

Name of Verification Agency :

Label which consists of App.
No. Name of applicant &
Address plus Phone

Employment (Salaried)/ Business (Self-Employed) Verification Report

Address Confirmed

☐ Yes

☐ No

Office/Business Address

Type of Proof

☐

Visiting Card

☐

Letter Head

☐

Old Envelope

☐

Bill Copy

Address Confirmed by

☐

Self

☐

Colleagues

☐

Receptionist

☐

Guard

The following information should be obtained if the applicant /colleagues are contacted in the office

Name of Employer/Co

Person Met

Address of Employer /Co

Website of
Employer/Co (if
available)

e-mail address of
Employer/Co (if
available)

Telephone No. Office

Ext

Residence

Mobile No.

Co. Board Outside Bldg/Office

☐ Yes

☐ No

Type of Employer/ Co

☐

Pub Ltd

☐

Pvt Ltd

☐

Proprietorship

☐

Partnership

☐

Others

Nature of Business

☐

Manufacturing

☐

Trading

☐

Services

☐

Others

Line of Business (for self-employed)

Year of establishment

Level of Business activity (for self-employed)

☐

Normal

☐

Average

☐

Low

No. of employees

No of Branches/Offices

Office ambience/look

☐

Excellent

☐

Good

☐

Poor

Type of Locality

☐

Commercial

☐

Residential

☐

Project/Security Area

Area

Nearest Landmark

Ease of Locating

☐

Easy

☐

Difficult

☐

Untraceable

Terms of employment (for employees)

☐

Full time

☐

Part time

☐

Temporary

☐

Contract

Grade (employees)

☐

Executive

☐

Supervisory

☐

Clerical

☐

Subordinate

Years of current employment

Please visit us at

Authorized Signatory

AGREEMENT

This agreement for _____ (hereinafter 'the Agreement') made on _____ day of _____.

Between

State Bank of India, constituted under the State Bank of India Act, 1955 having its Corporate Centre and Central Office at State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai-21 and having one of its Local Head Offices at _____ and a Branch Office at _____ / through its _____ Office/ Department at _____ hereinafter referred to as **“the Bank”** which expression shall unless repugnant to the context or meaning thereof shall include its successors & assigns of the First Part

And

_____, incorporated under _____ Act having its registered office at _____ and principal place of business at _____ hereinafter referred to as **“Service Provider”** which expression shall unless repugnant to the context or meaning thereof shall include its successor, executor & permitted assigns of the Second Part.

The Bank and the Service Provider are sometimes individually referred to as a **“Party”** and collectively as **“Parties”** throughout this Agreement, and the words Party and Parties shall be construed accordingly.

RECITALS

WHEREAS

The Bank is desirous of availing services for:

- I. Conducting Residence Address Verification by actually visiting the applicant's residence, followed by back-check over phone.
- II. Conducting Business Address Verification by actually visiting the applicant's place of business/office, followed by back-check over phone.
- III. Conducting Business Phone Verification by making a phone call to the applicant's place of business/office.
- IV. Conducting Residence Phone Verification by making phone call to the applicant's residence.
- V. Conducting verification of income such as salary slip, Form 16, IT returns, etc.

The Service Provider has agreed to provide the services as may be required by the Bank

NOW THEREFORE, in consideration of the mutual covenants, undertakings and conditions set forth below, and for other valid consideration the acceptability and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1 DEFINITIONS & INTERPRETATIONS

- 1.1 **Capitalised Terms** : The following capitalized terms, unless the context otherwise requires, shall have the meaning set forth below for all purposes of this Agreement:

- 1.1.1.1 **“Agreement”** means this agreement including all its Annexure, Schedules, Appendix and all amendments therein agreed by the Parties in writing.
- 1.1.1.2 **“Annexure(s)”** means the annexure(s) to this Agreement.
- 1.1.1.3 **“Application”** shall mean an application made by the proposed borrower for sanction of a loan.
- 1.1.1.4 **“Application form”** shall mean an application form filled by the proposed borrower for sanction of a loan submitted to SBI for processing.
- 1.1.1.5 **“Clause”** shall mean a clause of this Agreement.
- 1.1.1.6 **“Party”** SBI or the Service Provider and **“Parties”** shall mean both of them together.
- 1.1.1.7 **“Proposed borrower”** shall mean the applicant for the loan who is being considered for sanction of the loan by SBI on the basis of his application.
- 1.1.1.8 **“Verification”** means all/any activity carried on by the Service Provider of verifying the details of the applicant given in the application form for sanction of loan.
- 1.1.1.9 **“Service”** means services to be provided as per the requirements specified in the Agreement and any other incidental services and other obligations of the Service Provider covered under the Agreement.
- 1.1.1.10 **“Verification Service”** includes all activities required for verifications, including but not limited to Residence verification. Business verification, Residence Phone verification, Business Phone verification of the proposed borrower for the purpose of verifying the details furnished by the proposed borrower in his application for sanction of loan, provide assistance in taking decision with regard to sanction of loan on the basis of report submitted by the service provider and such other/ further consequential activities to give full effect and meaning to the ambit of the services to be provided which, inter alia, shall also include such direction(s) which SBI may give from time to time over and above the scope of work defined in this Agreement.

1.2 Interpretations:

- 1.2.1 Reference to a person includes any individual, firm, body corporate, association (whether incorporated or not) and authority or agency (whether government, semi government or local).
- 1.2.2 The singular includes the plural and vice versa.
- 1.2.3 Reference to any gender includes each other gender.
- 1.2.4 The provisions of the contents table, headings, clause numbers, italics, bold print and underlining is for ease of reference only and shall not affect the interpretation of this Agreement.
- 1.2.5 The Schedules, Annexures and Appendices to this Agreement shall form part of this Agreement.
- 1.2.6 A reference to any documents or agreements (and, where applicable, any of their respective provisions) means those documents or agreements as amended, supplemented or replaced from time to time provided they are amended,

supplemented or replaced in the manner envisaged in the relevant documents or agreements.

1.2.7 A reference to any statute, regulation, rule or other legislative provision includes any amendment to the statutory modification or re-enactment or, legislative provisions substituted for, and any statutory instrument issued under that statute, regulation, rule or other legislative provision.

1.2.8 Any agreement, notice, consent, approval, disclosure or communication under or pursuant to this Agreement is to be in writing.

2 COMMENCEMENT & TERM

2.1 This Agreement shall commence from its date of execution mentioned above/ deemed to have commenced from _____ (**Effective Date**).

2.2 This Agreement shall be in force for a period of **one** year, unless terminated by the Bank by notice in writing in accordance with the termination clauses of this Agreement.

2.3 The Bank shall have the right at its discretion to renew this Agreement in writing, for a further term of **one** year on the same terms and conditions.

2.4 Unless terminated earlier in accordance with this Agreement, the Agreement shall come to an end on completion of the term specified in the Agreement or on expiration of the renewed term.

3 SCOPE OF SERVICES:

3.1 The scope and nature of the work which the Service Provider has to provide to the Bank (Services) is as follows:

3.1.1 Conducting Residence Address Verification by actually visiting the applicant's residence, followed by back-check over phone.

3.1.2 Conducting Business Address Verification by actually visiting the applicant's place of business/office, followed by back-check over phone.

3.1.3 Conducting Business Phone Verification by making a phone call to the applicant's place of business/office.

3.1.4 Conducting Residence Phone Verification by making phone call to the applicant's residence.

3.1.5 Conducting verification of income such as salary slip, Form 16, IT returns, etc.

3.2 Service provider shall conduct the whole of the above activities within **48 hours** from the time of receipt of the case from SBI and submit duly signed report on the above to SBI as per the formats attached as **Annexure – 1** of this agreement. For income verification of borrowers in rural/semi-urban areas, an additional 24 hours will be provided. Service provider understands that SBI shall be fully relying on the report and its findings before arriving at the decision for sanctioning/non-sanctioning loan to a particular applicant. Service Provider specifically agrees and undertakes to always submit true and correct particulars on the field verified. The said time period and the format can be changed and modified by SBI at any time and Service Provider agrees to comply and use the same.

4 **REPRESENTATIONS AND WARRANTIES**

4.1 Each of the Parties represents and warrants in relation to itself to the other that:

- 4.1.1 It has all requisite corporate power and authority to execute, deliver and perform its obligations under this Agreement and has been fully authorized through applicable corporate process to do so.
- 4.1.2 The person(s) signing this agreement on behalf of the Parties have the necessary authority and approval for execution of this document and to bind his/their respective organization for due performance as set out in this Agreement. It has all necessary statutory and regulatory permissions, approvals and permits for the running and operation of its business.
- 4.1.3 It has full right, title and interest in and to all software, copyrights, trade names, trademarks, service marks, logos symbols and other proprietary marks (collectively 'IPR') (including appropriate limited right of use of those owned by any of its vendors, affiliates or subcontractors) which it provides to the other Party, for use related to the services to be provided under this Agreement, and that any IPR provided by a Party does not infringe the IPR status of any third party.
- 4.1.4 It will provide such cooperation as the other Party reasonably requests in order to give full effect to the provisions of this Agreement.
- 4.1.5 The execution and performance of this Agreement by either of the Parties does not and shall not violate any provision of any of the existing Agreement with any of the party and any other third party.

4.2 **Additional Representation and Warranties by Service Provider.**

- 4.2.1 The Service Provider shall perform the Services and carry out its obligations under the Agreement with due diligence, efficiency and economy, in accordance with generally accepted techniques and practices used in the industry and with professional standards recognized by international professional bodies and shall observe sound management practices. It shall employ appropriate advanced technology and safe and effective equipment, machinery, material and methods.
- 4.2.2 The Service Provider has the requisite technical and other competence, sufficient, suitable, qualified and experienced manpower/personnel and expertise in providing the Services to the Bank.
- 4.2.3 The Service Provider shall duly intimate to the Bank immediately, the changes, if any in the constitution of the Service Provider.
- 4.2.4 The services and products provided by the Service Provider to the Bank do not violate or infringe any patent, copyright, trademarks, trade secrets or other intellectual property rights of any third party.
- 4.2.5 The Service provider shall ensure that all persons, employees, workers and other individuals engaged by or sub-contracted by the Service Provider in rendering the Services under this Agreement have undergone proper background check, police verification and other necessary due diligence checks to examine their antecedence and ensure their suitability for such engagement. No person shall be engaged by the Service provider unless such person is found to be suitable in such verification and the Service

Provider shall retain the records of such verification and shall produce the same to the Bank as when requested.

- 4.2.6 To ensure correctness and authenticity of the report, Service Provider also agrees and undertakes to conduct back checks for all the verification conducted by its Field Verifiers to verify the authenticity of report (conducted by Field Verifiers)/ behaviour of field verifier by making a phone call at proposed applicant's residence/business or otherwise.
- 4.2.7 Service Provider should also ensure strict compliance of the Code of Conduct provided by SBI from time to time. A copy of the current Code of Conduct and declaration to be provided by verification agent is attached herewith and marked as **Annexure – 2** of this agreement. The said Code of Conduct can be changed and modified by SBI at any time and Service Provider agrees to comply with the same.
- 4.2.8 Service Provider also agrees to provide regular training to all its new field verifiers on how to conduct verification services, at its own cost and agree to issue its own identity cards to its Field verifiers, which each field verifier has to carry while performing verification. SBI shall approve format of the ID Card, placed as **Annexure – 3** of this agreement. SBI also agrees to conduct detailed verification/reference checks of its Employees before recruitment.
- 4.2.9 Service Provider shall submit daily MIS containing number of cases received, no of cases submitted to SBI, and no of cases pending with SBI.
- 4.2.10 In the event, the Service Provider is unable to conduct Field verifiers of the proposed borrower on the basis of the information as specified in the Communication in full or at all, the Service Provider shall continuously follow-up and shall use its best efforts to correctly verify the details submitted by the proposed applicant in the application form. The Service Provider agrees and undertakes to at least make minimum of 2 attempts in two different days before a case (Application form) is returned back by Service Provider to SBI.
- 4.2.11 In the event, the Service Provider is unable to conduct Telephone verification of the proposed applicant on the basis of the application as specified in the Communication in full or at all, the Service Provider shall continuously follow-up applicant in the application form. The service Provider agrees and undertakes to at least make minimum of 5 attempts in two different days before a case (Application form) is returned back by Service Provider to SBI.
- 4.2.12 The territory/centres in which the Service Provider shall render its services will be as per **Annexure – 4** of this agreement.

5 RESPONSIBILITIES OF THE SERVICE PROVIDER

While providing Verification Services under this Agreement the Service Provider agrees and undertakes that:

- 5.1 It shall verify the correctness of the information given by the proposed borrower/applicant in the application form, as per the directions and details given by the SBI.

- 5.2 It shall identify itself as a representative of SBI and shall not use any false, deceptive or misleading representation while providing verification services or conducting verification under the Agreement and shall not make any false statements and/or claims. Service Provider ensures that each and every verifier should always carry the identity Card issued by the Service Provider.
- 5.3 It will not falsely state personal details, or imply that the proposed borrower has committed a crime in order to disgrace and/or humiliate the proposed borrower.
- 5.4 It shall perform Verification Services, through itself, its employees/ agents in a lawful manner and shall not engage in any unfair or misleading practices or resort to any forcible, oppressive, vindictive, unfair, illegal or criminal means and shall not engage in any conduct or practice which harasses, oppresses or abuses the borrower or any person in connection with Verification Services.
- 5.5 It shall not collect or attempt to collect any information/documents that it is not authorized to collect under the direction of the SBI or applicable law.
- 5.6 It shall not use violent or any criminal means to harm the physical person, reputation or property of the proposed borrower or any person.
- 5.7 To be courteous, polite to the proposed borrower and shall under no circumstances use obscene, profane or abusive language or hold out any threats and always comply with the Code of Conduct issued by SBI.
- 5.8 It shall not use the name of any other company or organization other than its own name or SBI's name.
- 5.9 To hold all information/documents as a trustee for and on behalf of SBI.
- 5.10 That it acknowledges that the information/documents procured from the proposed borrower shall always remain the property of SBI and shall have no right or lien over the same and/or over any documents, papers that may come in its possession. The Service Provider further undertakes to remit all/any information within 24 hours, to SBI in the form of Electronic Data and Report in case of misuse or non-remittance or wrong report. Service Provider agrees that it shall be liable both for civil and criminal action if the particulars/information/data provided by it is incorrect or partly correct.
- 5.11 To allow SBI or its representatives reasonable opportunity to inspect its premises, during business hours for verification of the quality of the service, infrastructure, accounting, information keeping processes, stationery and other product or terms available and being used in connection with services rendered by him. The inspection shall not be construed as the statutory internal audit of the Service Provider as may be required under any law. Further, it shall also allow SBI to make such random checks of its facilities, records, operations and procedures relating to this Agreement, as SBI considers necessary and appropriate.
- 5.12 To comply with all applicable laws, rules, regulations and directions issued by administrative or statutory agencies regulating or relating to the conduct of its business.
- 5.13 To disclose to SBI all information in his possession regarding proposed borrower and submit true and correct report to SBI in the format as informed by SBI.

- 5.14 To notify SBI in writing of any change in the ownership, management, senior officers, etc. within three business days of such change.
- 5.15 To take reasonable steps and formulate a plan to the satisfaction of SBI which shall, inter alia, include the backup systems/sites to preserve and store all the data and documents in its possession in safe custody.
- 5.16 The Service Provider undertakes to keep and store all true photocopies of all Verification reports, submitted to SBI, in safe custody for an initial period of 6 months. SBI reserves its right to demand a copy of any report from the Service Provider at any point of time, for which the Service Provider agrees to provide the same within 24 hours from the date of such request.
- 5.17 To obtain requisite insurance policies at its own cost and expense, against any loss of data, information and/or in cases of loss on account of fraud, fire, fidelity negligence by its employees, agents, etc and furnish a true copy of the same to the SBI. The insurance policies shall be in the names of SBI and the Service Provider. However, SBI shall have the first claim on such proceeds.
- 5.18 To maintain highest degree of probity, discretion and business competence in its dealings.
- 5.19 To pay all Central, State and local taxes, if applicable, and agrees and acknowledges that SBI shall not be liable for payment of the same and nothing shall prevent SBI from deducting tax at source as required under law or regulation.
- 5.20 That all information provided to SBI in connection with the due diligence exercise carried out by SBI upon the Service Provider is true and correct to the best of its knowledge and belief.
- 5.21 To follow at all stages, proper accounting, reporting and control procedure, including keeping all financial and non-financial records accurate, up to date and complete.
- 5.22 In case SBI decides to initiate any legal action against the borrower (proposed applicant) at any stage, for any reason whatsoever, Service Provider shall always be duty bound to extend its full cooperation to SBI in recovery including but not limited to appearing before any court or authority, giving evidence, submission of all original records, etc. as and when required by SBI throughout the pendency of the said matter before any court or authority.
- 5.23 Bank has got right to conduct audits on the Service Provider whether by its internal or external auditors or by agents appointed to act on its behalf and to obtain copies of any audit or review reports and findings made on the Service Provider in confirmation with the services performed for the Bank.
- 5.24 Reserve Bank of India or persons authorized by it are authorized to access the Bank's documents, records of transactions and other necessary information given to store or process by the service provider within a reasonable time. In case these are not made accessible to RBI within a reasonable time, the Bank would be liable to pay supervisory fee to RBI, which will have to be compensated by service provider.

- 5.25 Reserve Bank of India has got a right to cause an inspection to be made of a Service Provider of a Bank and its books and account by one or more of its officers or employees or other persons.
- 5.26 The Service Provider is fully aware and conscious that based on the representation, undertakings, warranties and declarations made herein. SBI has agreed to enter into this Agreement with the Service Provider.

6 CONFIDENTIALITY

- 6.1 For the purpose of this Agreement, Confidential Information shall mean (i) information of all kinds, whether oral, written or otherwise recorded including, without limitation, any analyses, compilations, forecasts, data, studies or other documents, regarding the past, current or future affairs, business, plans or operations of a Party to which the other Party will have access, (ii) the existence of the contemplated terms and the fact that discussions or negotiations are taking place or have taken place between the Parties concerning the contemplated terms, (iii) any and all information regarding the contemplated terms and any agreements that may be entered into in relation thereto and (iv) any customer details or other data received by a Party from the other Party or its customer(s) or otherwise shared between the Parties in connection with the Service.
- 6.2 In consideration of each Party providing the other Party or its' representatives with the Confidential Information, the Parties agree as follows:
- 6.2.1 Each Party shall keep confidential and shall not, directly or indirectly, disclose, except as provided in sub-clauses below, in any manner whatsoever, in whole or in part, the Confidential Information without the other Party's prior written consent.
- 6.2.2 Each Party shall hold the Confidential Information in confidence and shall exercise all reasonable diligence in ensuring that the Confidential Information is not disclosed to third parties and will refrain from using the Confidential Information for any purpose whatsoever other than for the purposes of this Agreement or for the purpose for which such information is supplied.
- 6.2.3 Notwithstanding the above, each Party may reveal the Confidential Information to those of its representatives, those of its' holding company and those of its subsidiaries who are involved in the negotiation or evaluation of the Project, and shall procure and ensure that each of them complies with the obligation to keep the Confidential Information secret, private and confidential and strictly observes the terms of this Agreement.
- 6.2.4 The confidentiality obligation shall not apply to such portions of the Confidential Information (other than the Customer details/ data of the Bank) which one of the Parties can demonstrate (i) are or become generally available to the public other than as a result of any breach of this Agreement, (ii) were in its possession on a non confidential basis prior to the date hereof or (iii) have been rightfully received from a third party after the date hereof without restriction on disclosure and without breach of this Agreement, said third party being under no obligation of confidentiality to the other Party with respect to such Confidential Information.
- 6.2.5 In the event that a Party becomes legally compelled pursuant to any statutory or regulatory provision, court or arbitral decision, governmental order, or stock exchange

requirements to disclose any of the Confidential Information, the compelled Party, as far as possible will provide the other Party with prompt written notice. In any case, the compelled Party will furnish only that portion of the Confidential Information which is legally required and will exercise all reasonable efforts to obtain reliable assurance that confidential treatment will be accorded to the Confidential Information.

- 6.2.6 In the event of termination or expiry of this Agreement, each Party shall either (i) promptly destroy all copies of the written (including information in electronic form) Confidential Information in its possession or that of its representatives; or (ii) promptly deliver to the other Party at its own expense all copies of the written Confidential Information in its possession or that of its representatives, provided, however, that (i) no notes, memoranda, analyses, studies or other documents prepared by it or its advisers in connection with the Services shall be returned or destroyed, but they shall be disposed in accordance with any specific directions in this Agreement or held and kept confidential, and that (ii) each Party shall be permitted to retain one copy of the Confidential Information for the purposes of dispute resolution, compliance with regulatory agency or authority and internal compliance procedures, provided such copies being held and kept confidential.
- 6.2.7 By furnishing the Confidential Information, no Party makes an express or implied representation or warranty as to the accuracy or completeness of the Confidential Information that it has disclosed and each Party expressly disclaims any liability that may be based on the Confidential Information, errors therein or omissions there from, save in the case of fraud or willful default.
- 6.3 The Service Provider shall not, without the Bank's prior written consent, disclose the Agreement, or any provision thereof, or any specification, plan, drawing, pattern, sample or information furnished by or on behalf of the Bank in connection therewith, to any person other than a person employed by the Service Provider in the Performance of the Contract. Disclosure to any such employed person shall be made in confidence and shall extend only so far, as may be necessary to purposes of such performance.
- 6.4 The Service Provider shall not, without the Bank's prior written consent, make use of any document or information received from the Bank except for purposes of performing the services and obligations under this Agreement.
- 6.5 Any document received from the Bank shall remain the property of the Bank and shall be returned (in all copies) to the Bank on completion of the Service Provider's performance under the Agreement.
- 6.6 The obligations set out in this Article shall continue even after the termination/ expiry of this Agreement. Confidentiality obligations of the Service Provider in respect of any customer data/ details of the Bank shall be absolute, unconditional and without any time limit, irrespective of the expiry/ termination of the Agreement.
- 6.7 Service Provider agrees to indemnify and hereby keeps the Bank indemnified against all actions, claims, loss, damages, Costs, Charges, expenses (including Attorney / Advocate fees and legal expenses) which the Bank may suffer or incur on account of breach of confidentiality obligations as per this Agreement by Service Provider or its employees, agents, representatives, Sub-Contractors. Service Provider further agrees to make good

the loss suffered by the Bank upon first demand by the Bank which shall be final, conclusive and binding on Service Provider.

7 RELATIONSHIP BETWEEN THE PARTIES.

- 7.1 It is specifically agreed that the Service Provider shall act as independent service provider and shall not be deemed to be the Agent of the Bank except in respect of the transactions/services which give rise to Principal - Agent relationship by express agreement between the Parties.
- 7.2 Neither the Service Provider nor its employees, agents, representatives, Sub-Contractors shall hold out or represent as agents of the Bank.
- 7.3 None of the employees, representatives or agents of Service Provider shall be entitled to claim permanent absorption or any other claim or benefit against the Bank.
- 7.4 This Agreement shall not be construed as joint venture. Each Party shall be responsible for all its obligations towards its respective employees. No employee of any of the two Parties shall claim to be employee of other Party.
- 7.5 All the obligations towards the employees of a Party including that on account of personal accidents occurred while working in the premises of the other Party shall be with the respective employer and not on the Party in whose premises the accident occurred.

8 SUB-CONTRACTING

- 8.1 No sub-contracting of any part of the Services by the Service Provider shall be allowed other than those specifically mentioned in this Agreement or agreed by the Bank in writing.
- 8.2 The Service Provider agrees to obtain prior approval/consent of the Bank of the use of subcontractors by the Service Provider for any part of the Services.
- 8.3 Before engaging Sub-Contractor, the Service Provider shall carry out due diligence process on sub-contracting/ sub-contractor to the satisfaction of the Bank and Bank should have access to such records.
- 8.4 In the event of sub-contracting the Service Provider shall ensure that suitable documents including confidentiality agreement are obtained from the sub-contractor and the Service Provider shall ensure that the secrecy and faith of Bank's data / processes is maintained.
- 8.5 Notwithstanding approval of the Bank for sub-contracting, the Service Provider shall remain liable to the Bank for all acts/omissions of sub-contractors.
- 8.6 In respect of that part of the services where chain outsourcing and sub-contractors are permitted by the Bank, the sub-contractor should have same level of obligations as that of the Service Provider and the Service Provider agrees to obtain suitable documents in this regard from the sub-contractor.

9 PERFORMANCE GUARANTEE & PENALTY

- 9.1 The Service Provider has to furnish a performance guarantee for an amount of Rs. _____ *(to be calculated as 10% of the contract value, whereas contract value*

*represents: {Accepted rate for the verification job * actual number of pre-sanction surveys conducted by verification agencies in the Circle/Centre/Module for P-Segment loans during the previous Financial Year}*) from a Scheduled Commercial Bank other than State Bank of India or its Associate Banks in a format provided/ approved by the Bank. The format for obtaining Bank Guarantee is placed as **Annexure – 5**.

- 9.2 Performance of the obligations under the Agreement shall be made by the Service Provider in accordance with the prescribed time schedule of **48 hours** from the time of receipt of communication from the Bank.
- 9.3 Any unexcused delay by the Service Provider in the performance of its Contract obligations shall render the Service Provider liable to Termination of the Contract for default.
- 9.4 If at any time during performance of the Contract, the Service Provider should encounter unexpected conditions impeding timely completion of the Services under the Agreement and performance of the services, the Service Provider shall promptly notify the Bank in writing of the fact of the delay, its likely duration and its cause(s). As soon as practicable, after receipt of the Service Provider's notice, the Bank shall evaluate the situation and may at its discretion extend the Service Provider's time for performance, in which case the extension shall be ratified by the Parties by amendment of the Agreement.
- 9.5 The Service Provider shall be liable to pay penalty at the rate mentioned below in respect of any delay beyond the permitted period in providing the Services.
 - 9.5.1 The rate of penalty is **25% of the fees payable, per day of delay beyond the prescribed Turn Around Time (TAT) of 48 hours, per case.**

10 **FORCE MAJEURE**

- 10.1 Notwithstanding anything else contained in the Agreement, neither Party shall be liable for any delay in performing its obligations herein if and to the extent that such delay is the result of an event of Force Majeure.
- 10.2 For the purposes of this clause, 'Force Majeure' means and includes wars, insurrections, revolution, civil disturbance, riots, terrorist acts, public strikes, hartal, bundh, fires, floods, epidemic, quarantine restrictions, freight embargoes, declared general strikes in relevant industries, Vis Major Act of Government, impeding reasonable performance of the Contractor and / or Sub-Contractor but does not include any foreseeable events, commercial considerations or those involving fault or negligence on the part of the party claiming Force Majeure.
- 10.3 If a Force Majeure situation arises, the Service Provider shall promptly notify the Bank in writing of such conditions, the cause thereof and the likely duration of the delay. Unless otherwise directed by the Bank in writing, the Service Provider shall continue to perform its obligations under the Agreement as far as reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.
- 10.4 If the event of Force Majeure continues for a period more than 30 days, the Bank shall be entitled to terminate this Agreement at any time thereafter. Neither party shall have any penal liability to the other in respect of the termination of this Contract as a result of an Event of Force Majeure. However Service Provider shall be entitled to receive

payments for all services actually rendered up to the date of the termination of this Agreement.

11 COMPLIANCE WITH LAWS.

- 11.1 Service Provider hereby agrees and declares that it shall be the sole responsibility of Service Provider to comply with the provisions of all the applicable laws, concerning or in relation to rendering of Services by Service Provider as envisaged under this agreement.
- 11.2 Service Provider shall procure and maintain all necessary licenses permissions, approvals from the relevant authorities under the applicable laws throughout the currency of this Agreement.
- 11.3 Service Provider shall be solely liable & responsible for compliance of applicable Labour Laws in respect of its employees, agents, representatives and sub-Contractors and in particular Laws relating to terminal benefits such as Pension, Gratuity, Provident Fund, Bonus or other benefits to which they may be entitled and the Laws relating to Contract Labour, Minimum Wages, etc., and the Bank shall have no liability in these regards. Further, the Service Provider would indemnify/make good for the losses to the Bank for non-compliance or any claims against the Bank arising out of any non-compliance as above.
- 11.4 Service Provider confirms that it has full authority to enter into this Agreement and render the Services as envisaged under this Agreement and all Corporate or other necessary approvals have been obtained for entering into this Agreement with the Bank. Further, the persons executing this Agreement on behalf of the Service Provider have full authority and power to execute this Agreement and bind Service Provider.

12 RIGHT TO AUDIT

- 12.1 It is agreed by and between the Parties that the Bank shall have the right to audit the Equipment and Services anytime during the term of this Agreement. All costs for such audit shall be borne by the Bank.
- 12.2 The bank shall have the right to conduct audits on the Service Provider whether by its internal or external auditors, or by agents appointed to act on its behalf and to obtain copies of any audit or review reports and findings made on the service provider in conjunction with the services performed for the Bank.
- 12.3 It is agreed that the Bank shall have the access to all books, records and information relevant to the Services available with the Service Provider.
- 12.4 The Parties agree that the Bank shall have the right, but without any obligation to monitor and assess the Services to enable the Bank to take necessary corrective measures, provided any such monitoring shall not amount to supervision of any of the jobs of the Service Provider or the employees of the Service Provider.
- 12.5 The Bank should have right to conduct surprise check of the Service Provider's activities in respect of the Services.
- 12.6 The Service Provider agrees that the Bank shall have the right to disclose the details of this Agreement and the details of Services covered herein to the Reserve Bank of India and Indian Banks Association.

- 12.7 The service provider agrees to allow the Reserve Bank of India or persons authorized by it to access the documents, records of transactions, and other necessary information stored or processed by the service provider in respect of this Agreement or the Services.
- 12.8 The Service Provider agrees to preserve the documents and data in respect of the Services for such period in accordance with the legal/regulatory obligation of the Bank in this regard.
- 12.9 The Service Provider agrees that the Complaints/feedback, if any received from the customers of the Bank in respect of the Services by Service Providers shall be recorded and Bank/Reserve Bank of India shall have access to such records and redressal of customer complaints by the Service Provider.

13 FEES, TAXES DUTIES & PAYMENTS

- 13.1 Service Provider shall be paid fees and charges in the manner detailed in hereunder written subject to deduction of income tax thereon wherever required under the provisions of the Income Tax Act by the Bank.
- 13.1.1 Residence Field Verification cost – Rs._____ per case
- 13.1.2 Business Field Verification cost – Rs._____ per case
- 13.1.3 Residence Telephone Verification Cost – Rs._____ per case
- 13.1.4 Business Telephone Verification cost – Rs._____ per case
- 13.1.5 Income Verification – Rs._____ per case
- 13.2 All other taxes including service tax, duties and other charges which may levied shall be borne by the Service Provider and the Bank shall not be liable for the same.
- 13.3 All expenses, stamp duty and other charges/ expenses in connection with execution of this Agreement shall be borne by Service Provider.
- 13.4 Monthly bills will be raised for the services/work done in the previous month as per the schedule above.
- 13.5 The payment will be made by Banker's Cheque/Demand Draft.
- 13.6 The Service Provider agrees to attach relevant documents if specifically required by SBI. In case SBI requires any particular document and the Service Provider fails to give/forward such document or documents then SBI will not consider the same for payments unless the specified documents are attached with Bill.
- 13.7 The Fee stated above may change during the term of the Agreement based on the review by SBI.
- 13.8 The company agrees and undertakes to submit copies of all the documents evidencing payment of all statutory dues and payments.

14 GENERAL INDEMNITY

- 14.1 Service Provider agrees and hereby keeps the Bank indemnified against all claims, actions, loss, damages, reputation loss, costs, expenses, charges, including legal expenses (Attorney, Advocates fees included) which the Bank may suffer or incur on account of any deficiency in Services rendered by Service Provider or any acts of Commission / omission on the part of employees, agents, representatives or Sub-Contractors of Service Provider. Service Provider agrees to make good the loss suffered

by the Bank on first demand made by the Bank in this regard which shall be final conclusive and binding on Service Provider.

- 14.2 Service Provider further undertakes to promptly notify the bank in writing any breach of obligation of the agreement by its employees or representatives including confidentiality obligation and in such an event, the Bank will in addition to and without prejudice to any other available remedies be entitled to immediate equitable relief in a Court of competent jurisdiction to protect its interest including injunctive relief.
- 14.3 The Service Provider shall be directly and vicariously liable to indemnify the Bank in case of any misuse of data/information of the Bank by the Service Provider, deliberate or otherwise.
- 14.4 The Service Provider shall indemnify and keep fully and effectively indemnified the Bank against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature arising out of or in connection with all claims of infringement of trade mark, patent, copyright, industrial design or any other intellectual property rights of any third party arising from the Services or use of software or any other product under this Agreement, subject to the following condition(s):
 - 14.4.1 The Bank shall promptly notify the Service Provider in writing of any allegations of infringement of which it has notice;
 - 14.4.2 The Bank shall not make any admission of claims causing prejudice to the defense of the Service Provider against such claims without the Service Provider's prior written consent;

15 **TERMINATION**

- 15.1 The Bank may, without prejudice to any other remedy for breach of contract, written notice of not less than thirty days sent to the Service Provider, terminate the Agreement in whole or in part:
 - (a) if the Service Provider fails to deliver any or all the obligations within the time period specified in the Agreement, or any extension thereof granted by the Bank;
 - (b) if the Service Provider fails to perform any other obligation(s) under the Agreement;
 - (c) for any reasons which the Bank, at its sole discretion consider a fit and proper ground for termination of the Agreement;
 - (d) on the happening of any termination event mentioned herein above in this Agreement;
 - (e) for convenience; or
 - (f) in the interest of the Bank.
- 15.2 The Bank shall have a right to terminate the Agreement immediately by giving a notice in writing to Service Provider in the following eventualities :
 - 15.2.1 If any Receiver/Liquidator is appointed in connection with the business of the Service Provider or Service Provider transfers substantial assets in favour of its creditors or any orders / directions are issued by any Authority / Regulator which has the effect of suspension of the business of Service Provider.

- 15.2.2 If Service Provider applies to the Court or passes a resolution for voluntary winding up of Service Provider or any other creditor / person files a petition for winding up or dissolution of Service Provider.
- 15.2.3 If Service Provider, in reasonable opinion of the Bank is unable to pay its debts or discharge its liabilities in normal course of business.
- 15.2.4 If Service Provider is unable to render the services up to the mark as envisaged under this agreement upon a reasonable assessment of the circumstances by the Bank which affect rendering of the services by Service Provider as envisaged under this agreement.
- 15.2.5 If any acts of commission or omission on the part of Service Provider or its agents, employees, sub-contractors or representatives, in the reasonable opinion of the Bank tantamount to fraud or prejudicial to the interest of the Bank or its customers.
- 15.2.6 If Service Provider is owned/ controlled wholly/ partly by any other bank operating in India
- 15.2.7 If any officer/ employee/ director of Service Provider or their relatives as defined in section 6 of the Companies Act, 1956 becomes a director of the Bank.
- 15.3 In the event of the termination of the Agreement, Service Provider shall be liable and responsible to return to the Bank all records, documents, data and information including Confidential Information pertains to or relating to the Bank in its possession.
- 15.4 In the event of termination of the Agreement for any reason, Bank shall have the right to give suitable publicity to the same including advising the Indian Bank's Association.
- 15.5 In the event of termination of the Agreement or on the expiry of the term/ renewed term of this Agreement, the Service Provider shall render all reasonable assistance and help to the Bank and any new contractor engaged by the Bank for the smooth switch over and continuity of the Services or if so required by the Bank take all necessary steps to bring the Services to a close in a prompt and orderly manner.
- 15.6 Upon termination or expiration of this Agreement, all rights and obligations of the Parties hereunder shall cease, except:
- (a) such rights and obligations as may have accrued on the date of termination or expiration;
 - (b) the obligation of confidentiality; and
 - (c) any right which a Party may have under the Application Law.

16 **CONTINGENCY PLANS & CONTINUITY ARRANGEMENTS.**

- 16.1 The Service Provider shall arrange and ensure proper contingency plans to meet any unexpected obstruction to the Service Provider or any employees or sub-contractors of the Service Provider in rendering the Services or any part of the same under this Agreement to the Bank.
- 16.2 The Service Provider agrees for the following continuity arrangements to ensure the business continuity of the Bank.
- 16.2.1 In the event of this Agreement comes to end on account of termination or by the expiry of the term/ renewed term of the Agreement or otherwise, the Service Provider shall render all reasonable assistance and help to the Bank and to any new

contractor engaged by the Bank, for the smooth switch over and continuity of the Services.

- 16.2.2 In the event of failure of the Service Provider to render the Service, with out prejudice to any other right the Bank shall have as per this Agreement, the Bank at its sole discretion may make alternative arrangements for getting the Services from any other source. And if the Bank gives a prior notice to the Service Provider before availing such service from any other alternative source, the Service Provider shall liable to reimburse the expenses, if any incurred by the Bank in availing such services from the alternative source.

17 **ARBITRATION**

- 17.1 Any and all disputes, controversies and conflicts ("Disputes") arising out of this Agreement or in connection with this Agreement or the performance or non-performance of the rights and obligations set forth herein, or the breach, termination, invalidity or interpretation thereof shall be referred for arbitration in terms of the Arbitration and Conciliation Act, 1996 (Arbitration Act) or any amendments thereof. Prior to submitting the Disputes to arbitration the parties shall make all endeavors to settle the dispute/s through mutual negotiation and discussions. In the event that the said dispute/s are not settled within 30 days of the arising thereof as evidenced through the first written communication from any party notifying the other regarding the disputes, the same shall finally be settled and determined by arbitration as above.
- 17.2 The place of arbitration shall be at _____ and the language used in the arbitral proceedings shall be English. Arbitration shall be conducted by a mutually appointed sole arbitrator. If the Parties are unable to agree upon a sole Arbitrator, each Party shall appoint one arbitrator and the two arbitrators so appointed by the Parties shall appoint the third arbitrator, who shall be the Chairman of the Arbitral Tribunal.
- 17.3 The arbitral award shall be in writing and subject to the provisions of the Arbitration and Conciliation Act, 1996 Act shall be enforceable in any court of competent jurisdiction.
- 17.4 Pending the submission to arbitration and thereafter, till the Arbitrator or the Arbitral Tribunal renders the award or decision, the Parties shall, except in the event of termination of this Agreement or in the event of any interim order/award is granted under the afore stated Act, continue to perform their obligations under this Agreement.

18 **GOVERNING LAW & JURISDICTION**

- 18.1 The Agreement shall be governed and construed in accordance with the Laws of Republic of India.
- 18.2 The Parties agree to submit to the exclusive jurisdiction of the appropriate court in _____ in connection with any dispute between the Parties under the Agreement.

19 **ENTIRE AGREEMENT**

- 19.1 This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior written agreements, undertakings, understandings and negotiations, both written and oral, between the Parties with respect

to the subject matter of the Agreement, except which are expressly annexed or attached to this Agreement and saved by this Agreement. No representation, inducement, promise, understanding, condition or warranty not set forth herein has been made or relied upon by any Party hereto.

19.2 This Agreement comprises this Agreement and the following Annexure which shall be integral part of this Agreement, and the Parties shall be bound by the terms and conditions contained therein:

19.2.1 Annexure – 1: Formats to be used for conducting the verification Job.

19.2.2 Annexure – 2: Verifier Code of Conduct and declaration by Agent.

19.2.3 Annexure – 3: Format of the ID Card to be used by the verifier.

19.2.4 Annexure – 4: List of Territories/Centres where the Service Provider shall render its services.

19.2.5 Annexure – 5: Format for obtaining Bank Guarantee.

20 SEVERABILITY

20.1 If any part or any provision of this Agreement is or becomes illegal, invalid or unenforceable, that part or provision shall be ineffective to the extent of such invalidity or unenforceability only, without in any way affecting the validity or enforceability of the remaining parts of said provision or the remaining provisions of this Agreement. The Parties hereby agree to attempt to substitute any invalid or unenforceable provision with a valid or enforceable provision, which achieves to the greatest extent possible the economic, legal and commercial objectives of the invalid or unenforceable provision.

21 NOTICES

21.1 Any notice, invoice, approval, advice, report or any other communication required to be given under this Agreement shall be in writing and may be given by delivering the same by hand or sending the same by prepaid registered mail, telegram or facsimile to the relevant address set forth below or such other address as each Party may notify in writing to the other Party from time to time. Any such notice given as aforesaid shall be deemed to be served or received at the time upon delivery (if delivered by hand) or upon actual receipt (if given by telegram or facsimile) or seven (7) clear days after posting (if sent by post).

21.2 A notice shall be effective when it is delivered or on the effective date of the notice, whichever is later.

21.3 Address for communication to the Parties are as under:

21.3.1 To the Bank

21.3.2 To Service Provider

22 MISCELLANEOUS

- 22.1 Any provision of this Agreement may be amended or waived, if, and only if such amendment or waiver is in writing and signed, in the case of an amendment by each party, or in this case of a waiver, by the Party against whom the waiver is to be effective.
- 22.2 No failure or delay by any Party in exercising any right, power or privilege hereunder shall operate as a waiver thereof nor shall any single or partial exercise of any other right, power or privilege. The rights and remedies herein provided shall be cumulative and not exclusive of any rights or remedies provided by law.
- 22.3 Neither this Agreement nor any provision hereof is intended to confer upon any person/s other than the Parties to this Agreement any rights or remedies hereunder.
- 22.4 The Service Provider shall execute and deliver such additional documents and perform such additional actions, as may be necessary, appropriate or reasonably requested to carry out or evidence the transactions contemplated hereby.
- 22.5 In case of any change in applicable laws that has an effect on the terms of this Agreement, the Parties agree that the Agreement may be reviewed, and if deemed necessary by the Parties, make necessary amendments to the Agreement by mutual agreement in good faith.
- 22.6 If this Agreement is signed in counterparts, each counterpart shall be deemed to be an original.
- 22.7 The Service Provider shall not assign or transfer all or any of its rights, benefits or obligations under this Agreement without the approval of the Bank. The Bank may, at any time, assign or transfer all or any of its rights, benefits and obligations under this Agreement.
- 22.8 All plans, drawings, specifications, designs, reports and other documents prepared by the Service Provider in the execution of the Agreement shall become and remain the property of the Bank, and before termination or expiration of this Agreement the Service Provider shall deliver all such documents, prepared under this Agreement along with a detailed inventory thereof, to the Bank.
- 22.9 The Service Provider agrees that they shall not use the logo, trademark, copy rights or other proprietary rights of the Bank in any advertisement or publicity materials or any other written communication with any other party, without the prior written consent of the Bank.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date and day first mentioned above.

State Bank of India

Service Provider

By:
Name:
Designation:
Date:

By:
Name:
Designation:
Date:

WITNESS:

1.

1.

2.

2.

Annexure – I: Formats to be used for verification

Name of Verification Agency :

Label which consists of App.
No. Name of applicant &
Address plus Phone

**Employment (Salaried)/ Business (Self-
Employed) Verification Report**

Address Confirmed

☐ Yes

☐ No

Office/Business Address

Type of Proof

☐ Visiting Card

☐ Letter Head

☐ Old Envelope

☐ Bill Copy

Address Confirmed by

☐ Self

☐ Colleagues

☐ Receptionist

☐ Guard

The following information should be obtained if the applicant /colleagues are contacted in the office

Name of Employer/Co

Person Met

Address of Employer /Co

Website of
Employer/Co (if
available

e-mail address of
Employer/Co (if
available)

Telephone No. Office

Ext

Residence

Mobile No.

Co. Board Outside Bldg/Office

☐ Yes

☐ No

Type of Employer/ Co

☐ Pub Ltd

☐ Pvt Ltd

☐ Proprietorship

☐ Partnership

☐ Others

Nature of Business

☐ Manufacturing

☐ Trading

☐ Services

☐ Others

Line of Business (for self-employed)

Year of establishment

Level of Business activity (for self-employed)

☐ Normal

☐ Average

☐ Low

No. of employees

No of Branches/Offices

Office ambience/look

☐ Excellent

☐ Good

☐ Poor

Type of Locality

☐ Commercial

☐ Residential

☐ Project/Security Area

Area

Nearest Landmark

Ease of Locating

☐ Easy

☐ Difficult

☐ Untraceable

Terms of employment (for employees)

☐ Full time

☐ Part time

☐ Temporary

☐ Contract

Grade (employees)

☐ Executive

☐ Supervisory

☐ Clerical

☐ Subordinate

Years of current employment

If the applicant is not giving information, the following information needs to be obtained from the Colleague/Guard/ Neighbour

Applicant Age (Approx)	<input type="text"/>	Name of Employer/Co.	<input type="text"/>
Co/ Established in (year)	<input type="text"/>	Designation.	<input type="text"/>
Telephone No. Office	<input type="text"/>	Ext.	<input type="text"/>
Type of Co/Employer	<input type="checkbox"/> Pub Ltd	<input type="checkbox"/> Pvt Ltd	<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Others
Nature of Co/Employer	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Trading	<input type="checkbox"/> Services <input type="checkbox"/> Others
No. of Employees	<input type="text"/>	No. of Branches	<input type="text"/>
Area	<input type="text"/>	Nearest Landmark	<input type="text"/>

The following information needs to be filled if the address is not confirmed

Reason for address not confirmed	<input type="checkbox"/> Untraceable	<input type="checkbox"/> Mismatches
Untraceable Reason <input type="text"/>		
Type of Office Locality	<input type="checkbox"/> Commercial	<input type="checkbox"/> Residential <input type="checkbox"/> Residential cum Office Area
Result of Calling	<input type="text"/>	
Mismatches		
To Whom Does the Address Belong To <input type="text"/>		

The following is based on Verifier Observations

Verifier Name

Verification conducted at ☐ Applicant's Address ☐ Others

Address Confirmed ☐ Yes ☐ No

Date of Visit	First Attempt	Date	<input type="text"/>	Time	<input type="text"/>
	Second Attempt	Date	<input type="text"/>	Time	<input type="text"/>
	Third Attempt	Date	<input type="text"/>	Time	<input type="text"/>

Verifier Remarks	
If it's an RCB case	<input type="checkbox"/> Yes <input type="checkbox"/> No
Third Party Confirmation	
Ownership	<input type="checkbox"/> Rented <input type="checkbox"/> Owned <input type="checkbox"/> Others <input type="text"/>
NOB <input type="text"/>	

Updates	
Address	<input type="text"/>
Phone Nos	<input type="text"/> <input type="text"/>
Employment Details	<input type="text"/>
Proprietor Recommendation	<input type="checkbox"/> Positive <input type="checkbox"/> Negative <input type="checkbox"/> Defaulter <input type="checkbox"/> -ve comp
Decline Code <input type="text"/>	Supervisor Remarks
Verification Score <input type="text"/>	
<input type="text"/>	

Authorized Signatory

9/

Name of Verification Agency :

Label which consists of App.
No. Name of applicant &
Address plus Phone

Residence Verification Format

Address Confirmed ☐ Yes ☐ No

Address Confirmed by ☐ Self ☐ Family Member ☐ Guard ☐ Neighbour

The following information needs to be obtained if the applicant or his family members are contacted

Applicant Name DOB Person met Relationship
No of residents in house Years at current Residence No of Earning Family Members
Residence Status ☐ Owned ☐ Rented ☐ Coprovided ☐ PG ☐ Parents ☐ Relatives ☐ BaAc
Name of Employer Employer Address
Telephone Number Residence Office
Approx Rent Approx Value (If Owned)
Designation Bank Name Branch
Permanent Address/Phone
Vehicles ☐ Four Wheeler ☐ Two Wheeler ☐ Others Make and Type

Verifier Observation

Location ☐ Easy ☐ Difficult ☐ Untraceable
Locality ☐ Posh ☐ Upper ☐ Middle ☐ Lower
Accommodation Type ☐ Bungalow ☐ Flat ☐ Hutment ☐ High Income Area ☐ L chawl ☐ U ch
Interior Conditions ☐ Painted ☐ Furnished ☐ Carpeted ☐ Curtains
Assets Seen ☐ Television ☐ Refrigerator ☐ Air Conditioner ☐ Music System
Area ☐ Standard of Living ☐ Upper ☐ U Middle ☐ Middle ☐ L Mid ☐ Lower
Nearest Landmark

If the house is locked, the following information needs to be obtained from the Neighbour/Third Party

Applicant Name	<input type="text"/>	Person Met	<input type="text"/>	Relationship	<input type="text"/>
Applicants Age (Approx)	<input type="text"/>				
No. of Residents in House	<input type="text"/>				
Years Lived at this Residence	<input type="text"/>				
Occupation	<input type="text"/>				

If the address is not confirmed then the following information needs to be filled

Reason for address not confirmed	<input type="checkbox"/> Untraceable	<input type="checkbox"/> Mismatch in Residence address
<u>Untraceable</u>	Reason	<input type="text"/>
	Locality	<input type="checkbox"/> Posh <input type="checkbox"/> Upper <input type="checkbox"/> Middle <input type="checkbox"/> Lower
	Result of Calling	<input type="text"/>
<u>Mismatch in Residence address</u>		
	Is the applicant known to the person	<input type="checkbox"/> Yes <input type="checkbox"/> No
	To whom does the address belong?	<input type="text"/>

The following is based on Verifier Observations

Verifier Name	<input type="text"/>		
Verification Conducted at	<input type="checkbox"/> Applicant's Address	<input type="checkbox"/> Others	
Proof attached	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Type of Proof	<input type="checkbox"/> ID Card	<input type="checkbox"/> Voter Card	<input type="checkbox"/> D Licence
	<input type="checkbox"/> Passport	<input type="checkbox"/> R Card	<input type="checkbox"/> Utility Bills
	<input type="checkbox"/>		
Date of Visit	First Attempt	Date	<input type="text"/>
	Second Attempt	Date	<input type="text"/>
	Third Attempt	Date	<input type="text"/>
		Time	<input type="text"/>
		Time	<input type="text"/>
		Time	<input type="text"/>

Verifier Remarks	
Third Party Confirmation	
Standard of Living	<input type="checkbox"/> Upper <input type="checkbox"/> U Middle <input type="checkbox"/> Middle <input type="checkbox"/> L Middle <input type="checkbox"/> Lower
Exterior	

<u>Updatations</u>	
Address	<input type="text"/>
Phone Nos	<input type="text"/> <input type="text"/>
Employment Details	<input type="text"/>
Proprietor Recommendation	<input type="checkbox"/> Positive <input type="checkbox"/> Negative <input type="checkbox"/> Defaulter <input type="checkbox"/> -ve comp
Decline Code	<input type="text"/>
Verification Score	<input type="text"/>
Supervisor Remarks	
<input type="text"/>	

Authorised Signatory

Name of Verification Agency
TELEPHONE CUSTOMER CONTACT FORMAT

Application/Reference Number :	
Name of Applicant :	
Type of Verification :	
Type of Verification	<input type="checkbox"/> Business Phone <input type="checkbox"/> Residence Phone
Address of Applicant :	
Contact Telephone No. :	
Special instructions :	

The following is based on Information received from the applicant :	
Person Spoken to :
Relationship with applicant
Employer's name and address
Designation of the Applicant
Nature of Business of Company
No. of year at present employment
Residence address :
Applicant's Date of Birth/Approx. Age :

The following is based on verifier's inputs

Name of applicant confirmed at given	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Mismatch in :	Employer name / Residence address / Office address	

Remarks :

Proprietor recommendation : ☐ Positive ☐ Negative

Verifier name : Authorised Signatory

Telecalling Log

Date of calling					
Attempt	1 st	2nd	3rd	4 th	5 th
Outcome*					

Outcome* - Contacted/PE-Perpetually engaged/NR-No Reponse/AM-Answering Machine
 Please visit us at

Name of Verification Agency

Verification Agent Back Calling Report

Reference No. :

Customer Name :

Good Morning / Afternoon / Evening Sir / Madam

I am calling from _____

This is with reference to your application for _____

I understand that our verification agent has visited you at your office/ residence on
____/____/____ Can you spare a few minutes to give us feedback on the agent?
DD/MM/YYYY

		Good	Unacceptable
1	How did you find his appearance?		
2	How did you find his tone?		
3	How did you find his manners?		
		Yes	No
4	Was he carrying his ID Card/Visiting Card?		
5	Did he introduce himself properly?		
6	Did he ask for the proof of visiting you?		
7	Was he filling up the form in front of you?		
8	Was he asking any personal/unwanted questions?		
9	What was the approximate time taken for the visit?		
10	Do you have any comments on the visit?		
11	Do you have any recommendation to make on the process?		

Please Elaborate

1. _____

2. _____

3. _____

Thanking you for your time. We do appreciate your feedback.

Have a nice day/evening.

Verified by :

Date :

Signature :

Annexure – II: Verifier Code of Conduct & Declaration by Agent

Do's

- Be neatly dressed and well groomed.
- Identity and authority to represent the Bank would be made known to the customer at the first instance.
- Mention his identity, wear an identity card, and inform the name of the organisation that he is representing and purpose of the visit.
- Be polite. Take permission before entering the house (Say Good Morning/Good Afternoon).
- Interaction with the customer would be in acceptable business language.
- Applicant should always be addressed with the last name prefixed by Mr/Mrs/Ms as appropriate.
- Customer calling time would be between 0700 and 1900 hours unless the special circumstances of the borrower's business or occupation demand otherwise.
- Use the "Can I..." approach for asking sensitive questions.
- If questions about SBI loan products are sought by the applicant, they should be referred to the nearby Branch.
- The call should be closed by thanking him/her and wishing him a good day

Don'ts

- Don't misbehave in any manner.
- Don't attend mobile phone calls while interacting with customer.
- Don't ask for pen, paper, etc.
- Don't press respondent for information. If respondent refuses to provide information or asks to come later, back off politely and later consult your supervisor.
- Don't show the Verification Form to the applicant/respondent.
- Don't fill the form in front of the applicant/respondent.
- Don't use false statements or misrepresent your identity at any point of the time.
- Never indulge in an argument with the customer.
- No information to be divulged to any third party.
- There should be NO promises/commitments made by the agent on behalf of the Company or its agents to anyone, specifically on approval of the application or limits or turnarounds.
- Don't accept gifts from customers or bribes of any kind. Any bribe or payment offered of any kind by a customer must be reported to his/her management.

DECLARATION TO BE SIGNED BY THE AGENT

The below declaration is to be signed by the Agent employed by the Agency. This is a mandatory requirement for the Service Provider.

To,
The _____ Agency
(City)

Re: Code of Conduct

Dear Sir,

I am working in your company as a (designation) since (date). My job profile, inter-alia, includes receipt and collation of various verification reports from other third party agencies including telephonic/physical verifications at the residence/business and linked services to Customers of the State Bank of India.

In the discharge of my duties, I am obligated to follow the Code of Conduct attached to this document.

I confirm that I have read and understood and agree to abide by the Code of Conduct. In case of any violation, non-adherence to the said Code, you shall be entitled to take such action against me, as you may deem appropriate.

Signed on this _____ day of _____ 20____.

Signature _____ Name _____ Agency _____.

Annexure – III: Format of the ID Card

Front side of Identity Card

M/s _____ Ph : _____	
Address _____ _____	
Name : _____ Address : _____ _____ _____ Date of Issue _____ Date of Expiry _____ For _____ Manager	Photo

Reverse Side of the Identity Card

<p align="center">TO WHOMSOEVER IT MAY CONCERN</p> <p>We hereby authorize M/s _____ having their office at _____, to represent the Bank for conducting verification check for _____.</p> <p>This represents only the identity of the person.</p> <p>If this is lost this needs to be returned to above address.</p> <p align="right">For SBI</p> <p align="right">Authorised Signatory</p>

**Annexure – IV: List of Territories/Centres where the Service Provider shall render its
services**

List of Territories/Centres

- 1.
- 2.
- 3.
- 4.

Annexure – V: Format of PERFORMANCE BANK GUARANTEE

This guarantee is made on this _____ day of _____ by _____, having its Registered / Head office at _____ and among others a branch office at _____ (hereinafter called the “**Bank**”, which expression shall, unless repugnant to the context or meaning thereof, shall mean and include, its successors and assigns) in favour of **State Bank of India**, a body corporate constituted under the State Bank of India Act, 1955 having its Corporate Centre and Central Office at State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai-21 and having one of its Local Head Offices at _____ and a Branch Office at _____ / through its _____ Office/ Department at _____ (hereinafter referred to as “**SBI**” which expression shall unless repugnant to the context or meaning thereof shall include its successors & assigns).

WHEREAS _____, incorporated under _____ Act having its registered office at _____ and principal place of business at _____ (hereinafter referred to as “**Service Provider**” which expression shall unless repugnant to the context or meaning thereof shall include its successor, executor & assigns) has agreed to provide the services of _____ (hereinafter “**Services**”) to SBI in accordance with the agreement dated _____ (hereinafter referred as “**Agreement**”) executed between the SBI and the Service Provider.

WHEREAS, SBI has agreed to avail the Services from the Service Provider for a period of **one** year.

WHEREAS, in accordance with terms and conditions of the Agreement, Service Provider is required to furnish a Bank Guarantee for a sum of Rs. _____/- (Rupees _____ only) for due performance of the obligations of the Service Provider in providing the Services, in accordance with the Agreement guaranteeing payment of the said amount of Rs. _____/- (Rupees _____ only) to SBI, if Service Provider fails to fulfill its obligations as agreed in the Agreement.

WHEREAS, the Bank Guarantee is required to be valid for a total period of _____ months and in the event of failure, on the part of Service Provider, to fulfill any of its commitments / obligations under the Agreement, SBI shall be entitled to invoke the Guarantee.

AND WHEREAS, the Bank, at the request of Service Provider, agreed to issue, on behalf of Service Provider, Guarantee as above, for an amount of Rs. _____/- (Rupees _____ only).

NOW THIS GUARANTEE WITNESSETH THAT

- 1 1. (a) In consideration of SBI having agreed to entrust the Service Provider for rendering Services as mentioned in the Agreement, we the Bank hereby unconditionally and irrevocably guarantee that Service Provider shall fulfill its commitments and obligations in respect of providing the Services as mentioned in the Agreement and in the event of Service Provider failing to perform / fulfill its commitments / obligations in respect of providing Services as mentioned in the Agreement, we (the Bank) shall on demand(s), from time to time from SBI, without protest or demur or without reference to Service Provider and notwithstanding any contestation or existence of any dispute whatsoever between Service Provider and SBI, pay SBI forthwith the sums so demanded by SBI in each of the demands, subject to a cumulative maximum amount of Rs. _____/- (Rupees _____ only).

(b) Any notice / communication / demand from SBI to the effect that Service Provider has failed to fulfill its commitments / obligations in respect of rendering the Services as mentioned in the Agreement, shall be conclusive, final & binding on the Bank and shall not be questioned by the Bank in or outside the court, tribunal, authority or arbitration as the case may be and all such demands shall be honoured by the Bank without any delay.

1 2. WE (BANK), HEREBY FURTHER AGREE & DECLARE THAT:

- (a) Any neglect or forbearance on the part of SBI to Service Provider or any indulgence of any kind shown by SBI to Service Provider or any change in the terms and conditions of the Agreement or the Services shall not, in any way, release or discharge the Bank from its liabilities under this Guarantee.
- (b) This Guarantee herein contained shall be distinct and independent and shall be enforceable against the Bank, notwithstanding any Guarantee or Security now or hereinafter held by SBI at its discretion.
- (c) This Guarantee shall not be affected by any infirmity or absence or irregularity in the execution of this Guarantee by and / or on behalf of the Bank or by merger or amalgamation or any change in the Constitution or name of the Bank.
- (d) The guarantee shall not be affected by any change in the constitution of SBI or Service Provider or winding up / liquidation of Service Provider, whether voluntary or otherwise
- (e) This guarantee shall be a continuing guarantee during its validity period and the SBI can make its claim in one or more events within the total liability of the Bank mentioned herein.

- (f) Notwithstanding anything contained herein above:
- (1.1.1.i.1.i.1.i) The Bank's overall liability under this Bank Guarantee shall not exceed Rs. _____/- (Rupees _____ only);
 - (1.1.1.i.1.i.1.ii) This Bank Guarantee shall be valid upto _____.
 - (1.1.1.i.1.i.1.iii) The Bank is liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if SBI serves the Bank claim or demand on or before _____.
- (g) The guarantor, under its constitution, has powers to give this guarantee and Shri _____ (signatories) Official(s) / Manager(s) of the Bank who has / have signed this guarantee has / have powers / authority to do so.

IN WITNESS WHEREOF the Bank has caused these presents to be signed at the place and on the date, month and year first hereinabove written through its duly authorized official.
(Signed and Delivered)
