



STATE BANK OF INDIA
Stressed Assets Management Branch - II, Mumbai.

Authorized Officer's details:

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**PUBLIC NOTICE FOR SALE OF
IMMOVABLE SECURED ASSET
THROUGH E-AUCTION UNDER SARFAESI ACT, 2002**

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer on behalf of State Bank of India has taken over possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property in the below mentioned case for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**".

Name & Address of the Borrower	M/S RUCHITA GOLD PVT. LIMITED 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002
Names & Addresses of Guarantors/Mortgagor	1) Kiran Fatehchand Jain (Guarantor/Mortgagor) 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 2) Mr. Jitendra Fatehchand Jain (Guarantor/Mortgagor) 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 3) M/s Saloni Jewelers Pvt. Ltd. (Corporate Guarantor) 80+80/B, Patwa Chawl, 3 rd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002

Amount due	Rs.71,63,11,115,31 (Rupees Seventy One Crores , Sixty three lacs, Eleven Thousand One Hundred Fifteen and Paise Thirty One Only)plus accrued interest of Rs 67,93,173.85 as on 20.05.2015 plus further interest at the contractual rate(s) together with incidental expenses, cost, charges etc till the payment is made to the Bank..
Name of the Title Deed Holder	1) Shop / Commercial Premises No.2 – Mr. Jitendra Fathechand Jain
Date of Demand Notice & Date of Physical Possession	Demand Notice dated 17.07.2015 Physical Possession of Shop / Commercial Premises No.1 taken on 20.03.2017

DESCRIPTION OF IMMOVABLE SECURED ASSET(S)

Shop / Commercial Premises No.2 admg. about 443.58 sq.fts, carpet area 110.90 sq.fts, Loft Area,(measurement as mentioned in agreement dated 01st August 2012), on the Wing “A” in the building known as Shreepati Jewels Ruby, in the society known as Shreepati Arcade Co.op. Housing Society, , constructed on the portion of NA land admeasuring about 6805.7/8 sq. yards equivalent to 5716.91 sq. mtrs or thereabouts and registered in the Books of the Collector under R.R. No. 310, Old No. 823, New no. 1892, Old Survey No. 483, New Survey No. 7577, Cadastral Survey No. 370, of Girgaum Division and Assessed by the Assessor and Collector of Municipal Rates and Taxes Under “D” Ward Nos. 626-627, Street No.1, 2, 9D Ward Nos. 628-630, Street No. 3, 9,D, Ward Nos. 639-640, Street No.4, 9D, Ward Nos. 632-633, Street No.7, 9D, Ward Nos.645-649 Street No. 8, 9D Ward Nos. 634, Street No.9, 9D, Ward Nos. 641-643, Street No.10, 9D, Ward Nos. 636(1), Street No. 11 and which premises are bounded on or towards the East by the –Property bearing C.S. No.371 on or towards the West partly by Pimpalwadi Cross Lane, and partly by Mughbhat Cross Lane on or towards the North by the properties bearing C.S. Nos 439,431,430and 429 and 428 respectively and on towards the South by the properties bearing C.S. No. 371 and 372 respectively in the city and Registration Sub District of Bombay.

Date and Time of E-Auction	Date: 27.02.2019 Time: From 11.30 am to 12.30 pm with unlimited extension of 5 minutes each
Reserve Price	Below which the property will not be sold. Rs.2.05 Crores
EMD (Earnest Money Deposit)	Rs.20.50 lakh (Rupees Twenty Lakh Fifty Thousand only)
Bid Increment Amount	Rs.100000/- (Rupees One Lakh Only)
Date and Time for submission of EMD & KYC Documents	On or before 26.02.2019 upto 04.00 p.m. IST
Tentative dates for inspection of property	20.02.2019 between 11.00 a.m. to 04.00 p.m. IST with prior appointment

E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**” and will be conducted “Online”. The auction will be conducted through the Bank’s approved service provider **M/s. C1 INDIA PVT. LTD. Udyog Vihar, Phase 2, Gulf Petrochem Building, building no.301 Gurgaon Haryana, Pin: 122015 help Line No. +91-124-4302020/21/22/23/24 +91 -9594597555 Help Line email ID Support @bankeauctions.com. E-Auction Tender document containing on line e-auction bid form, Declaration, General Terms and conditions of on line auction sale are available on the Website <https://www.bankeauctions.com>.**

To the best of knowledge and information of the Authorised Officer there are no encumbrances on the properties:

However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The intending purchaser / bidders are require to deposit the Earnest Money Deposit (EMD) amount through NEFT/RTGS only in the following Account: 32600800724, Name of A/c: SBI SAMB II COLLECTION A/c, Name of Beneficiary: SBI SAMB II COLLECTION A/c, IFSC Code SBIN0000300.

The purchaser would bear all the charges/fees payable for conveyance such as stamp duty, additional stamp duty, registration fee, taxes etc. as applicable. All statutory / non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody will be the responsibility of the purchaser only.

The sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The other terms and conditions of the e-auction are published in the following websites.

<https://www.bankeauctions.com>

Date : 07.02.2019
Place : Mumbai

s/d
Authorized Officer
State Bank of India