

QUALIFICATION CRITERIA FOR ACQUISITION OF OWNERSHIP IN 1200 MW

THERMAL POWER PLANT

Financial Criteria

For the purposes of qualifying under financial capacity, financial strength of the Bidder /Ultimate Parent/Parent/Group Company/Affiliate can be used in line with the generally accepted accounting principles in India.

- (a) **For a Company/ Body Corporate:** Consolidated Net worth as on March 31, 2018 should be at least INR 500,00,00,000 (Indian Rupees Five Hundred Crore) and Debt to Equity Ratio should not be greater than 3:1.
- (b) **For a Financial Institution/ Fund/ Private Equity Investor:** Asset under management (“AUM”) should be at least INR 2000,00,00,000 (Indian Rupees Two Thousand Crore) or committed funds available for investment / deployment in Indian companies should be at least INR 1000,00,00,000 (Indian Rupees One Thousand Crore) as on March 31, 2018.

For the Consortium: Consolidated Net worth of one of the consortium partners (whose Debt to Equity Ratio should not be greater than 3:1) should be at least INR 500,00,00,000 (Indian Rupees Five Hundred Crore) as on March 31, 2018.

(Note: Debt to Equity Ratio will not be applicable to ARCs and/or in case the Bid is a One-Time Settlement)

Please Note-

Any state entity/public sector undertaking (“PSU”) having a minimum operational power plant capacity of a 300 MW and Net worth of INR 500,00,00,000/- (Indian Rupees Five Hundred Crore) as on March 31, 2018 shall be eligible to directly procure the Bid Document, free of cost upon execution of NDA and submit its bid, in accordance with the terms of the Bid Document.

Any Government promoted fund/quasi sovereign wealth fund promoted by Government of India/ State Governments in India having an AUM of at least INR 2000,00,00,000 (Indian Rupees Two Thousand Crore) or committed funds available for investment / deployment in Indian companies of at least INR 1000,00,00,000 (Indian Rupees One Thousand Crore) as on March 31, 2018 shall be eligible to directly procure the Bid Document, free of cost upon execution of NDA and submit its bid, in accordance with the terms of the Bid Document.