

**Annexure II** 

### Appendix – IV-A [See Proviso to rule 8 (6)]

#### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **27.02.2019** for recovery of **Rs. 4452309**/-(Rupees Forty four lacs fifty two thousand three hundred and nine Only) with future interest and costs due to the State Bank of India, SARB Chennai as on 31.10.2018 from **Smt. G. Sridevi**, 35/2, Venkateswara Nagar, 2<sup>nd</sup> Street, Chennai – 600 011.

#### Description of the immovable property

All that piece and parcel of property being Land measuring an extent of 2199 Sq.ft, bearing Plot No. 5B, Flat No. "F2" First Floor, Sonex Green Apartments, comprised in Survey Nos. 463/2 and 463/3 Part, Padmavathi Nagar, Gandhi Salai, situated at Nandhivaram Village, Chengelpet Taluk, Kancheepuram District in the name of Ms. G. Sridevi.

Bounded on the

North by : Vacant Land South by : 23'/30' Road East by : Plot No. 68 West by : Plot No. 5A

Within the Sub Registration District of Guduvancherry and Registration District of Chennai South.

UDS of flat: 440 Sq.ft. Plinth area 1125 Sq.ft. (including common area)

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in \*

Date: 04.02.2019.

Place: Chennai (V KOTTEESWARA RAO)
AUTHORISED OFFICER,

# THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

## Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name and address of the	G. Sridevi
	Borrower	35/2, Venkateswara Nagar, 2 <sup>nd</sup> Street, Chennai – 600 011
2	Name and address of	State Bank of India
	Branch, the secured	Stressed Assets Recovery Branch
	creditor	"Red cross Buildings"
		32, Montieth Road,
3	Complete Description of	Egmore, Chennai-8.  All that piece and parcel of property being Land measuring an
3	the immovable secured	extent of 2199 Sq.ft, bearing Plot No. 5B, Flat No. "F2" First Floor,
	assets to be sold with	Sonex Green Apartments, comprised in Survey Nos. 463/2 and
	identification marks or	463/3 Part, Padmavathi Nagar, Gandhi Salai, situated at
	number, if any, on them	Nandhivaram Village, Chengelpet Taluk, Kancheepuram District in
		the name of Ms. G. Sridevi. Bounded on the
		North by : Vacant Land
		South by : 23'/30' Road
		East by : Plot No. 68
		West by : Plot No. 5A
		Within the Sub Registration District of Guduvancherry and
		Registration District of Chennai South.  UDS of flat: 440 Sq.ft. Plinth area 1125 Sq.ft. (including
		common area)
4	Details of the	Nil
	encumbrances known to	1411
	the secured creditor.	
5	The secured debt for	Rs. 4452309/-(Rupees Forty four lacs fifty two thousand three
	recovery of which the	hundred and nine Only) with future interest and costs
6	property is to be sold  Deposit of earnest	EMD: Rs. 1,85,000/- being the 10% of Reserve price to be
0	money	remitted by RTGS / NEFT to the Bank account or Demand Draft
	,	draw in favour of SBI account - Account No.: 31277537776
		Name of the A/C : SBI, Stressed Assets Recovery Branch,
		Chennai, maintained at our SBI, Egmore Branch, Chennai-600 008, Branch Code:1516:IFSC Code:SBIN0001516. Name of the
		Beneficiary: State Bank of India. Name of the Branch drawn on
		any Nationalised or Scheduled Bank
7	Reserve price of the	Rs.18,50,000/-
	immovable secured	
	assets:	A/c No.: 31277537776 IFSC: <b>SBIN0001516</b>
	Bank account in which	Bank : State Bank of India
	EMD to be remitted.	Address: Egmore Branch, Chennai-600 008
		T
	<b>Last Date and Time</b> within which EMD to be	Time : Up to 4.00 PM Date : <b>25.02.2019</b>
	remitted:	
8	Time and manner of	The successful bidder shall deposit 25% of sale price, after
	payment	adjusting the EMD already paid, immediately, i.e. on the same day
		or not later than next working day, as the case may be, after the
		acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The
		Balance 75% of the sale price is payable on or before the 15th day
		of confirmation of sale of the secured asset or such extended
		period as may be agreed upon in writing between the Secured
		Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
		LUOULINE DATE OF E-AUCTION
a	Time and place of public	
9	Time and place of public e-Auction or time after	Time: 11.00a.m. to 12.00 noon with unlimited extensions of 5 Minutes each
9	Time and place of public e-Auction or time after which sale by any other	Time: 11.00a.m. to 12.00 noon with unlimited extensions of 5
9	e-Auction or time after	Time: 11.00a.m. to 12.00 noon with unlimited extensions of 5

10	The e-Auction will be	M/s.C1 India Private Limited at their web portal
	conducted through the	https://www.bankeauctions.com.
	Bank's approved service	
	provider.	
	e-Auction tender	
	documents containing e-	
	e-Auction bid form,	
	declaration etc., are available in the website	
	of the service provider as	
	mentioned above.	
11	(i) Bid increment amount:	(i) Rs.20,000/-
' '	(ii) Auto extension:	(ii) Time: <b>11.00a.m. to 12.00 noon</b> with unlimited
	unlimited times.	extensions of 5 Minutes each.
	(iii) Bid currency & unit of	(iii) INR
	measurement	(III) ITAIX
12	Date and Time during	Date: 20.02.2019
	which inspection of the	Time: Between 10.00 AM and 04.00 PM
	immovable assets to be	
	sold and intending	
	bidders should satisfy	
	themselves about the	
	assets and their	
	specification.	
	011	News OUD D DUACKAD
	Contact person with	Name: SHRI R BHASKAR
13	mobile number Other conditions	Mobile No. 9444371413/9444068630
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely
		necessary for the intending bidder as all the relevant information
		and allotment of ID and Pass word by M/s M/s.C1 India Private
		Limited may be conveyed through e mail.
		(b) The intending bidder should submit the evidence of EMD
		deposit like UTR number along with Request letter for participation
		in the e-Auction, self-attested copies of (i) Proof of
		Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii)
		Current Address -proof of communication, (iii) PAN card of the
		bidder (iv) valid e-mail ID, (v) contact number(mobile/Land Line) of
		the bidder etc., to the Authorised Officer of State Bank Of India,
		Stressed Assets Recovery Branch, "Red cross Buildings", 32,
		Montieth Road, Egmore, Chennai-8. by <b>25.02.2019</b> upto 4.00 pm.
		Scanned copies of the original of these documents can also be
		submitted to e-mail Id of Authorised Officer.
		(c) Names of Eligible Bidders will be identified by the State Bank of
		India, Stressed Assets Recovery Branch to participate in online e-
		Auction on the portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> M/s.C1
		India Private Limited who will provide User ID and Password after due verification of PAN of the Eligible Bidders
		(d) The successful bidder shall be required to submit the final
		prices, quoted during the e-Auction as per the annexure after the
		completion of the e-Auction, duly signed and stamped as token of
		acceptance without any new condition other than those already
		agreed to before start of e-Auction.
		(e) During e-Auction, if no bid is received within the specified time,
		State Bank of India at its discretion may decide to revise opening
		price / scrap the e-Auction process / proceed with conventional
		mode of tendering.
		(f) The Bank / service provider for e-Auction shall not have any
		liability towards bidders for any interruption or delay in access to
		the site irrespective of the causes.
		(g) The bidders are required to submit acceptance of the terms &
		conditions and modalities of e-Auction adopted by the service
		provider, before participating in the e-Auction.
		(h) The bid once submitted by the bidder, cannot be
		cancelled/withdrawn and the bidder shall be bound to buy the
1		property at the final bid price. The failure on the part of bidder to
		comply with any of the towns and conditions of a Accel
		comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the

defaulting bidder.

- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date: 04.02.2019 Place: Chennai.

(V KOTTEESWARA RAO) AUTHORISED OFFICER STATE BANK OF INDIA