

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**' basis

1	Name and address of the Borrower	<b>M/s Avant Developments Pvt Ltd</b> <b>Regd Office:</b> D-25, Ansal Villa Farms, Village Sa Tehsil Mehrauli, New Delhi 110030
2	Name and address of Branch, the secured creditor	State Bank of India SAM BRANCH-II , 11 th Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi-110001
3	Complete Description of the immovable secured assets to be sold	Registered Mortgage of Land and Building bearing Khasra No 848/1/1 measuring 2 Bighas and 1 Biswa and Khasra No. 848/2/2 measuring 2 Bighas and 1 Biswa with Boundary wall & Residential building thereon, situated at D-25 Ansal Villa Farms, Village Satbari, Tehsil Mehrauli, New Delhi, in the name of Sh. Ashwin Handa & Smt. Madhu Handa.
4	Details of the encumbrances known to the secured creditor.	<b>Nil</b>
5	The secured debt for recovery of which the property is to be sold	<b>The total dues on the Company as on 28.02.2017 is Rs. 55.18 crs + interest, expenses &amp; costs</b>
6	Deposit of earnest money	<b>EMD:</b> Rs 90.05 being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the movable secured assets:  <b>Bank account</b> in which EMD to be remitted.  <b>Last Date and Time</b> within which EMD to be remitted:	<b>Rs. 9.05 Cr</b>  <b>A/c No.: 65156762491</b> <b>IFSC: SBIN0017891</b> Bank : State Bank of India Address: 11 th Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi-110001  Time : 4:00 pm Date : 20.08.2019
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later



		than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<b>Delhi</b> <b>Date &amp; Time of e-Auction: 22.08.2019</b> <b>12:00 Noon to 1:00PM</b>
10	The e-Auction will be conducted through the Bank's approved service provider.  e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s. <b>C1 India Pvt. Ltd.</b> at the web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
11	(i) Bid increment amount:  (ii) Auto extension: _____ times. (limited / unlimited)  (iii) Bid currency & unit of measurement	Rs.1.00 lac  Unlimited  Rupees
12	<b>Date and Time</b> during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	Date: 13.08.2019 Time: 11.30 am to 3:00 pm  Name: Shalini Sharma Mobile No. 9560045108



13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s <b>C1 India Pvt. Ltd.</b> (vendor name) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address - proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India SAMB-II 11 th Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi-110001 by 20.08.2019 and 4:00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India SAMB-II to participate in online e-Auction on the portal<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> <b>C1 India Pvt. Ltd.</b> who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-</p>
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		<p>time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory / non- statutory</p>
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Date: 05.08.2019

Place: Delhi

*Shalini*  
(Shalini Sharma)

AUTHORISED OFFICER  
STATE BANK OF INDIA

