

INVITATION OF EXPRESSION OF INTEREST FOR SUBSTITUTION OF COMPANY IN A DBFOT (TOLL) ROAD PROJECT IN UTTAR PRADESH

Bareilly Highways Project Limited (the “**Company**”) has been awarded the concession for four laning of Bareilly – Sitapur section of National Highway No. 24 in the State of Uttar Pradesh on a design, build, finance, operate and transfer basis (the “**Project**”) by the National Highways Authority of India (the “**Authority**”).

For resolution of stress in the Company, a consortium of lenders led by the State Bank of India (the “**Lenders**”), have decided to undertake a competitive bid process for identification of an eligible entity to substitute the Company for the residual period of the Project (the “**Bid Process**”). In this regard, SBI Capital Markets Limited (“**SBICAPS**”) has been mandated for assisting and advising the Lenders for the Bid Process and matters incidental thereto.

State Bank of India and SBICAPS, on behalf of the Lenders, hereby invite expressions of interest (the “**EOI**”) from interested investors/consortium of investors having requisite technical and financial capacity (the “**Interested Parties**”), as may be acceptable to the Lenders and the Authority.

For brief details of the Project, EOI format and any further information and updates, the Interested Parties may refer to the websites of State Bank of India (<https://www.sbi.co.in/portal/web/home/auction-notice>) and SBICAPS (www.sbicaps.com).

Interested Parties are required to submit the EOI by 6.00 p.m. on December 31, 2018 (“**EOI Due Date**”), vide email to team.bhpl@sbicaps.com, along with a hardcopy to be delivered at the below mentioned address within 2 (two) working days of EOI Due Date by either hand delivery, post or courier (at the risk and cost of the Interested Parties) in a sealed envelope clearly marked with the following transcript:

“*Expression of Interest for substitution of Bareilly Highways Project Limited*”

Kind Attn. : Ms. Rajrajeswari Mishra, Vice President, SBI Capital Markets Limited, 202, Maker Tower E, Cuffe Parade, Mumbai - 400 005.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Ms. Rajrajeswari Mishra (VP, SBICAPS)	+91 22 2217 8313	team.bhpl@sbicaps.com
Mr. Arun Jain (AGM, SBI)	+91 22 2215 1172	agm1infra2.sarg@sbi.co.in



Note: This advertisement does not constitute and will not be deemed to constitute any commitment on part of SBICAPS or the Lenders. SBICAPS and the Lenders reserve the right to withdraw/ suspend the Bid Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This advertisement is not an offer document and shall be subject to the disclaimers and limitations as specified in the Bid Document.