

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “ As is Where is”, As is What is” and Whatever there is” basis on **28.06.2019**, for recovery of **Rs.9,28,05,649/- (Rupees nine crore twenty eight lakhs five thousand six hundred forty nine only)** as on 30.04.2016 plus interest & charges thereafter due to the secured creditor from **M/s. Madhuri Cotton Mills Pvt Ltd, Rep. By Sri Chandra Murahari Rao, Managing Director**. The reserve price will be **Rs.3,58,00,000/- (Rupees three crores fifty eight lakhs only)** and the earnest money deposit will be **Rs.35,80,000/- (Rupees thirty five lakhs eighty thousand only)**, the latter amount to be deposited with the Bank on or before 26.06.2019 by 5:00 PM.

The Reserve price and the earnest money will be as below for the properties :

Property No.	Reserve Price	Earnest Money Deposit
1	Rs. 3,58,00,000/-	Rs 35,80,000/-

Description of the immovable property

Part I

Entire fixed assets (movable and immovable) acquired with bank finance including factory land, building, structures and machinery:

Part II

Property:1

All that piece and parcel of the Industrial Property consisting of Factory, Land & Building in an extent of Ac.3.06 cents or 14810.4 Sq.yds bearing R.S.No.53/2 & 53/4 Near 33/11 KVA Sub Station, situated at Torragudipadu Village, Nandigama Mandal, Krishna Distrct. (A.P) standing in the name of M/s. Madhuri Cotton Mills (P) Ltd, represented by its Managing Director Sri Chandara Murahari Rao S/o Govardhana Rao., Vide Registered sale deed document No. 2002/2011, dtd; 04-07-2011 and sale deed no.2000/2011, dtd.04-07-2011

Boundaries As Per Document :

FOR Ac.2.72 Cents Document No.- 2002/2011, dtd: 04-07-2011

East : Lands of Sri C.Murahari Rao & Land of Madhuri Cotton Mills (P) Ltd.
West : Land of Sri Cherukuru Satyanarayana
South : Lands of Sri Cherukuru Seethaiah, Sri Cherukuri Narasimha Rao and Sri C.Venu Babu.
North : Land of Smt.Gadde Aruna

FOR Ac.0.34 Cents Document No. - 2000/2011, dtd: 04-07-2011

East : M.I. Tank (Cheruvu)
West : Land of Sri Cherukuru Venkata Rao and etc.,
South : Lands of Sri Chandra Murahari Rao & Land of Madhuri Cotton Mills (P) Ltd.
North : Land of Smt. Gadde Aruna

Boundaries for M/s. Madhuri Cotton Mills (P) Ltd. :

East : Property of Sri Chandra Murahari Rao
West : Property of Sri Cherukuri Satyanarayana
South : 9 Mtrs wide internal road
North: 10.16 Mtrs wide internal road

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 14.05.2019
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India