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| M/S. Midfeld Industries Limited Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055 | The Managing Director M/s Midfeld Industries Limited, Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055 |
| Sri M Madhu Mohan Reddy S/o Late M Rami Reddy, Flat No:5, Plot No.-6, Phase IC Extn "Mohan villa" Plot 99A, Sri Venkateswara Coop Hsg. Bldg. Society for AP. Legislators (MLA Colony), Road No. 12 Extn; Banjara Hills Hyderabad – 503 034 | Smt. M.Supraja Reddy W/o M Madhu Mohan Reddy, Flat No:5, Plot No.-6, Phase IC Extn "Mohan villa" Plot 99A, Sri Venkateswara Coop Hsg. Bldg. Society for AP. Legislators (MLA Colony), Road No. 12 Extn; Banjara Hills Hyderabad – 503 034 |
| Shri M Ashok Sagar Plot No.38/B RTC Officers Colony N.S Road- Champapet Hyderabad- 500079 | |

SAMB:HYD:PMR:MIL:2018-19:

Date: 19.02.2019

Dear Sir,

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES
[Under Rule 6(2) of Security Interest {Enforcement} Rules]

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described movable property hypothecated to the Secured Creditor, the physical possession of which have been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 13.03.2019, for recovery of Rs. 41,54,74,971.26 (Rs. Forty one corres fifty four lakhs seventy four thousand nine hundred seventy one and paise twenty six only) plus interest from 01.06.2013 at the contractual rate and incidental charges, in r/o SBI and Rs. 17,90,25,072.00 (Seventeen Crores Ninty lakhs twenty five thousand seventy two only) Plus interest interest from 23.09.2016 at the contractual rate and incidental charges, in r/o AXIS Bank, due to the secured creditor from M/S. Midfeld Industries Limited. and 1) Sri M Madhu Mohan Reddy , 2) Smt.M.Supraja Reddy and 3) M Ashok Sagar, The reserve price, earnest money deposit particulars and short description of the properties with known encumbrances are mentioned below. EMD to be deposited with the Bank on or before 12.03.2019.

PROPERTY NO.1:

Plant & Machinery situated in Plot No.6, at IDA, Phase IV (Extn.) Jeedimetla in Sy.No. 79 of Gajularamaram village, Qutbullapur Mandal, Ranga Reddy District

Reserve Price: Rs. 88,00,000/- EMD: 8,80,000/- TIME: 12:00 Noon. TO 1:00 P.M.

PROPERTY NO.2:

Plant & Machinery situated in Plot No.4/A at IDA, Phase IV, Jeedimetla in Sy.No. 79 of Gajularamaram village, Qutbullapur Mandal, Ranga Reddy District

Reserve Price: Rs.1,27,00,000/- EMD: 12,70,000/- TIME:01.00 P.M. TO 02:00 P.M.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website <https://bank.sbi> / www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date: 19.02.2019

Place: Hyderabad

AUTHORISED OFFICER

THE TERMS AND CONDITIONS OF THE AUCTION SALE

Properties will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS”

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| 1 | Name and address of the Borrower | M/S. Midfeld Industries Limited Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055 |
| 2 | Name and address of Branch, the secured creditor | Stressed Assets Management Branch-II, State Bank of India, Hyderabad, D.No: 3-4-1013/A, 1 ST Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027 Email ID of the Bank: sbi.18359@sbi.co.in |
| 3 | Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them. | Property 1: Plant & Machinery situated in Plot No.6, at IDA, Phase IV (Extn.) Jeedimetla in Sy.No. 79 of Gajularamaram village, Qutbullapur Mandal, Ranga Reddy District. (List of Machinery enclosed as Annexure1) Property 2: Plant & Machinery situated in Plot No.4/A at IDA, Phase IV, Jeedimetla in Sy.No. 79 of Gajularamaram village, Qutbullapur Mandal, Ranga Reddy District(List of Machinery enclosed as Annexure 2) |
| 4 | Details of the encumbrances known to the secured creditor. | None |
| 5 | The secured debt for recovery of which the property is to be sold | Rs. 41,54,74,971.26 (Rs. Forty one corres fifty four lakhs seven four thousand nine hundred seventy one and paise twenty six only) plus interest from 01.06.2013 at the contractual rate and incidental charges, in r/o SBI and Rs. 17,90,25,072.00(Seventeen Crores Ninty lakhs twenty five thousand seventy two only) Plus interest interest from 23.09.2016 at the contractual rate and incidental charges, in r/o AXIS Bank, |
| 6 | Deposit of earnest money | Property 1: EMD: Rs.8,80,000/- being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft Drawn in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank. Property 2: EMD: Rs.12,70,000/- being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft |

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| | | Drawn in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank. |
| 7 | Reserve Price of the immovable secured assets: | Property 1: Rs.88,00,000/- Property 2: Rs.1,27,00,000/- |
| | Bank account in which EMD to be remitted | 1) Account No: 35754829917 2) Account Name: EMDs on account of e-Auction. 3) IFSC: SBIN0018359 4) Bank: State Bank of India, Stressed Assets Management Branch-II, Kachiguda, Hyderabad. |
| | Last Date and Time within which EMD to be remitted | Date: 12.03.2019 Time: 5:00 P.M. |
| 8 | Time and manner of payment. | The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months. |
| 9 | Time and place of public e-Auction | 11.00 A.M. To 12.00 Noon. E-Auction. |
| 10 | The e-Auction will be conducted through the Bank's approved service provider. | M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal https://www.bankeauctions.com e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above. |
| 11 | (i) Bid increment amount: | Rs.1,00,000/- |
| | (ii) Auto extension: | With auto time extension of five minutes for each incremental bid. |
| | (iii) Bid currency & unit of measurement | Indian Rupees. |
| 12 | Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should | Any working day with prior appointment before 11.03.2019 and 5:00 P.M. 1) Shri. A.Srinivas. Authorised Officer and AGM: Mob No: 9573898811 2) Shri P. Madhav Rao, Manager, Mob No:9850330064 |

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| | <p>satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p> | |
| 13 | Other conditions | <p>(a) Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving Licence/ Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number to the Authorised Officer of State Bank of India, Stressed Assets Management Branch-II, D.No: 3-4-1013/A, 1ST Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027 by 03.02.2019 and 5:00 P.M.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch -II, Hyderabad to participate in online e-Auction on the portal https://www.bankeauctions.com of M/s C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.</p> <p>(d) On completion of e-auction the Authorised Officer will communicate the successful bidder about the acceptance of the highest bid submitted by him.</p> <p>(e) During e-Auction, if no bid is received within the specified time, Authorised Officer at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ Authorised Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned</p> |

herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/ her name.

(q) The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact

the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder only.

Date: 19.02.2019

Place: Hyderabad

**AUTHORISED OFFICER
STATE BANK OF INDIA**

Annexure - I

Detailed valuation on machinery & equipment, located in plot No.6, survey No.79 of Gajularamaram, situated at IDA Phase - IV extension, Jeedimetla, Ranga Reddy District, Belonging to M/s.MIDFIELD STEELS PRIVATE LTD., UNIT I Represented by It's Managing Director Sri.M.Madhu Mohan Reddy.

| | | | 2016 | |
|---------------------------|--|------------|-----------------|--|
| Unit I 400 T/Month | | | | |
| S.No | Description | Qty | Year of | |
| | | | | |
| | | | purchase | |
| | | | | |
| 1 | Payoff reel Make:Manjira, Hyderabad | 1 set | 1991 | |
| 2 | Hydraulic power pack with 2 HP motor Make:Manjira, Hyderabad | 1 set | 1991 | |
| 3 | Deflector pulley Make:Manjira, Hyderabad | 1 set | 1991 | |
| 4 | Threading table | 1 set | 1991 | |
| 5 | Sheet leveler Make: Speed steel | 1 | 1991 | |
| 6 | Slitting machine with 5 HP driving motor including slitting tooling. Make:Manjira, Hyderabad | 1 set | 1992 | |
| 7 | Scrap winder with each 1 HP motor | 2 | 1992 | |
| 8 | HSS/D2 slitting cutters | 20 sets | 1992 | |
| 9 | Deburring units | | | |
| | Female | 12 sets | | |
| | Male | | | |
| | 1/2" 12 | | | |
| | 5/8" 12 | | | |
| | 1/4" 11 | | | |
| | 1.1/4" 7 | 42 sets | 1992 | |
| 10 | Re-winder with 40 HP motor, 3 phase induction motor and 3 HP Tacho generator | 1 set | 1991 | |
| 11 | Electrical control panel for slitting line | 1 set | 1991 | |
| 12 | Deflector drum pulley with each 2 pillow | 4 | 1991 | |

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| | blocks | | | |
| 13 | Flanged drums with pillow blocks | 6 | 1991 | |
| 14 | Free wheel ball bearing | | | |
| | pulley 84 | | | |
| | bearings 84 | | | |
| | pillow blocks 16 | 1 set | 1991 | |
| 15 | Aluminium pulley with bearings | 12 | 1991 | |
| 16 | guide pulley with two pillow blocks each | 4 | 1991 | |
| 17 | Spare sliding wheels in different sizes | 48 | 1991 | |
| 18 | Deflector roller with two pillow blocks | 1 set | 1991 | |
| 19 | 2 ton capacity electrical crane | 1 | 1991 | |
| | Make: Grip Engineers, Hyd | | | |
| 20 | Spools - Hardened tool steel | | | |
| | 1/2" 24 nos | | | |
| | 5/6" 12 nos | | | |
| | 1/4" 12 nos | | | |
| | 1.1/4" 15 nos | 1 set | 1991 | |
| 21 | Spool driver bearings, stands and guide plates | 1 set | 1992 | |
| 22 | 5 ton capacity manual crane | 1 | 1991 | |
| 23 | Ram pallets | 6 | 1991 | |
| | Make: Speed steel | | | |
| 24 | Lead pot assembly 6 ton capacity | | | |
| | Heaters 12 | | | |
| | Drum pulley 1 | | | |
| | Bush bearings 4 | | | |
| | Gear box 1 | | | |
| | Gear wheel & pinion 1 | | | |
| | Make: Associated industrial furnaces, Delhi | 1 set | 1991 | |
| 25 | Charcoal chute | 1 | 1991 | |
| 26 | Lead pot hood | 1 | 1991 | |
| 27 | Water tanks 2 nos | | | |
| | Plummer blocks 4 nos | | | |
| | Pulley 12 nos | | | |
| | Bush bearings 12 nos | | | |
| | Chromecoated shaft 2 nos | 1 set | 1991 | |
| 28 | Paint tank | | | |
| | Drum pulley 1 no | | | |
| | Plummer blocks 2 nos | 1 set | 1991 | |
| 29 | Paint curing oven | | | |
| | 0.5 HP blower 4 nos | | | |
| | Bulbs 1.5 KW 100 nos | 1 set | 1991 | |
| 30 | 1 ton capacity crane | 1 | 1991 | |
| 31 | Wax tank | | | |
| | Plummer blocks 2 nos | | | |
| | Pulley 6 nos | | | |
| | Chromecoated shaft 1 | 1 set | 1991 | |
| 32 | Wax oven | | | |
| | 0.5 HP blower 4 nos | | | |
| | Bulbs, 1.5 KW 11 nos | 1 set | 1991 | |
| 33 | Bridle | | | |
| | 10 HP motor 1 no | | | |
| | 7.5 KW Edicurrent coupling 1 no | | | |
| | Rewinders 6 nos | 1 set | 1991 | |
| 34 | Hot ball bearing pulley 1 no | | | |
| | Pillow blocks 2 nos | | | |

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| | Water union | 1 | 1 set | 1991 |
| 35 | V pulley | 18 nos | | |
| | Pillow blocks | 4 nos | | |
| | Water union | 2 nos | 1 set | 1991 |
| 36 | Flanged drum pulley | 2 nos | | |
| | pillow blocks | 4 nos | 1 set | 1991 |
| 37 | Free wheel ball bearings | | | |
| | Pulley | 126 nos | | |
| | Pillow blocks | 40 nos | 1 set | 1991 |
| 38 | Guide pulley | 5 nos | | |
| | Pillow blocks | 10 nos | 1 set | 1991 |
| 39 | Deflector rollers | 3 nos | | |
| | Pillow blocks | 6 nos | 1 set | 1991 |
| 40 | Dispenser | 6 nos | | |
| | Stand | 1 no | 1 set | 1991 |
| 41 | Electrical spot welder | | 1 | 1991 |
| | Make : Electro weld | | | |
| 42 | Tensile testing machine with 3 HP motor | | 1 | 1992 |
| | Make : Kamal metal industries Ahmedabad | | | |
| 43 | Wrapping machine with 3 HP motor, | | 1 | 1991 |
| | Make: Speed steel | | | |
| 44 | Electrical weighing machine capacity | | | |
| | 300 kgs. Model DS - 410 | | | |
| | Make : Essae - DIGI | | 1 | 1991 |
| 45 | Manual weighing machine capacity 300 kgs | | | |
| | Make : Avery India Ltd | | 2 | 1992 |
| 46 | Pallet truck | | | |
| | Make : FTS Engg. Pvt Ltd. | | 1 | 1991 |
| 47 | Hand shearing machine | | 1 | 1991 |
| 48 | Eye strap stands | | | |
| | Make : Speed steel | | 3 | 1991 |
| 49 | Oil cooled welding transformer | | | |
| | Make: Kiran Arc welders | | 1 | 1991 |
| 50 | Quality control table (M.S) | | 1 | 1991 |
| 51 | M S working table | | 1 | 1991 |
| 52 | M S working table | | 1 | 1991 |
| 53 | Cutter stand | | 1 | 1991 |
| 54 | Deburring box stand | | 1 | 1991 |
| 55 | Pump 2 HP motor for sump with fittings | | 1 | 1991 |
| 56 | 160 KVA generator with control panel and | | | |
| | diesel pump | | | |
| | Make: Kirlosker | | 1 set | 1995 |
| 57 | Reactor | 1 no | | |
| | Heaters 18 KW | 6 nos | | |
| | 1 HP motor | 1 no | 1 | 1996 |
| 58 | Ball mill | 3 nos | | |
| | Pillow blocks | 2 nos | | |
| | 3 HP motor | 1 no | 1 set | 1996 |
| 59 | Stirrer with 3 HP motor | | 1 | 1996 |
| 60 | Paint pump | | 1 | 1996 |
| 61 | Paint gun | | 1 | 1996 |
| 62 | Compressor with 3 HP motor | | | |
| | Pressure capacity 175 LBS | | | |
| | Make : Ingersol - Rand | | 1 | 1992 |
| 63 | Spacers - Hardened and ground | | 1 set | 1991 |
| 64 | Lead in first load 8 mt | | -- | -- |

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| 65 | HP transformer electrical including switch yard, located with in the premises 400 KVA with all accessories. | 1 | 1992 | |
| 66 | Electrical control panels including wiring and Electrification LS | | | |
| 67 | Exhaust fan 2 | 1 | 2001 | |
| 68 | Almonard fan 1 | 2 | 2001 | |
| 69 | Raw material storage racks | 1 | 2001 | |
| 70 | Threading table | 1 | 2001 | |
| | TOTAL | | | |

Annexure - II

Detailed valuation on Machinery & equipment, located in Plot No.4A, Sy. No.79 of Gajularamaram, Situated at IDA Phase- IV extention, Jeedimetla, Ranga Reddy District, M/s. Midfield Steels Private Ltd., 2016

| S. No | Description | Qty | Year of purchase | value in Rs. |
|-------|-------------------------------------|-----|------------------|--------------|
| I | Heat treatment plant | 1 | 2009 | |
| | Nitrogen plant | 1 | | |
| | Bridle | 2 | | |
| | Pay off reel | 4 | | |
| | led Tanks | 2 | | |
| | Transformer | 1 | | |
| | Compressor | 1 | | |
| | Looper | 2 | | |
| | 5 MT Crane | 1 | | |
| | EOT Crane | 1 | | |
| II | Poly propeller straping line | 1 | 2011 | |
| | Strap mould | | | |
| | Stretching & Embossing | | | |
| | Hauloff | | | |
| | Extruder | | | |
| | Winder | | | |
| | TOTAL | | | 0 |