

SALE OF FINANCIAL ASSETS BY SBI {e-Auction on: 14.02.2019}

In terms of the Bank's Policy on Sale of Financial Assets, in line with the regulatory guidelines, we place the following accounts for sale to Banks/ ARCs/NBFCs/ FIs etc., on the terms and conditions indicated there against. However, please note that the sale will be subject to final approval by the **Competent Authority** of the Bank:

Brief details of financial assets showcased on: 22.01.2019								
(Rupees in crore)								
Sl. No.	Branch Name	Name of Unit	Out-standing	Primary security	Collateral security	3 rd party/ Corporate guarantee	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
01	SAMB-II New Delhi	M/s Harvest Hotel & Services Apartments Pvt Ltd	60.21	106.32	0.00	18.15	47.00	100% cash basis
02	SAMB Patna	M/s Balaji Electrosteels Ltd	25.58	0.87	24.38	0.00	18.70	100% cash basis
03	SAMB-II Kolkata	M/s Shree Parashnath Re-Rolling Mills Ltd	126.49	18.40	25.95	13.63	55.00	100% cash basis
04	SAMB-II Kolkata	M/s ARCVAC Forgecast Pvt Ltd	122.41	72.17	2.19	19.38	62.00	100% cash basis
05	SAMB-II Kolkata	M/s Lovely International Pvt Ltd & M/s Lovely Enterprises Pvt Ltd	94.63	0.00	26.18	16.16	19.57	100% cash basis
AGGREGATION OF SME A/Cs OUTSTANDING UPTO Rs.50.00 Cr.								
Sl. No.	Branch Name	No. of accounts	Out-standing	Primary/collateral security	3 rd party/ Corporate guarantee / any other asset	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)	
01	SAMB-II Kolkata	58	818.75	304.67	72.98	171.10	100% cash basis	
02	SAMB Ahmedabad	31	641.76	260.54	31.31	170.37	100% cash basis	
03	SAMB Hyderabad	31	558.03	178.79	1.40	102.12	100% cash basis	
04	SAMB Ludhiana	52	759.71	266.72	12.15	164.16	100% cash basis	
05	SAMB-II New Delhi	25	442.31	223.45	3.40	132.98	100% cash basis	

2. The interested Banks/ARCs/ NBFCs/ FIs can conduct due diligence of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, **if not already executed**, to the **General Manager (Operations-1), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 2nd Floor, Tower "4", Arcade building, World Trade Centre, Cuffe Parade, Mumbai – 400005 (Mail Id : dgm.sr@sbi.co.in)**

3. Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective buyers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.

4. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.

5. Cut-off date denotes the date of showcasing of the financial assets i.e. all realization/ recoveries made up to the cut- off date shall be retained by the Bank.

6. Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.

7. We would like to know whether you are interested in the above proposal. If interested, we look forward to receiving an expression of interest at the earliest. In case of any further clarification, you may contact the following Nodal officer at our end: -

Shri A.S.Ramachandra Reddy - Chief Manager - 022-62866417 / 09866224580

Shri Hemant Kumar - Chief Manager - 022-62866415 / 09906347074

Shri Ajit Jain - Chief Manager - 022-62866416 / 07506932766

8. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

S. No.	Particulars	Last Date
1	Submission of Expression of Interest in the account(s)*	28.01.2019
2	Submission of Non-Disclosure Agreement (if not already executed)	28.01.2019
3	Completion of Due Diligence Exercise	13.02.2019
4	Informing names of the Authorised Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue user ID & password and explaining them the procedure to bid through e-auction portal of the bank.	08.02.2019
5	Allotment of User ID & password for e-Bidding	12.02.2019
6	Process of e-bidding **	14.02.2019

* EOI with details of authorized officials may also be emailed to us at dgm.sr@sbi.co.in

** The e-bidding timings will be from **11.30 A.M. to 01.00 P.M.** with unlimited extension of 05 minutes and an incremental amount of Rs.10.00 Lakhs.

Details of officials at branches for data room / due diligence are as under:

Sl. No.	Branch	Name of the Branch Head/Mobile No.	Name of authorised official/Mobile Number
1	SAMB Ahmedabad	Sri V K Varghese / 07600035178	Shri P.K. Sinha / 09004098521
2	SAMB Hyderabad	Sri Krishna Prasad A / 09826826887	Sri Rama Krishna / 09949971412
3	SAMB-II Mumbai	Ms. Sudha / 07045020978	Shri Akash Damniwala / 07506737470
4	SAMB-II New Delhi	Sri Dinghra Mukesh Kumar/08527367877	Sri K.L.Agarwal / 09990997993
5	SAMB Ludhiana	Ms. Seema Dixit / 08130954599	Sri Gursimran / 09915765365
6	SAMB-II Kolkata	Sri Rajeev Srivastav/ 09987764251	Sri R. Khaitan / 09674713909
7	SAMB Patna	Sri Abhay Mishra / 07781004400	Sri Dilip Kumar Patak 07070094052

Respective branches will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals / sanction notes / review / renewal papers available, audited or un-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

09. The sale is on "as is where is basis".

10. We reserve the right not to go ahead with the proposed sale at any stage, without assigning any reason, subject to the extant RBI guidelines. The decision of the Bank in this regard shall be final and binding.

11. Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, you may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.

Deputy General Manager (ARC)