

LETTER OF INDEMNITY FOR DELIVERY OF GOLD OR SILVER ORNAMENTS OF THE DECEASED LYING WITH THE BANK WITHOUT PRODUCTION OF LEGAL REPRESENTATION

(To be stamped as an Agreement)

KNOW all men by these presents that we _____ and _____ and _____

(insert here the names of the heir(s) of the deceased)

and _____

and _____

(insert here the names of the sureties)

are bound jointly and severally to the State Bank of India constituted under the State Bank of India Act 1955 and carrying on business among other places at _____ in the State of _____ herein after referred to as the said Bank their successors and assignees the sum of Rs..... (Rupees) to be paid to the Bank or to their attorneys, successors and assignees for which payment, we jointly and severally bind ourselves, our executors, administrators and legal representatives by the presents signed with our hands and sealed with our seals as dated below :

WHEREAS the said bounder _____ and _____

and _____

(insert here the names of the heir(s) of the deceased)

and _____

and _____

(insert here the names of the sureties)

have agreed to indemnify the said Bank in respect of delivery of the ornament(s) undernoted held by the Bank and belonging to _____

(insert here the name(s) of the deceased)

Loan A/c No & Date	Loan Amount	Description	Weight	
			Gross	Net
GL				

AND WHEREAS the said Bank have as requested by the aforesaid consented and agreed to deliver the said ornament(s) to _____
and _____
and _____

(insert here the names of the heir(s) of the deceased)

without the production of letters of administration to his estate or a certificate from the Controller of Estate Duty to the effect that the estate duty has been paid or will be paid or that none is due subject nevertheless to the conditions hereunder written.

NOW the conditions of the above written bond or obligation are such that the said bounder and each of them and their heirs and executors or administrators do and shall from time to time and at all times hereafter save, defend, keep harmless and indemnify the said Bank their successors and assignees and their lands, tenements, goods, chattels and effects and from and against the said delivery of the said ornament(s) to the aforesaid

_____ and _____

(insert here the names of the heir(s) of the deceased)

and all manners of sections, suits , claims and demands whatsoever including a claim in respect of payment of estate duty for or on account of the same which may at any time be instituted, commenced or prosecuted or made upon or against the bank their successors or assigns by any person whomsoever being or claiming to be entitled

there to from all loss , costs, charges, damages, expenses whatsoever which the said Bank, their successors or assigns or their lands, hereditaments, goods, chattels, or effects shall sustain or be put to for or for reason of the said delivery of the said ornament(s)

to _____ and _____
and _____

(insert here the names of the heir(s) of the deceased)

SIGNED AND SEALED AND DELIVERED BY THE ABOVE NAMED ON this _____ day of _____ Two thousand _____.

SIGNED AND DELIVERED by the above named

1) _____

2) _____

3) _____

(heirs of the deceased)

SIGNED AND DELIVERED by the above named

1) _____

2) _____

(Sureties)