

Notes:

1. The above results have been reviewed by the Audit Committee of the Board at their meeting held on August 10, 2013 and approved by the Board of Directors at their meeting held on August 12, 2013. The results have been subject to a limited review by the Statutory Central Auditors.
2. The financial results for the quarter ended June 30, 2013 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures and Investment Depreciation on the basis of prudential norms issued by RBI. Provisions for contingencies, Employee Benefits including provision for wage revision, Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets are made on estimated basis.
3. There is no material change in the accounting policies adopted during the quarter ended June 30, 2013 as compared to those followed in the previous Financial Year 2012-13.
4. In accordance with RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has opted to amortise the additional liability on account of enhancement in Gratuity limit over a period of 5 years beginning with the financial year ended March 31, 2011. Accordingly, the Bank has charged a sum of Rs.25 crore to the Profit & Loss Account, being the proportionate amount for the quarter ended June 30, 2013 (Rs.25 crores for the quarter ended June 30, 2012). The unrecognized liability of Rs.175 crore as on June 30, 2013 will be amortised proportionately in accordance with the above circular.
5. During the quarter ended June 30, 2013, the Bank has raised five year Senior Debt of USD 1 Billion (approx. Rs.5,939 crores).
6. The Bank has incorporated a Wholly Owned Subsidiary, State Bank of India (Botswana) Limited (SBIBL) at Gaborone, Botswana and invested Capital equivalent to Rs.16.95 Crores.
7. Banks are required to disclose Capital Adequacy Ratio under Basel – III capital regulations from the quarter ended June 30, 2013. Accordingly, comparative details for previous periods are not disclosed.
8. Provision Coverage Ratio as on June 30, 2013 works out to 60.60%.
9. Number of Investors' Complaints received and disposed of during the quarter ended June 30, 2013.
 - (i) Pending at the beginning of the quarter – Nil.
 - (ii) Received during the quarter – 46
 - (iii) Disposed of during the quarter – 46
 - (iv) Lying unresolved at the end of the quarter – Nil.

10. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

(Pratip Chaudhuri)
CHAIRMAN

(Arundhati Bhattacharya)
MD & CFO

(S Vishvanathan)
MD & GE (A & S)

(A Krishna Kumar)
MD & GE (Nat Bkg.)

(Hemant G Contractor)
MD & GE (Int'l Bkg.)

In terms of our Review Report of even date

For Todi Tulsyan & Co.
Chartered Accountants

Sushil Kumar Tulsyan
Partner: M.No. 075899
Firm Regn. No. 002180 C

For Singhi & Co.
Chartered Accountants

Rajiv Singhi
Partner : M.No.053518
Firm Regn. No.302049 E

For SCM Associates
Chartered Accountants

P K Bal
Partner : M.No. 055147
Firm Regn. No. 314173 E

For S Venkatram & Co.
Chartered Accountants

G Narayanaswamy
Partner : M.No. 002161
Firm Regn. No.004656 S

For Sriramamurthy & Co.
Chartered Accountants

D Prasanna Kumar
Partner : M.No.023999
Firm Regn. No.003032 S

For T R Chadha & Co.
Chartered Accountants

Vikas Kumar
Partner : M.No. 075363
Firm Regn. No.006711 N

For S N Nanda & Co.
Chartered Accountants

S N Nanda
Partner : M.No. 005909
Firm Regn. No.000685 N

For V Soundararajan & Co.
Chartered Accountants

V S Ravikumar
Partner : M.No. 018030
Firm Regn. No.003943 S

For K B Sharma & Co.
Chartered Accountants

Hemant Sharma
Partner : M No.503080
Firm Regn. No. 002318 N

For Add & Associates
Chartered Accountants

Nimai Kumar Das
Partner: M.No. 051309
Firm Regn. No.308064 E

For Dhamija Sukhija & Co.
Chartered Accountants

Reena Sukhija
Partner: M.No.081977
Firm Regn. No.000369 N

For Prakash & Santosh
Chartered Accountants

Santosh Kumar Gupta
Partner : M No.016304
Firm Regn. No. 000454 C

For V P Aditya & Co.
Chartered Accountants

Surendra Kakkar
Partner : M No.071912
Firm Regn. No.000542 C

For S Jaykishan
Chartered Accountants

S Chatterjee
Partner : M.No. 017361
Firm Regn. No.309005 E

Place : Mumbai
Date : 12th August 2013