with the Bank's Policy for Outsourcing approved and reviewed by the Bank from time to time.
44. The undertaking/agreement shall clearly specify that the Bank will be responsible for the acts of omission and commission of its staff or "agents".
45. Service Provider shall be advised to duly educate the agents to detect forged and mutilated notes so as to avoid frauds and disputes with the customers.
46. The Doorstep Banking facility should not entail any legal or financial liability on the Bank for failure to offer doorstep services under circumstances beyond its control. The services should be seen as a mere extension of banking services offered at the branch and the liability of the Bank should be the same as if the transactions were conducted at the branch. The undertaking/agreement should not provide any right to the customer to claim the services at his doorstep.
47. Circular instructions as well as SOP/ Manual will be put in place describing therein the detailed procedure/systems to be followed while undertaking permitted types of activities under doorstep banking through branch staff/ outsourced agents. SOP will, inter alia, include the precautions to be initiated by the operating staff while dealing with such types of transactions. The risk mitigants among others will include cash acceptance and cash delivery that will be required to be updated in CBS online by the Service Provider. In addition, Do's and Don'ts on the part of the Service Provider forming part of the SOP will also include provision for Insurance for Cash in Transit besides Fidelity Insurance for the feet (agents) on street employed by the Service Provider. The Bank will arrange for standard undertaking/agreement with a view to ensuring that service provider indemnifies the Bank for all types of losses by obtaining Corporate Insurance Cover for the deficiency in services by the Service Providers or their Authorised Agents. The Bank shall also arrange for compensating for lapses/deficiencies/shortcomings resulting in direct/ indirect financial/non-financial loss to the customer on account of activities associated with doorstep banking in accordance with the Bank's Compensation Policy.

I. REVIEW OF THE POLICY

48. This Policy on Doorstep Banking for Individual Customers (Version 4.0.) shall be reviewed as and when necessary or at two years interval by the Personal Banking Business Unit and submitted to Stakeholders Relationship Committee cum Customer Service Committee of the Board for approval and subsequently to the Central Board. If any change is subsequently approved to this policy,



consequent upon any change in regulatory guidelines/operating instructions etc., such changes and approvals, with the concurrence of Managing Director (Retail & Digital Banking), shall be deemed to be a part of the policy till the policy is comprehensively reviewed.

J. OWNERSHIP OF THE POLICY

48. This Policy is owned by Liabilities / Investment Products - Mass Affluent (LIMA) Department, Personal Banking Business Unit, Corporate Centre, Mumbai. Further, Customer Service Department, Corporate Centre will monitor implementation of Doorstep Banking Services through outreach, campaigns etc. and maintain oversight including providing feedback on customer experience, expansion in services etc.



REGULATORY GUIDELINES

Reserve Bank of India (RBI) vide circular DBOD.No.BL.BC.42/C-168-83 dated May 24, 1983 in exercise of its powers granted under Section 23 of the Banking Regulation 1949 advised Banks not to extend any banking facilities at the premises of their customers, without obtaining the required permission from Reserve Bank of India.

2. In view of several requests received from Government Departments like Railways, etc. for making available banking services including collection of cash at their premises and representations from banks, RBI advised vide circular DBOD No. BL.BC.86/ 22.01.001 /2004-05 dated April 30, 2005 that a scheme for providing services at the premises of a customer within the framework of Section 23 of Banking Regulation Act, 1949, may be formulated by banks with the approval of their Boards and submitted to the Reserve Bank for approval.

3. In order to ensure transparency in respect of the rights and obligations of customers, uniformity in approach and to clearly delineate the risks involved, RBI vide circular no. DBOD.BL.BC.59/22.01.010/2006-2007 dated February 21, 2007 laid down general principles and broad parameters to be followed by banks while offering "doorstep" services to their customers, Accordingly, banks were advised to prepare a scheme for offering "doorstep" banking services to their Corporate customers/ Government Departments/PSUs, etc., with the approval of their Boards, in accordance with the guidelines enclosed to the circular.

4. Taking into account the suggestions from Indian Banks' Association as also some of the banks, the matter was reviewed, and RBI vide circular DBOD. No. BL.BC.99/22.01.0.10/2006-07 dated 24.05.2007 permitted banks to deliver cash/draft at the doorstep of the individual customers also (in addition to corporate customers/Government Departments/PSUs etc.) either against cheques received at the counter or requests received through any secure convenient channel such as phone banking/internet banking.

5. In the Statement on Developmental and Regulatory Policies, released by Reserve Bank of India on October 4, 2017, as part of Fourth Bi-monthly Monetary Policy Statement 2017-18, it is observed that there are occasions when banks discourage or turn away senior citizens and differently abled persons from availing banking facilities in branches. Notwithstanding the need to push digital transactions and use of ATMs, it is imperative to be sensitive to the requirements of senior citizens and differently abled persons.

6. In view of the above, RBI directed banks, vide its circular dated November 9, 2017, to put in place appropriate mechanism for meeting the needs of such customers so that they are able to avail of the bank's services without difficulty.



INSTRUCTIONS

RBI Circular DBOD.No.BL.BC.59/22/01010/2006-2007 dated February 21, 2007 and DBOD. No. BL.BC.99/22.01.0.10/2006-07 dated 24.05.2007 lays down the guidelines for doorstep banking as under:

a. Services to be offered

- i. Pick up of cash
- ii. Pick up of instruments
- iii. Delivery of cash against cheques received at the branch counter or request received through any secure convenient channel such as phone banking/internet banking.
- iv. Delivery of demand drafts

b. Modalities of Delivery

- i. Through own employees
- ii. Through Agents

Where banks engage the services of Agents for delivery of services, it should be ensured that the policy approved by the Board lays down the broad principles for selection of Agents and payment of fee/commission, etc. Banks may refer to the guidelines on Managing Risks and Code of Conduct in Outsourcing of Financial Services by banks issued vide circular DBOD

No.BP.40/21.04.158/2006-2007 dated November 3, 2006 and ensure that the principles enumerated therein are complied with while offering Doorstep Banking services.

c. Delivery process

- i. Cash collected from the customer should be acknowledged by issuing a receipt on behalf of the bank;
- ii. Cash collected from the customer should be credited to the customer's account on the same day or next working day, depending on the time of the collection;
- iii. The customer should be informed of the date of credit by issuing a suitable advice.
- iv. Delivery of demand draft should be done by debit to the account on the basis of requisition in writing / cheque received and not against cash or instruments collected at doorstep;

d. Risk Management

It may be ensured that the agreement entered into with the customer does not entail any legal or financial liability on the bank for failure to offer doorstep



services under circumstances beyond its control. The services should be seen as a mere extension of banking services offered at the branch and the liability of the bank should be the same as if the transactions were conducted at the branch. The agreement should not provide any right to the customer to claim the services at his doorstep.

e. Transparency

Charges, if any, to be levied on the customer for doorstep services should be incorporated in the policy approved by the Board and should form part of the agreement entered into with the customer. The charges should be prominently indicated on brochures offering doorstep services.

f. Other conditions

- i. Doorstep services should be offered to fully KYC compliant customers.
- ii. The services should be offered at either the residence or office of the customer, the address of which should be clearly and explicitly mentioned in the agreement.
- iii. The agreement/ contract with the customer shall clearly specify that the bank will be responsible for the acts of omission and commission of its 'agent'.
- iv. The "Scheme" should not be restricted to any particular client/ customer or class of customers.
- v. Banks may keep in view the restrictions imposed by Section 10 (1) (b) (ii) (b) of the Banking Regulation Act, 1949, while making payments for the services outsourced.

g. Redressal of Grievance

- i. Banks should constitute an appropriate Grievance Redressal Machinery internally for redressing complaints about services rendered by its 'agents'. The name and telephone number of the designated Grievance Redressal officer of the 'bank' should be made available to the customers including on the bank's website. The designated officer should ensure that genuine grievances of customers are redressed promptly.
- ii. If a customer feels that his complaint has not been satisfactorily addressed, he will have the option to approach the Office of the concerned Banking Ombudsman for redressal of his grievance/s.

2. Reserve Bank of India Vide Notification No RBI/2017-18/89 DBR No Leg.BC.96/09.07.005/2017-18 dated 09.11.2017 advised Banks to make concerted



effort to provide the following basic banking facilities at the premises of senior citizens of more than 70 Years of age and differently abled or infirm persons (having medically certified chronic illness or disability) including those who are visually impaired;

- pick up cash and instruments against receipt
- delivery of cash against withdrawal from account,
- delivery of demand drafts
- submission of KYC documents and Life Certificate

3. In continuation of Notification dated 09.11.2017, RBI further advised Banks vide its Circular No. DOR. CO.Leg.BC.No.59 /09.07.005/2019-20 dated 31.03.2020 to incorporate the following aspects in their Board approved policy for such services in order to make the doorstep banking services for senior citizens and differently abled persons effective:

i. Banks shall offer the doorstep banking services on pan India basis. Banks should develop a Board approved framework for determining the nature of branches/centres where these services will be provided mandatorily and those where it will be provided on a best effort basis and make the policy public. The list of branches offering such doorstep banking services shall be displayed/updated on the bank's website regularly.

ii. Banks shall give adequate publicity to the availability of these services in their public awareness campaigns. The charges, in this regard, shall also be prominently indicated in brochures and published in their websites.

iii. Banks shall report the progress made in this regard to the Customer Service Committee of the Board every quarter.

