



## STATE BANK OF INDIA

### STRESSED ASSETS MANAGEMENT BRANCH (SAMB), BENGALURU

<b>Authorised Officer's Details:</b> Name: <b>Shri. B. Narasimham</b> , Asst. General Manager (CLO -5) E-mail Id: bandaru.narasimham@sbi.co.in Mobile No: 9449840162 Land Line No. (Office): 080-25943472	<b>Address of the Branch:</b> 2 <sup>nd</sup> Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001 Telephone: 080 -25943470 to 3490 Fax No.: 080 -22225203, E-mail Id: sbi.04209@sbi.co.in
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#### APPENDIX – II A & IV A

[See proviso to Rule 8(6)]

#### E-AUCTION SALE NOTICE

**SALE OF PROPERTIES (MOVABLE AND IMMOVABLE) CHARGED/MORTGAGED/HYPOTHECATED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

The undersigned as Authorised Officer of State Bank of India has taken over constructive possession of the following properties (movable & immovable) under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and the Borrower/Guarantors/Mortgagors in particular that the below described properties (movable & immovable) hypothecated/mortgaged/charged to the Secured Creditor will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **19.06.2019** for recovery of **Rs.19,38,61,349/- (Rupees Nineteen Crore Thirty Eight Lakh Sixty One Thousand Three Hundred Forty Nine Only)** as on **28.04.2019** + interest from **29.04.2019** + costs, charges and incidental expenses, due to the State Bank of India, Secured Creditor, from **M/s. Sri Sai Saptagiri Sponge Pvt. Ltd., Regd. Office: 2<sup>nd</sup> Floor, Anki Reddy Building, I Main, Ishwarya Colony, Opp: R.T.O. Office, Ballari- 583 104 (Karnataka) Works: No.83/A, Tumti Road, Belagal Village, Ballari-583104 (Karnataka) Also at: No.4C/2, I Floor, Sidharthnagar, Near Polo Paradise, Cantonment, Ballari-583 104 (Karnataka), Borrower/Mortgagor AND Guarantors/Mortgagors, (1) **Dr. (Sri) P. Ramakrishna Chowdary**, S/o. Late Sri. P. Hanumanthappa, Director, (2) **Smt. P. Sai Leela**, W/o. Dr. (Sri) P. Ramakrishna Chowdary, Director, (3) **Dr. (Sri) P. Anil Kumar**, S/o. Dr. (Sri) P. Ramakrishna Chowdary, Director, **All (1) to (3) are residing at: (a) No.6-650, Narpala Mandal, Ananthapuram-515 425, Ananthapuram District, A.P. (b) No.11/221, E-1, 1<sup>st</sup> Cross, Aravindanagara, Ananthapuram -515 001 A.P. (4) Smt. A. Savitha**, W/o. Sri. A. Venkateswara Prasad, (5) **Sri. A. Venkateswara Prasad**, S/o. Late Dr. (Sri) A. Sriramulu, **Both (4) & (5) are residing at: No.5, Corporation No.13-89/5, 29th Main, B T M 2nd Stage, 1st Phase, Bengaluru-560 076.****

The reserve price and the earnest money deposit (EMD) and bid increment amount for the properties to be sold will be as under:

Property No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount
1.	Rs.3.10 Crore	Rs.31,00,000/-	Rs.3,00,000/-
2.	Rs.0.37 Crore	Rs.3,70,000/-	Rs.30,000/-

### DESCRIPTION OF PROPERTIES

**Property No.(1): [Owned & Hypothecated/Mortgaged by the Company]:**

**[(A) Movable & (B) Immovable Assets]:**

**Tender No: SBI/SAMB/EA/GW/CLO-V/2019-20/79:**

**(A) Movable Assets:** Plant & Machineries and all fixed assets including furniture & fixtures and all other miscellaneous assets acquired by the company out of Bank finance or otherwise held at its works at No.83/A, Tumti Road, Belagal Village, Ballari-583104 (Karnataka) or at any other place. List of which is uploaded in the website: <https://www.bankeauctions.com/Sbi>.

**Reserve Price: Rs.2.60 Crore**

**(B) Immovable Asset:**

All that piece and parcel of Industrial converted land consists of three contiguous and conjoined parts of land in Sy. Nos.83 A/4(P), 83 A/2, 83 A/1 of Belagallu Village, Ballari Taluk & District, totally admeasuring 5 Acres 40 Cents details of which are as under:

(a) All the part & parcel of converted land in Sy. No.83 A/4(Part) of Belagallu Village, Ballari Taluk & District, measuring 1 Acre and 44 Cents standing in the name of the company, M/s Sri Sai Saptagiri Sponge Pvt. Ltd., vide Sale Deed dated 18.12.2009 and registered as document No.BLY-1-10453/2009-10 & CD No.BLYD112 dated 11.02.2010 at SRO, Ballari and bounded on: East by :Sy. No.83 B land, West by: Sy. No.82 land, North by: Remaining land in the same Sy. No. Belongs to the vendor, South by: Sy. No.83 A/1 land.

(b) All the part & parcel of converted land in Sy. Nos.83 A/2 and 83 A/1 of Belagallu Village, Ballari Taluk & District, totally measuring 3 Acres and 96 Cents, detailed as under:

SURVEY No.	(Acres – Cents)	Taram
83 A/2	01 - 96	00 – 73
83 A/1	02 - 00	00 – 74
<b>TOTAL</b>	<b>03 - 96</b>	

standing in the name of the company, M/s Sri Sai Saptagiri Sponge Pvt. Ltd., vide Sale Deed dated 18.11.2009 and registered as document No.BLY-1-07441/2009-10 & CD No.BLYD107 dated 18.11.2009 and Rectification Deed dated 19.02.2010 document No.BLY-1-10730/2009-10 & CD No.BLYD112 dated 20.02.2010 at SRO, Ballari and bounded on: Boundary for both the lands together: East by: Sy. No.83 /B land, West by: Sy. No.82 land, North by: Sy. No.83 A/4 land, South by: Road & Sy. No.89 land.

**Reserve Price: Rs.0.50 Crore**

**Combined Reserve Price: Rs.3.10 Crore**

**EMD: Rs.31,00,000/-**

**[Both (A) and (B) together (movable & immovable assets) and will be sold as single lot. Separate Reserve Price is indicated for TDS and GST purposes]**

**Property No.(2):[Owned & Mortgaged by Dr.(Sri) P. Ramakrishna Chowdary]:**

**Tender No: SBI/SAMB/EA/GW/CLO-V/2019-20/80:**

All that piece and parcel of Industrial converted land consists of three contiguous and conjoined parts of land in Sy. Nos.83 A/4(P), 83 A/3, and 76/3 of Belagallu Village, Ballari Taluk & District, totally admeasuring 5 Acres 59 Cents details of which are as under:

(a) All the part & parcel of converted land in Sy. No.83 A/4(Part) of Belagallu Village, Ballari Taluk & District, measuring 56 Cents (Taram- 00-21) standing in the name Sri P Ramakrishna Chowdary S/o. Late Sri P Hanumanthappa, vide Sale Deed dated 20.02.2010 and registered as document No.BLY-1-10728/2009-10 & CD No.BLYD112 dated 20.02.2010 at SRO, Ballari and bounded on: East by: Sy. No.83 /B land, West by: Sy. No.82 land, North by: Sy. No.83 A/3 land, South by: Remaining land in Sy. No.83 A/4.

(b) All the part & parcel of converted land in Sy. No.83 A/3 Full of Belagallu Village, Ballari Taluk & District, measuring 2 Acres (Taram- 00-74) standing in the name Sri P Ramakrishna Chowdary S/o. Late Sri P Hanumanthappa, vide Sale Deed dated 01.12.2009 and registered as document No.BLY-1-07861/2009-10 & CD No.BLYD108 dated 01.12.2009 and Rectification Deed dated 19.02.2010 & document No.BLY-1-10729/2009-10 & CD No.BLYD112 dated 20.02.2010 at SRO, Ballari and bounded on: East by : Sy. No.83 /B land, West by: Sy. No.82 land, North by: Sy. No.77 land, South by: Sy. No.83 A/4 land.

(c) All the part & parcel of converted land in Sy. No.76/3 (Full) of Belagallu Village, Ballari Taluk & District, measuring 3 Acres and 3 Cents (Taram- 01-12) standing in the name Sri P Ramakrishna Chowdary S/o. Late Sri P Hanumanthappa, vide Sale Deed dated 01.12.2009 and registered as document No.BLY-1-07862/2009-10 & CD No.BLYD108 dated 01.12.2009 at SRO, Ballari and bounded on: East by: Sy. No.77 land, West by: Janekunte Village Boundary, North by: Land belongs to Karekallu Basappa & Karekallu Neelamma, South by: Sy. No.77 land & Road.

**Reserve Price: Rs.37.00 Lakh**

**EMD: Rs.3,70,000/-**

**For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor represented by the Authorised Officer, State Bank of India, SAMB, Bengaluru i.e., (1) [www.sbi.co.in](http://www.sbi.co.in) (2) [www.tenders.gov.in](http://www.tenders.gov.in) and (3) <https://www.bankeauctions.com/Sbi>.**

**Place: Bengaluru**

**Sd/-  
(B NARASIMHAM)  
Authorised Officer**