

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

**Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis**

1.	Name and address of the Borrower	M/s <b>M/S Vaanix Industries Pvt Ltd</b>  20, Akash Ganga apartment,4 <sup>th</sup> Floor,Sushant Lok-II Sector-56,Gurgaon-122003.
2.	Name and address of Branch, the secured creditor	SBI SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015.
3.	Description of the immovable secured assets to be sold.	Flat No.20, 4 <sup>th</sup> Floor Plot No.GH-03 Akash Ganga Appt., Sector -56, Gurgaon,Area 1721.00 Sqft.in the name of Mrs Vibha Rani (Director) W/o Shri Navin Chandra Jha
4.	Details of the encumbrances known to the secured creditor.	Not Known
5.	The secured debt for recovery of which the property is to be sold	<b>Rs.5,72,16,032.56</b> as on 11.12.2018 plus future interest and expenses
6.	Deposit of earnest money	EMD: Rs 9.50 lac being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of "The Authorised Officer, State Bank of India, Stressed Assets Recovery Branch, Retail, First Floor, 23 Najafgarh Road, New Delhi-110015".
7.	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted: Rs	Rs. 95.00 lac A/c No.: 30040821493 IFSC: SBIN0001181  Bank : State Bank of India Address: SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015. Time : 4.00 P.M. Date : 07.06.2019
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	10/06/2019 by online e-Auction. 11.00 a.m. To 12.00 p.m.
10.	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s e-Procurement Technologies limited (Auction Tiger at the web portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a>
11.	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited)  (iii) Bid currency & unit of measurement	<ul style="list-style-type: none"> <li>➤ Rs. 1,00,000.00</li> <li>➤ In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes.</li> <li>➤ In Rupees.</li> </ul>
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 06.06.2019 between Time: 11.30 a.m. To 3.30 p.m  Name: Mr. Shailesh Ranjan Mobile No. 8800447600
13.	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s e-Procurement Technologies limited (Auction Tiger may be conveyed through e mail.</p> <p>(b)The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of of State Bank of India, SARB Retail, First Floor, 23, Najafgarh Road, New Delhi-110015 on or before 08.03.2019 by 04.00 p.m.. Scanned copies of the original of these documents can also be submitted to e-mail id of authorized Officer <a href="mailto:i.e.sbi.05169@sbi.co.in">i.e.sbi.05169@sbi.co.in</a>.</p> <p>(c)Names of Eligible Bidders will be identified by the State Bank of India SARB Retail to participate</p>

	<p>in online e-Auction on the portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> of M/s e-Procurement Technologies limited (Auction Tiger), who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>
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