

Branch	SARB, INDORE
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NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT)

The undersigned as Authorised Officer of State Bank of India has taken over possession of schedule property(ies) u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS'.

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on 'AS IS WHERE BASIS IS' and 'AS IS WHAT IS BASIS'.
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the authorised Officer/ Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorised Officer for further details/ clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act/ Rules.

SCHEDULE

<u>Description of the Property(ies)</u>	<u>Reserve Price (Rs.) (below which the property(ies) will not be sold</u>
Residential Duplex unit at Plot No. 107- UdayVihar Colony, Mhow Road, Neemuch, Tehsil & District Neemuch (Madhya Pradesh) PatwariHalka No.07(Ward No.01) in the name of Shri Jay Kumar Nadar and Smt. Mary Nadar Plot Area – 6.10 x 9.146 = 55.76 M having surroundings North – Plot No.106, South Road 7.00 MTR, East- Plot No.97, West- Road 6.10 Mtr.	Rs.23,00,000/-

Date: 28.12.2018

For State Bank of India

Place, Indore

Authorised Officer