

Notes:

1. The financial results for the quarter and nine month ended December 31, 2012 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures and Investment Depreciation on the basis of prudential norms issued by RBI. Provisions for contingencies, Employee Benefits, Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets are on estimated basis.
2. In accordance with RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has opted to amortise the additional liability on account of enhancement in Gratuity limit over a period of 5 years beginning with the financial year ended March 31, 2011. Accordingly, the Bank has charged a sum of Rs.25 crore to the Profit & Loss Account, being the proportionate amount for the quarter ended December 31, 2012 (Rs.75 crores for the nine month ended December 31, 2012). The unamortised liability of Rs.225 crore as on December 31, 2012 will be amortised proportionately in accordance with the above circular.
3. The financial results for the quarter/nine month ended December 31, 2012 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2012.
4. The Government vide their letter dated January 17, 2013 has decided to infuse capital funds to the tune of Rs.3004 Crores (Rupees Three Thousand and Four Crores only) in the State Bank of India by way of preferential allotment of equity in favour of the Government of India.
5. In accordance with notification issued by Govt. of India, during the quarter ended December 31, 2012, two RRBs sponsored by SBI have been merged with the other RRBs sponsored by other Public Sector Banks and four RRBs sponsored by other Public Sector Banks have been merged with three RRBs sponsored by SBI. Investment inflows and outflow for outgoing and incoming RRBs have not taken place till quarter ended December 31, 2012.
6. Provision Coverage Ratio as on December 31, 2012 works out to 61.49%.
7. Number of Investors' Complaints received and disposed of during the quarter ended December 31, 2012.
 - (i) Pending at the beginning of the quarter – Nil.
 - (ii) Received during the quarter – 77
 - (iii) Disposed of during the quarter – 77
 - (iv) Lying unresolved at the end of the quarter – Nil.

8. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

(Pratip Chaudhuri)
CHAIRMAN

(S Vishvanathan)
MD & GE (A & S)

(A Krishna Kumar)
MD & GE (Nat Bkg.)

(Diwakar Gupta)
MD & CFO

(Hemant G Contractor)
MD & GE (Int'l Bkg.)

In terms of our Review Report of even date

For Todi Tulsyan & Co.
Chartered Accountants

Deepak Kumar
Partner : M.No. 092792
Firm Regn. No. 002180 C

For Singhi & Co.
Chartered Accountants

Nikhil Singhi
Partner : M.No.061567
Firm Regn. No.302049 E

For SCM Associates
Chartered Accountants

P K Bal
Partner : M.No. 055147
Firm Regn. No. 314173 E

For S Venkatram & Co.
Chartered Accountants

G Narayanaswamy
Partner : M.No. 002161
Firm Regn. No.004656 S

For Sriramamurthy & Co.
Chartered Accountants

D Prasanna Kumar
Partner : M.No.023999
Firm Regn. No.003032 S

For T R Chadha & Co.
Chartered Accountants

Vikas Kumar
Partner : M.No. 075363
Firm Regn. No.006711 N

For S N Nanda & Co.
Chartered Accountants

Surinder Nath Nanda
Partner : M.No. 005909
Firm Regn. No.000685 N

For V Soundararajan & Co.
Chartered Accountants

V S Sukumar
Partner : M.No. 018203
Firm Regn. No.003943 S

For K B Sharma & Co.
Chartered Accountants

Hemant Sharma
Partner : M No.503080
Firm Regn. No. 002318 N

For Add & Associates
Chartered Accountants

Nimai Kumar Das
Partner: M.No. 051309
Firm Regn. No.308064 E

For Dhamija Sukhija & Co.
Chartered Accountants

Reena Sukhija
Partner: M.No.081977
Firm Regn. No.000369 N

For Prakash & Santosh
Chartered Accountants

Santosh Kumar Gupta
Partner : M No.016304
Firm Regn. No. 000454 C

For V P Aditya & Co.
Chartered Accountants

V P Aditya
Partner : M No.006387
Firm Regn. No.000542 C

For S Jaykishan
Chartered Accountants

S Chatterjee
Partner : M.No.017361
Firm Regn. No.309005 E

Place : Mumbai
Date : 14th February 2013

