Price Bid

(To be printed on organization letter head / Office seal. To be signed by Authorized Signatory.)

From,

To,
The Deputy General Manager,
Administrative Office – 5,
State Bank of India,
1st Floor, Manjusha Building,
Mangalore – 575006

Dear Sir,

Sub; QUOTATION FOR HIRING OF CASH VANS

With reference to your enquiry dated ............... I/we hereby furnish below the cost for Hiring of cash vans as per the technical terms enclosed in Annexure – B provided by the bank. Rate is inclusive of salary of the driver and all the other charges as mentioned in the terms and condition of the contract and exclusive of GST.

<table>
<thead>
<tr>
<th>Sl.No.</th>
<th>Description</th>
<th>Monthly Charges per vehicle</th>
<th>No of Vehicle</th>
<th>Total Annual Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Cash Vans as per Annexure – B</td>
<td></td>
<td>2</td>
<td></td>
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</tbody>
</table>

Amount In Words:

*** GST applicable will be paid separately.

(Seal & Signature)

Date ;

Name:

Place;
GENERAL TERMS AND CONDITION OF THE CONTRACT (DRAFT DEED OF AGREEMENT)

The Agreement made this -----------between -----------------, having its office at -----------------------, (hereinafter called the First Party)

State Bank of India, Currency Administration Cell (Mangalore) represented by Manager CAC having its office at SBI, Mangalore Branch Campus, Port Road, Mangalore. (Hereinafter called the Bank)

Whereas the Bank is desirous of continuing to utilize the Cash Van services Vehicle No.---------- of M/s. ------------- and the First Party has accepted the offer and agreed to provided services as per terms and conditions below from three years from

TERMS AND CONDITIONS:

* Monthly rental of Rs.------ inclusive of all expenses like taxes, insurance, fuel etc. per month will be reimbursed. The charges are payable for a running time of 10 hours per day. The vehicle is required to be parked in the Branch premises overnight at the risk and responsibility of the agency / service provider. If it is desired for any reason what so ever to park the vehicle at the owners garage, a maximum distance of 5 km. either way from the branch is permissible.

* The insurance charges for the vehicle and the fidelity insurance for the Driver shall be borne by the Agency providing the vehicles.

* Assist / Currencies / Cash transported in the cash van will be comprehensive Insurance by the Bank against transit risks.

* The Contract will be valid for a period of three year commencing from 1st ----------and further Extension would be as per mutually agreed terms and conditions. However, either party will have the option to repudiate the contract by giving a three months notice.

* The Agency will provide proof of residence of the drivers, copies of their commercial vehicle driving license and also copies of registration and insurance of the vehicles / drivers.

* All repairs / maintenance and modifications to the vehicle(s) shall be carried out by the agency at their own cost. The agency will be providing us with the contact numbers of their servicing point / office to ensure immediate attention in case of any need.

* The agency will provide CAC a cash van with driver on a regular basis during the period of contract. In the event of any break down / hindrance in services, an alternate vehicle will be provided at the cost of the service provider.
* All the penalties by any law enforcing agency will be borne by the service provider.

* Claims in respect of monthly rentals will be submitted by the agency on the first of even following month and payment shall be made by the Bank by means of an account payee cheque / draft payable at Mangaluru after deducting service / income taxes as applicable.

* The driver of the vehicle will be the employee of the service provider / agency and the Bank will have no liability towards his salary, provident fund or any other statutory liability of any respect.

* The agency / service provider shall be responsible for proper behaviour and conduct of the driver.

* Any change of the driver will be communicated to the Bank's authorized official well in time to ensure police verification of his antecedents before he is pressed into service. Frequent change of driver is not permissible.

* The vehicle provided by the agency / service provider shall report on time to the authorized, bank's official at the designated place and shall leave when released by him.

* The Bank has a right to utilize the vehicle for any other purpose other than cash and can send the vehicle outside Mangaluru at its own discretion.

* The Bank has authority to demand the service of the vehicle on Sundays / Holidays and at any time if required.

* The employee(s) provided by the agency / service provider in respect of hired vehicles will at no point of time claim to be employees of the bank.

* No hike on account of increase in cost of fuel on lubricants shall be during the period of Contract.

* No person other than the one / ones authorized by the Bank and or the agency / service provider shall be allowed to travel by the said vehicle regardless of whether or not vehicle is carrying cash at the relevant point to time.

* In case the Bank is of the opinion that the vehicle of services provided by the agency service provider are not satisfactory or up to the mark or the agency / service provider commits any breach or violation of any terms and conditions of this agreement, then the Bank shall be entitled to withhold and deduct the amount or part thereof of the payment due and payable to the agency / service provider besides, terminating this agreement with due notice.

* A proper log book will be maintained by the Agency / service provider on the lines approved by the Bank.

* The vans shall be insured comprehensively by the agency / service provider. However, the Bank insures cash in transit.

* The company shall cover its personnel deployed on cash remittance duty for personal accident and death whilst performing the duty. There will be no responsibility borne by the Bank for any type of civil, criminal or any claim in case of any accident or any other crime
towards the company, driver or third party. The driver or company will be liable for any damage, claim or penalty punishment in this regard.

* The agency will provide vehicle on Sundays and Bank Holidays, if regained and a Bata of Rs. 200/- per day will be charged. Out station Rs. 200/- and duty above 10 hrs. Rs. 100/- Bata will be paid.

* 1 Litre oif for every 300 kms (Approx Rs. 250/-) run by the Bank will be reimbursed to the Vendor along with the monthly rent and diesel bills.

* The monthly rental is fixed for running of vehicles upto 1500 kms per month or less. If it exceeds 1500 kms in a month additional mileage is paid at Rs. 10/- per km.

Annexure - B
TECHNICAL SPECIFICATION FOR CASH VANS

The Banks Security Committee has specified minimum specifications, keeping in mind the threat likely to be faced by these vans and according higher weightage to maneuverability and mobility over armour protection.

These specifications have been framed with a view to make them applicable across all operating environment. However, in case Circles consider it necessary to have a higher level of protection, they shall be at liberty to incorporate additional security features.

**Specifications:**

a) It should be an LCV (Light Commercial Vehicle), with an Engine capacity of not less than 2200 CC, preferably Turbocharged.

b) Turning radius : Not more than 8 m.

c) Should have puncture resistant tyres.

d) Ground Clearance – Not less than 190 mm.

e) Vehicle should accommodate minimum 1 + 4 passengers.

f) Body should be of a sheet metal of minimum 19 Gauge*, however the floor should be of minimum 16 Gauge* checkered plate.

g) There should be at least 4 iron eyelets on cash cage floor, of sufficient diameter (say 2-2.5"), bolted to the chassis from below. The eyelets should be spaced in a way so as to accommodate multiple cash box stacks in the cash cage. This is especially relevant in cash vans operated by CACs.

h) The entrance of the cage should be from the left side of the van and rear should be completely closed.

i) There should be 2 rows of seats in the driver’s cabin, front row for driver and one Bank Guard (co-driver) and the rear row for one armed guard and 2 bank staff(cashier/cash assistant+ cash coolie).

j) The cash van should be provided with a small CCTV with a single camera installed at the rear and the monitor placed on the dash board. This may be a simple gadget such as a video door phone or it’s like and need not have any recording provision.

k) A security alarm should be provided with a motorised siren.

l) Depending on the frequency of usage and no. of cash vans operating at CACs, it may be desirable to install a GPS based vehicle tracking system, so that CAC – in charge can monitor
the movement of its cash vans. However, in case of cash vans operating in disturbed areas such as Naxal / terrorist infested areas, this provision should be made mandatory.

m) All windows and wind screen should have wire mesh protection (of not more than 1 square inch). Each Window mesh should have a circular port-hole of dia. 6 inches for use of weapon.

(Seal & Signature)