STATE BANK OF INDIA
Asset Recovery Management Branch

Address of the Branch: No.44, First Floor,
Eldams Road, Teynampet, Chennai 600018
Phone: 044 – 24338112 / 24340392

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

Property will be sold on **"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"** Basis

1	Name and Address of the Borrower	M/S. SIVA SHAKTHI MODERN RICE MILL (Prop.D. Karthikeya Raja) No.87/5, Ammankulam Street, Rajiv Gandhi Nagar, Thimmasamuthiram, Kancheepuram 631501
2	Name and Address of the Branch, the secured Creditor	State Bank of India, Asset Recovery Management Branch, 44, First Floor, Eldams Road, Chennai 600018
3	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them	Machinery (Semi process Plant of Paddy Process with 12 TPH Rice capacity) purchased out of Bank's finance
4	Details of the encumbrances known to the secured creditor	NIL
5	The secured debt for recovery of which the property to be sold	RS.2,54,09,185.67 (Rupees Two crore fifty four lakh nine thousand one hundred eighty five and sixty seven Only)
6	Deposit for earnest money	**EMD** Rs.6,31,500/- (Rupees Six Lakh Thirty One Thousand Five Hundred Only) being the 10% of Reserve Price ot be remitted by RTGS/NEFT to the Bank Account or Demand Draft drawn in favour of SBI account "V. BALAKRISHNAN, ARMB, CHENNAI" drawn on any Nationalised or Scheduled Bank
7	Reserve Price of the movable secured assets : **Bank account** in which EMD to be remitted	Rs.63,15,000/- (Rupees Sixty Three Lakh FifteenThousand Only) A/c No.67394803954 IFSC : SBIN0070570

	Last Date and Time within which EMD to be remitted Rs.6,31,500/-	Bank : State Bank of India, 4/1, Balvinayagar Building, Eldams Road, Chennai 600018 Time : 5.00 p.m. Date : 02nd March, 2019
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed	Time : 60 minutes 11.00 AM to 12.00 noon with unlimited extensions of five minutes each
10	The e-Auction will be conducted through the Bank's approved service provider e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	C1 INDIA PVT LTD at the web portal ***www.bankeauctions.com***
11	(i) Bid increment amount : (ii) Auto extension: Times (limited/unlimited) (iii)Bid Currency and unit measurement	Rs.20,000.00 (Rupees Twenty Thousand only) Unlimited extensions of five minutes each Rupees INR
12	**Date and Time** during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 25.02.2019 Time : 11.00 AM to 3.00 PM Name : SHRI V.S. VENKATARAMAN Mobile No : 7823923791

13	Other Conditions	**(a)** Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (E-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by M/s C1 India Pvt Ltd may be conveyed through mail. **(b)** The intending bidders should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self attested copies of (i) Proof of Identification (KYC) viz ID Card/Driving License/ Passport etc., (ii) Current Address-proof of communication, (iii) PAN Card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Landline of the bidder etc., to the Authorized Officer of State Bank of India, Asset Recovery Management Branch (ARMB), 44, First Floor, Eldams Road, Chennai 600018 by 02.03.2019 Time :5.00 PM Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized Officer. **(c)** Name of Eligible Bidders will be identified by the State Bank of India, ARMB, Chennai to participate in online e-Auction on the portal (bankeauctions.com) (C1 India Pvt Ltd) who will provide User ID and Password after due verification of PAN of the Eligible Bidders. **(d)** The successful bidders shall be required to submit the final prices, quoted during the e-Auctions as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. **(e)** During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering. **(f)** The Bank/Service Provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. **(g)** The bidders are required to submit acceptance of the Terms and Conditions and modalities of e-Auction adopted by the Service Provider, before participating in the e-Auction. **(h)** The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidders shall be bound to buy the property at the final bid price. The failure on the

		part of bidders to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. **(i)** Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders. **(j)** The Authorized Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason. **(k)** The bid submitted without EMD shall be summarily rejected. The property shall not be sold below the reserve price. **(l)** The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. **(m)** The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any) **(n)** The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. **(o)** In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it be subsequently sold. **(p)** The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty/transfer charges, Registration expenses, fees etc for transfer of the property in his/her name. **(q)** The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc owing to anybody shall be the sole responsibility of successful bidder only. **(r)** In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the

		property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned Bank Branch only. **(s)** The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the Sale Certificate other than the person who submitted the bid/participated in the e-Auction will be entertained

DATE: 30.01.2019

PLACE: CHENNAI

(SHRI V.S. VENKATARAMAN)
AUTHORIZED OFFICER
STATE BANK OF INDIA