



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH – II, MUMBAI**

Authorized Officer's Details

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E-AUCTION SALE NOTICE

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property/ies u/s 14 of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS and AS IS WHAT IS BASIS**" and as specified hereunder. **The physical possession of the property is with State Bank of India. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment and other charges, fees etc. owing to anybody.**

Name Of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property is being Sold
M/s. TAURUS AUTODEALERS PVT. LTD. 685/2B, Sharada Arcade, Pune Satara Road, Pune-411037	1. Shri. Rajeev Shambhunath Malviya. 2. Mrs. Samata Rajeev Malviya.	Rs.20,88,57,300.08 plus interest from 26.07.2014 plus expenses & costs. Demand Notice Date:- 30/04/2015

Names of Title Deed Holders	<u>Description of property/ies</u>	Date & Time of e-Auction:	Details	Date and time for submission of request letter of participation/ KYC/Documents/ Proof of EMD etc.
M/s Taurus Autodealers Pvt Ltd.	Land and Building at Gat No. 292 & 294, Hissa No. 1/1, Mumbai Bangalore Road, At Uchgaon, Taluka Karveer, District Kolhapur,admeasuring 6300 Sq mtr., (63 R, 67,536 Sq ft.) owned by M/s Taurus Autodealers Pvt. Ltd. , along with all Stock/Inventory at Gat No. 292 & 294, Hissa 1/1, Mumbai Bangalore Road, At Uchgaon, Taluka Karveer, District Kolhapur	Date:- 27.02.2019 Time:-60 Minutes from 11:00 a.m to 12:00 noon. with unlimited extensions of 5 Minutes each	<p>Reserve Price Rs. 22.94 Crore Below which the property will not be sold</p> <p>Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 229.40 lakh</p> <p>Bid Increment Amount Rs. 5,00,000/- in multiple</p> <p>Date of inspection of property on 16.02.2019 from 11.00 a.m. to 2.00 p.m.</p>	On or before 22.02.2019 before 4.00 p.m. All intending bidders are required to submit their KYC documents in the Branch as well as upload the same on the website https://www.bankeauctions.com The intending bidders are requested to submit the Earnest Money Deposit (EMD) which shall be payable through NEFT/ RTGS in the following Account : 32600800724, Name of the A/C. : SBI SAMB II COLLECTION, Name of the Beneficiary : SBI SAMB II COLLECTION A/c, IFSC Code: SBIN0000300 or By way of Demand Draft in favour of SBI SAMB II COLLECTION A/C 32600800724 with SBI Mumbai Main Branch.

IMPORTANT NOTE:

1. Inspection of property will be done on 16.02.2019 between 11. a.m. to 2.00 p.m.

Important Terms & Condition of E- Auction Sale :-

1. E-auction is being held on “AS IS WHERE IS BASIS and AS IS WHAT IS BASIS” and will be conducted “On Line” . The auction will be conducted through the Bank approved Service provider **M/s. C1 INDIA PVT LTD, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301 Gurgaon, Haryana. Pin: 122015, Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 +91-9594597555, Help Line e-mail ID: support@bankeauctions.com** E-Tender Document containing online e-auction bid form Declaration General Terms and condition of Online auction sale are available on the website <https://www.bankeauctions.com> .
2. To the best of Knowledge and information of the Authorised officer/Bank, there is no Encumbrances on the property(s) However, the intending bidder should make their own independent inquires regarding the encumbrances, title of property/ ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The E- auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank, The Authorised Officer /Secured creditor shall not be responsible in any way for any third party claim /Rights /dues.
3. The intending bidders are requested to submit the Earnest Money Deposit (EMD) which shall be payable through **NEFT/ RTGS** in the following **Account: 32600800724, Name of the A/C.: SBI SAMB II COLLECTION, Name of the Beneficiary : SBI SAMB II COLLECTION A/c., IFSC Code: SBIN0000300** or By way of Demand Draft in favour of **SBI SAMB II COLLECTION A/C 32600800724 with SBI Mumbai Main Branch.**
4. Bidder shall hold a valid ID {e-mail ID with empty space in Inbox is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by (M/s. C1 INDIA PVT LTD) shall be conveyed through email only}.
5. The intending bidder should submit the evidence for EMD deposit like UTR number along with request Letter for participation in the E – auction, self – attested copies of (i) proof of Identification (KYC) viz. Voter ID Card/ Driving

License / Passport etc., (ii) current Address – proof for communication, (iii) PAN card of the bidder,(in the event the bidder is the firm in that event pan card of all partners) (iv) valid e- mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorized officer of STATE BANK OF INDIA, SAMB-II, Mumbai on or before 22.02.2019. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.

6. Names of the Eligible Bidders, will be identified by the STATE BANK OF INDIA, SAMB-II, Mumbai Branch who would Participate in online e-auction on the <https://www.bankeauctions.com>. Bank will provide user ID & Password after due verification of PAN of the Eligible Bidders. In the event of non-receipt of the password, the eligible bidder may collect the same one day prior to the Online Auction from the branch.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property and stock & Inventory before submission of the bid.
8. The e-Auction / bidding of above properties would be conducted exactly on the scheduled Date & time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the Colum “ Bid increment Amount “against each property. In case bid is placed in the last 5 minutes of the closing time of the e- Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve price) on closure of e- Auction process shall be declared as successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit Shall not bear any interest. The successful the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer . Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property and his earnest money.
10. The prospective qualified bidder may avail online training on e-auction from M/s. C1 INDIA PVT LTD prior to the date of e-auction. Neither the Authorised officer /Bank Nor M/s. C1 INDIA PVT LTD will be held responsible for any

internet network problem/Power failure/any other technical lapses/failure etc. in order to ward –off such contingent situation the interested bidder are requested to ensure that they are technically well equipped with adequate power back- up etc. for successfully participating in the e-Auction event.

11. The purchaser shall bear the applicable stamp duties /additional stamp duties /transfer charges, fee etc, and also all the statutory /non statutory dues taxes rates, assessments charges, fees etc. owing to anybody accrued and to be accrued if any.
12. The Authorised officer/bank is not bounded to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for .
13. The Sale certificate will be issued in the name of the purchaser (s) /applicant(s) only and will not be issued in any other name(s). Nominee bids shall not be entertained and their earnest money shall also be forfeited.
14. The Sale shall be subjected to rules /condition prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002
15. For inspection of property and other Details the intending bidders may contact the Authorised Officer or State Bank of India SAMB-II, Mumbai.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT

The Borrower /guarantor are hereby noticed that property will be auctioned and balance if any will be recovered with interest and cost from you.

Date : 01.02.2019

Place : MUMBAI.

Authorised Officer
State Bank of India